Weather
Sharp cold. The maximum temperature yesterday was 45.5 and the minimum 23.4, the figures for the corresponding day last year being 34.4 and 28.0.

The China Press
大陸報

The Mail Box
MAILS for U. S. and Europe.
Str. Pres. Jefferson, Mar. 2.
FOR Europe via Suez, Str. Mores, 7.30 a.m. Saturday.
FROM U. S. and Europe, Str. Pres. Taft, noon today.
FROM Europe via Suez, Str. Dongola, a.m. today.

No. 3527 VOL XIII. Registered at the Chinese P. O. for transmission "with special marks privileges in China" 癸亥年正月十三日 SHANGHAI, WEDNESDAY, FEBRUARY 28, 1923 大正十二年二月二十八日 第三種郵便物認可 10 CENTS

S'HAI RUBBER COMPANIES GET OUTPUT SCHEDULES

Allotments Made Under The Restriction Scheme

SEEK RESERVES

Producers Get Provisional Export Licences

BY DAVID ARAKIE

There is apparent a desire on the part of the Shanghai rubber companies to build up reserves from future profits, and this commendable action should receive the hearty support of the shareholders. It is a reasonable thing to do especially after the period of depression that the industry has gone through. Reserves should not be built up all of a sudden but gradually.

A great many of the Shanghai rubber companies have been informed of the standard production of crude rubber allowed to them under the Restriction of Output Ordinance. The following figures in the case of a few of these concerns will be of interest to many:

EXPORTS ALLOWED

Bukit Toh Alang: Production fixed at 351,667 lbs. Of this quantity the Company is at present allowed to export 60 percent, or say, 211,000 lbs. as compared with a normal output of about 345,000 lbs. This reduced output it is estimated, can be produced at a cost, including all Shanghai expenditure (exclusive of interest on overdrafts) and duty, of approximately 34½ Straits cents per pound (9.66 pence). The total expenditure on both capital and revenue accounts is estimated at 38½ Straits cents (10.78 pence) per pound.

Tebong Rubber Estate: Production fixed at 1,196,210 lbs. For export 717,725 lbs., as compared with normal output of 850,000 lbs. Estimated cost of producing this, including debenture interest, all Shanghai expenditure and duty, approximately 8.96d. per lb.

Senawang Company: Output fixed 389,640 lbs., of which 234,000 lbs. can be exported, compared with normal output of about 300,000 lbs. Estimated cost of production, including Shanghai expenses, 9.80d. per lb.

Shanghai Seremban: Output fixed at 233,920 lbs. For export 140,350 lbs., as compared with normal output of about 180,000 lbs. Cost of production estimated at about 10.36d. per lb.

Cheng Estate: Output fixed at 242,680 lbs., of which amount 145,608 lbs. can be exported. Normal output about 165,000 lbs. Cost of production 10.64d. per lb.

Chempedak: Output fixed at 243,400 lbs. For export about 146,041 lbs. Normal output about 170,000. Cost of production 9.80d. per lb.

SOME OUTPUT ROUGH

All the rubber companies have provisional licences for export, but the actual amount in some cases has to be settled. The Ordinance came into force in a great hurry, and in many cases the output has been roughly estimated for the time being, the Companies being allowed to export such and such a quantity for the next month or two. There are many estates in the Straits Settlements that have not been assessed as yet. They have committees in different districts in the Straits, and rubber companies have to take their turn in the assessment work.

If the price of rubber keeps going up, it is very likely that the restriction scheme will be relaxed. There is no limit to the restriction period. Were the price of the raw material to drop to a shilling a pound there is provision under the Ordinance to restrict the output to 55 percent. It is flexible for three months, the ideas being to maintain the value at 1s. 3d. per pound.

BOOM & DEPRESSION VALUES

A glance at the figures given below of the comparative values of shares before the recent boom and the present prices will disclose the enormous appreciation that most rubber shares have en-

(Continued on Page 3)

BIG STRIKE IS NOT LIKELY TO MATERIALISE, IS PREDICTION

Walkout, Called For March Second, Wilts

POLICE ACTIVE

Chinese Laborers Had Planned Protest

BY J. E. DOYLE

There is little likelihood of a general strike on March second.

Laborers and students who planned the city-wide walkout on the fifteenth of this moon have evidently been overawed by the vigilance of the Chinese military authorities and the foreign police departments and if the strike comes, it must fall upon the city with lightning-like rapidity.

No public meetings have been held, there has been no apparent attempt to gain sympathy for the cause and those who are at the head of the agitation have gone so far as to typewrite circulars rather than to trust printers.

A monster demonstration which leaders hoped would be country-wide, and aimed at the overthrow of tuchuns, will probably be a fizzle. Those at the head of the movement, balked at every step by police and military regulations and the activity of plain clothes men, have become reconciled to the theory that the strike would be useless—that it would be followed by a meaningless mandate from Peking or military governors which would proclaim that armies in China would be reduced.

INSPIRED BY KILLINGS

Inspired by the slaughter of laborers on the Peking-Hankow railway by military authorities following the Kinhan strike, the idea of a general strike was taken up by laborers and students in various parts of the country. Delegates have been, holding secret sessions here and it is claimed that the Seamen's Union had pledged $800,000 for the demonstration provided the railway employes struck. The latter refused and negotiations were halted. Chinese schools are closed this month, the New Year holidays extending to March 4 or 5 and this has also hampered the progress of the plans for a strike as the students could not be called from classes. Merchants have consistently refused to lend support to the movement. Close surveillance of labor leaders by military and police authorities was the other factor.

STILL POSSIBLE

There is still a possibility of a strike, but a slight one., An organisation of 1,000 runners is available to proclaim a walkout at the last minute and police officials respect the ability of Chinese organisations to circulate orders through their effective "underground" system. The elements of a demonstration are still alive but leaders are fearful that it will not be sufficiently effective to add prestige to the labor movement. And after the Hongkong strike, men at the head of labor organisations will not risk losing face.

Activity of labor and student associations, for the time being at least, will be confined to sending telegrams to Peking demanding punishment of military leaders in the Hankow district, according to those who are close to the situation.

The police of the International Settlement and French Concession are prepared for eventualities while the Chinese City is still under martial law, detectives are watching railway stations with orders to arrest delegates expected here, and meetings or demonstrations are under the ban of the Chinese authorities.

King And Queen To Visit In Italy

(Reuter's Service)

London, Feb. 27.—It is officially announced that the King and Queen will leave London on May 5 for Rome on a brief visit to Their Italian Majesties.

COUNCIL ELECTIONS

Election of members of the Municipal Council and a Land Commissioner has been fixed for Thursday and Friday, March 15 and 16, according to a notification issued yesterday by the Consular Body.

SUN LIFE, OF CANADA, SOON TO TAKE OVER RIVALS HERE

To Absorb China Mutual And Shanghai Life Companies

IMPORTANT MOVE

Amalgamation Will Strengthen Big British Concern

It is understood that the Sun Life Assurance Company of Canada will shortly absorb the China Mutual Life Insurance Company and the Shanghai Life Insurance Company, Ltd. Negotiations have been in progress and, it is believed, are almost completed, with an announcement expected probably in the course of a few days.

The news will come as a matter of the greatest surprise to insurance circles in the East. It is the first time in the history of the Sun Life Company that it will merge Oriental companies in its wide fold. It is of more than passing interest for the Shanghai Life and the China Mutual were created in Shanghai and in the course of a few years grew greatly in importance, so much so that the China Mutual thought it advisable to eliminate competition by the Shanghai Life and absorbed the latter. This was done in 1920, after the Shanghai Life had been in existence for some 15 years. An agreement was completed with the Shanghai Life Insurance Company which provided that in return for certain payments the China Mutual would undertake the management of the rival company and provide the staff, offices, etc.

The scheme proved advantageous to both the Companies, although they continued to remain separate concerns and issued separate accounts, with the exception that they were housed in the same offices and run by the same staffs.

POLICY HOLDERS' BENEFIT

The advantage to the Shanghai Life and the China Mutual policy holders of having their Companies merged in the Sun Life cannot be too unduly emphasised. The Sun Life is the biggest insurance company in the British Empire underwriting life polices, and with such a good backing the endowment policy holders will benefit to a great extent. The total surplus over all liabilities and capital at the end of December 31, 1921, in the case of the Sun Life, was Can. $10,383,909, while its assets at the end of 1921 stood at G.$129,372,127, and a cash income from premiums, etc. in 1921 of over 31 million Canadian dollars. The significance of these figures should be quite apparent.

In the case of the China Mutual we have an Annuity and Life Fund of Mex. $1,004,543,151 and G.$3,805,661.86, which, in other words, is the amount available as reserve against policy liability. The premium income in 1921 was Mex. $226,433 and G.$837,762. As an evidence of the rapid and highly satisfactory progress of the Company in the first decade, which ended on March 30, 1908, the following comparative figures are given showing the total assets, total business in force and reserve held for security of policy holders, at the end of each quinquennium, also the premium, interest and total income for the years ending March 31, 1903 and March 31, 1908:

COMPARATIVE PROGRESS

For the first five years ending March 31, 1908: Total assets Tls. 640,801, business in force Tls. 6,953,000, Reserve Tls. 458,575.

For second five years ending March 31, 1908: Total assets Tls. 4,446,027, business in force Tls. 25,194,000 and reserve Tls. 3,834,463.

Year 1903: Premium income Tls. 593,734, interest income Tls. 29,608, total income Tls. 623,342.

Year 1908: Premium income Tls. 1,731,578, interest income Tls. 242,672, total income Tls. 1,974,250.

The total life insurance in force on December 31, 1921 amounted to Tls. 14,179,151, £4,060,998 and roubles 748,415, the year's income totalling Tls. 1,091,938. 4,299,966, £1,150,783 and roubles £290,061 and roubles 19,247. The assets then standing in the Company's books amounted to Tls. 4,299,966, £1,150,783 and roubles

(Continued on Page 2)

"Y" TO MAKE MEMBERSHIP DRIVE BY RADIO THIS EVENING

Nieh And Sung To Deliver Addresses In Chinese

CHINESE MUSIC

Mrs. Peake And Mrs. Jones Delight Fans With Songs

Chinese music and two notable addresses by prominent Chinese businessmen will feature the special program to be given from THE CHINA PRESS-Radio Corporation of China broadcasting station on the roof of the Dollar building, 3 Canton Road, beginning at 7:30 o'clock tonight.

The special program has been arranged in connection with the annual drive being made by the Y. M. C. A. and the two generalissimos in command of the 700 workers composing the 12 teams Mr. C. C. Nieh, prominent industrial magnate and former chairman of the Chamber of Commerce, and Mr. H. C. Sung, manager of the Bank of China and chairman of the Chamber of Commerce, will make the opening addresses in the campaign in Chinese to the 700 workers gathered at the 'Y' at 120 Szechuen Road.

Radio Program Tonight

Tonight is special "Y Night" on the radio when the following program will be given, beginning at 7:30:

7:30 p.m. A Talk On Radio by Prof. Robertson of the Y. M. C. A.
7:45 Phonograph selections.
8 Address by Mr. C. C. Nieh, former chairman of the Chamber of Commerce.
8:15 Address by Mr. H. C. Sung, chairman of the Chamber of Commerce and manager of the Bank of China.
8:30 Chinese vocal solo.
8:40 Chinese violin solo.
8:50 Chinese flute solo.
9 p.m. Cornet solo by Mr. Miller of the American School.
9:10 Violin solo by Mr. William Lockwood.

The army of campaigners, who are seeking $60,000 in donations and membership fees to make up the year's deficit for industrial work in Pootung and in Shanghai factories, and in Shanghai general work, will hear the addresses and the music on the program from loud-speaking amplifiers installed in the 'Y' laboratories by Prof. Robertson and Dr. John Y. Lee, two of the leading radio enthusiasts in China.

Mr. T. Y. Chang, of the China Advertising Company, will act as official announcer and interpreter for Mr. Nieh and Mr. Sung.

The purpose of the drive is to secure 2,760 members, most of them renewals, and $20,000 in contributions. The budget of the Association now totals $195,000 a year, or $500 a day.

The 12 teams, named after the ancient divisions of China, are headed by the following captains:

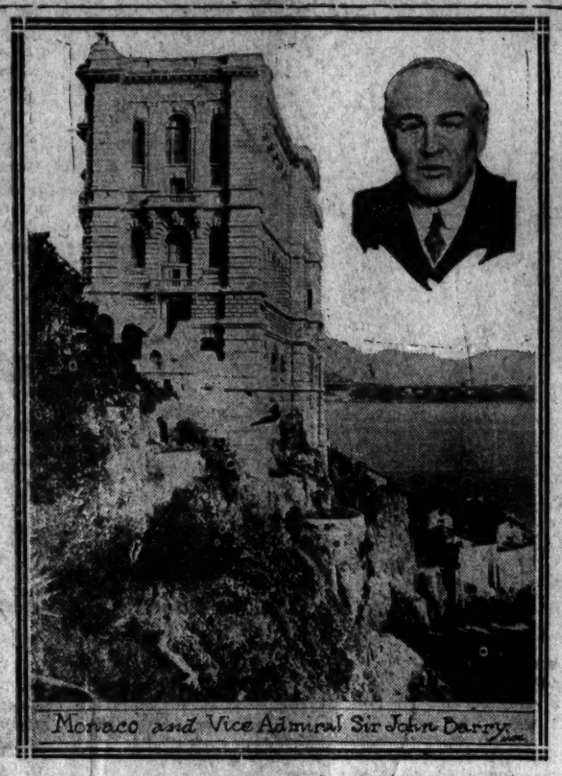
1. Youchou Tteam, Mr. Walter H. Chen, of the North China Daily News.
2. Chichou Team. Mr. M. N. Yang, Compradore of Butterfield and Swire.
3. Pingchou Team, Hon. Hsu Yuen, Commissioner of Foreign Affairs.
4. Yingchou Team, Mr. T. S. Pan, of Jardine Matheson and Co.
5. Yenchou Team, Mr. S. U. Zau, of Bank of Labour and Agriculture.
6. Yangchou Team, Dr. K. S. Tsu, Secretary of Chinese Ratepayers Association.
7. Suchou Team, Mr. Y. S. Tsai, Contractor of Trollope and Colls Co.
8. Tsingchou Team, Mr. K. S. Lee, broker.
9. Liangchou Team, Mr. S. S. Voong, paper merchant.
10. Yungchou Team, Mr. T. Y. Chang, China Advertising Agency.
11. Yuchou Team, Mr. K. B. Chang, merchant.
12. Chingchou Team, Mr. C. P. Fong, Vice-Chairman, General Chamber of Commerce.

CHINESE MUSIC

Following the addresses to the battalion of workers a musical program, featuring Chinese music,

(Continued on Page 2)

Will Rechart All Seas



Monaco and Vice Admiral Sir John Barry

MONACO, in which is located the famous gambling resort of Monte Carlo, has been selected as the seat of the international Hydrographic Bureau, which is to be responsible for recharting all the seas on this globe. Vice-Admiral Sir John Barry, of the British Navy, is President of the Bureau. This photograph shows the buildings, right at the edge of the sea, that are used as the headquarters for the bureau.

MUTINY ABOARD RUSSIAN REFUGEE SHIP BROKEN UP

Sailors, Tired Of Short Rations, Try to Start Rumpus

Exclusive Dispatch To THE CHINA PRESS

Manila, Feb. 27.—An incipitent mutiny on board the Russian refugee ship Magnet at Mariveles was nipped in the bud last night through quick action by the ship's officers and the Philippine Constabulary.

Some of the Russians on board the vessel were discontented with the short rations that they have been living on since the portless fleet arrived in Philippine waters from Shanghai and five of the men secured five carbines belonging to the ship's officers. They then, according to information received here, attempted to work up a mutiny among the other refugees on board.

The ship's officers discovered the arms missing and immediately notified Constabulary headquarters. A detachment of Constabulary under command of Lieut. Bautista immediately boarded the vessel, searched all the refugees, and discovered the missing carbines when one of the Russians attempted to throw his gun in the ship's water tank.

The officers of the vessel have announced that they will ask the Philippine Government to deport the five ring-leaders among the would-be mutineers to Russia.

Exclusive Dispatch To THE CHINA PRESS

Vancouver, Feb. 27.—Nine members of the crew of the Tabu Maru and 29 stowaways were arrested upon the arrival of the ship here from Kobe today as the result of a wireless from the master in which he stated that the stowaways and some of the crew mutinied on the high seas and after arming themselves took charge of the vessel.

Judicial Reform To Be Postponed

(Reuter's Pacific Service)

Peking, Feb. 27.—The Ministry of Justice has sent a circular telegram to the provinces stating that owing to the unsettled state of the country it fears that necessary judicial reforms cannot be carried out speedily. The Ministry has accordingly asked the Waichiaopu to request the International Commission of Jurists to postpone its coming until Autumn, 1924. The Ministry of Justice emphasises the momentous nature of the decisions which the Commission will have to decide and urges the judicial authorities to make all possible reforms throughout the country.

PACIFIC MAIL HEAD ARRIVES ON TAFT TODAY

Mr. Thomas A. Graham Comes For Ten Day Visit In Shanghai Conditions

Mr. Thomas A. Graham, vice-president and general manager of the Pacific Mail Steamship Company, will arrive in Shanghai today on the President Taft for a ten day visit. Mr. Graham came to the Far East on the President Lincoln, stopping over in Japan for a short stay in order to visit the Pacific Mail offices in Nippon. From Shanghai he will go to Hongkong and the Philippines before returning to the United States.

Mr. Graham is coming on his first trip to the Orient in order to become acquainted with all representatives of the Pacific Mail out here and also to get first hand information on general business conditions in the various Pacific countries in which the Pacific Mail is particularly interested. Mr. C. P. Converse of San Francisco, his secretary, is also traveling with Mr. Graham. They will be greeted upon their arrival by Mr. B. C. Haile, General Agent for the Pacific Mail here.

Mr. Graham is an earnest advocate of governmental assistance for the American merchant marine if the American flag is to be kept flying in the ports of the world. In interviews given out before his arrival in the Orient he asserted that the history of the American merchant marine shows clearly that under existing conditions American vessels cannot operate without outside help in competition against foreign vessels.

The shipping business between San Francisco and Oriental ports at the present time, both east and west bound, is good at the present time, Mr. Graham said when interviewed in Japan, and indications are that there will be a constant improvement. The Pacific Mail, Mr. Graham says, intends to make provision for the increasing business so that American commercial activities will have the fullest opportunities for expansion.

Mr. Graham and Mr. Converse have made reservations at the Astor House Hotel.

FRENCH AIR SERVICE

(Reuter's Service)

Paris, Feb. 26.—The aeroplanes, engaged in the service between Toulouse and Capablanca, made 31 trips in each direction in January, and carried 208,000 letters. During the corresponding months in 1920, 1921 and 1922 they carried 4,500, 16,000 and 50,000 letters respectively.

BRITAIN AND AMERICA WORKING OUT PLAN FOR U. S. TO HELP IN EUROPE

Harding And Advisors Soon To Submit Definite Proposal, But No Immediate Action Is Probable, As Congress Is Near Adjournment

PRESIDENT WANTS A COMMISSION

Would Make Intensive Study Of Germany's Resources; Scheme To Be Submitted To Public First And Explained During Recess.

Exclusive Dispatch To THE CHINA PRESS

New York, Feb. 26.—Colonel George Harvey, American ambassador to the Court of St. James, in addressing a Journalists' club here today, made the statement that "parleys were in progress between America and Great Britain with reference to possible American participation in European affairs."

The ambassador said that President Harding still hoped to bring about an investigation of Germany's financial status by an international commission, with a view to fixing a sum that the Berlin government could and would pay as reparation. The president's plan, Colonel Harvey added, contemplated the withdrawal of the French from the Ruhr valley, "since neither Great Britain nor America would ever consent to the separation of the Rhineland from Germany."

It has been known in Washington for some time that President Harding and his advisors were trying to work out a feasible scheme for American participation in European affairs, but now that only a week of the present Congress remains it is not considered likely that any definite proposal will be presented to the Foreign Relations committee of the Senate, or that any action will be taken even if such proposals are presented.

This, however, is not expected by the president and his supporters, as his present aim is said to be merely to get the idea of American intervention in European affairs before the people, so that they can have time to think it over before the next Congress meets, which will not be until December. This, it will be recalled, was a favorite device of Roosevelt when he desired to get a line on public opinion.

The president, it is said, will make a number of speeches this summer in support of the idea, provided he finds there is any considerable sympathy with it. Administration leaders hope through this channel to answer the widely advertised contention of Democratic spokesmen that the Harding administration has done nothing whatever toward the re-establishment of world peace.

That the British government would cordially welcome any proposal along this line from President Harding there can be no doubt, as responsible British spokesmen from Premier Law down have repeatedly stated that any American suggestion would be welcomed and acted upon. Today's telegrams from London intimate that the British capital is well informed as to the President's desires and aims in this connection, and in some newspapers the confident prediction is made that a definite proposal will be forthcoming from Washington within a fortnight.

That the French government has been informed of Mr. Harding's plans in this connection is intimated by a statement in today's issue of the Echo de Paris, to the effect that "France would resent any foreign offer of mediation in the Ruhr issue."

SCHOOL TEACHERS HELD BY CHINESE FOR HAVING GUNS

Americans At Fenchow In Trouble For Hunting Without Permits

(China Press Correspondence)

Fenchow, Shansi, Feb. 15.—Messrs. Krause and Francis Hutchins, two teachers of English in the schools of the American Board Mission at Fenchow and Taiku respectively, have finally succeeded in making good their return to this Province after being forcibly retained by the soldiers of North Shensi at Sungchiachuang.

They left Fenchow for a vacation trip across the Yellow River into North Shensi two weeks ago and planned to return inside of eight days. When they landed on the other side of the Yellow River, however, they were at once apprehended by the military guard stationed there and were informed that they would not be permitted to return to Shansi until permission had been granted them by the Chengshihyeh at Yulinfu.

The guard at the River stated that all fire-arms were forbidden to pass the Yellow River by order of the Chengshihyeh; that when persons carrying these arms were discovered they must be held until permission allowing them to proceed was granted by Yulinfu. It seems that the two men had with them a shotgun with which they hoped to get ducks and pheasants on the way. Although the nature of the gun was carefully explained to the guard, he insisted in carrying out the letter of the law.

It was explained to the men that they would be allowed to go about in Shensi while awaiting permission from Yulinfu to recross the Yellow River. Krause and Hutchins therefore made a trip to Sweitechow and back during the interval needed for the return of an answer from Yulinfu.

The reply from Yulinfu was to the effect that the guard should not have held them up, for obviously they were not dangerous characters and their liberties should not have been interfered with. The letter regreted, however, that they had no passports with them, and that therefore they had proceeded somewhat irregularly. They immediately returned without molestation to the Shansi side of the River and reached Fenchow without further incident.

Krause and Hutchins had been warned by one of the missionaries familiar with this section of China not to take the shotgun across the River, but upon inquiry at several places on the Shansi side of the River could discover no one who could tell them of any rule against carrying a gun across. They say that the rule against guns is only about a month old and is not known to the Chinese on the Shansi side of the River. Foreigners who wish to carry firearms for either purposes of sport or self-protection, will have no fear of detention if they previously provide themselves with permits giving them right to do so. It is important also to carry passports in this part of China.

Exclusive Dispatch To THE CHINA PRESS

Essen, Feb. 27.—Five hundred Germans were arrested last night for disregarding orders of the French, but were later released. The French authorities also searched the building occupied by the Essen Chamber of Commerce for secret documents supposedly hidden there.

(Reuter's Service)

Berlin, Feb. 26.—Besides Koenigswinter the French military are in control of the railway station at Limburg-on-Lahn.

The Frankfurter Zeitung reports that French troops have occupied Montabaur.

(Reuter's Service)

Paris, Feb. 26.—It is reported from Mayence that the German authorities have refused to place at the disposal of the British Railway Commission at Cologne the offices required for the housing of the French Commission.

(Reuter's Service)

Paris, Feb. 27.—It is reported from Duesseldorf that following searches at Essen and seizure of arms and pamphlets, the build-

ing adjacent to the police barracks was raided and 150 men were arrested. They will probably be deported.

(Reuter's Service)

Cologne, Feb. 27.—Colored troops now occupy the Koenigswinter district on the right bank of the Rhine. The garrison at Bonn also includes colored troops which are likewise employed throughout the French lines of communication.

(French Wireless through Reuter)

Paris, Feb. 26.—In order to strengthen the Customs control the French troops have occupied the districts between the Mayence, Cologne and Coblence bridges. They seized documents of anti-French propaganda.

The occupation of Kaub and Lorch will permit the Allied authorities to watch over the political agitation, of which these districts are the center.

The efficacy of the Ruhr blockade is shown by the decrease in the number of wagons of metal products attempting to cross into unoccupied Germany. Requests for permits to use military trains are more and more numerous.

At Duesseldorf seven or eight Germans a week are enlisting in the Foreign Legion.

At Mayence the directors of the posts, telegraphs and telephones are negotiating with the French military authorities with a view to the cessation of the strike of telegraphists and telephonists.

The Rhinfeld-Cassel cable, which was broken by strikers near Duesseldorf, has now been repaired by French workmen.

An inquiry has been opened on the subject of the destination of the 12,000,000,000 marks seized at Heugsten.

(French Wireless Through Reuter)

Paris, Feb. 26.—The Washington correspondent of the Journal des Debats declares that the American people have never entertained such friendly feelings towards France since the war as since the occupation of the Ruhr, which has recalled to Americans the devastated regions which the Germans have done nothing to restore.

(Reuter's Service)

Paris, Feb. 25.—M. Poincare, speaking to a delegation of officers today, said:

"It must be recalled to Germany that we were the victors and that we intend to obtain the execution of the Treaty. We have taken pledges: we shall not abandon them for vain promises."

AMERICAN SCHOOL "GET TOGETHER" DINNER TONIGHT

Board, Teachers And Parents To Meet At Old Carlton

Members of the Board of the Shanghai American School, parents of students and teachers of the school staff will meet for a "get-together" dinner this evening at 8 o'clock at the old Carlton Cafe, Ningpo Road.

The dinner is being held under the auspices of the recently organised Shanghai American School Parent Teachers' Association. There is to be a program of speeches, among those to make addresses being Principal W. W. Bartlett, Mr. W. W. Lockwood and Dr. A. H. Swan. Problems concerning the moving of the school to the new quarters will be taken up.

Will Celebrate St. Patrick's Day With Supper Dance

Shanghai sons and daughters of Erin will celebrate St. Patrick's Day with a supper dance at the Old Carlton, on Ningpo Road, according to an announcement made yesterday by the committee in charge of arrangements.

The members of St. Patrick's Society are working hard to make a success of the affair as it is hoped that the celebration will mark the reunion of all Irish men and women in Shanghai. Invitations will be sent out in a few days.

SAILORS SAVED

(Reuter's Service)

Gibraltar, Feb. 26.—The Norwegian steamer, Older, has landed part of the crew of the German steamer, Otto Fischer, which was abandoned in a sinking condition. The remainder of the crew are on board the Japanese steamer, Hakosaki Maru

QUITS AS MAYOR

(Reuter's Service)

Amsterdam, Feb. 26.—M. Zimmermann, the Commissioner General of the League of Nations for Austria, has resigned the Burgomastership of Rotterdam as he finds that his work for the League cannot be completed before April 1.

From Butcher's Boy To Presidency

F. Edson White

WEN F. Edson White left public schools at Peoria, Illinois, he needed a job desperately bad—and he got it as a slaughterer in a Peoria packing house. Then he transferred to the same kind of job with Armour and Co., in Chicago. Today, at less than 50, he is President of Armour and Co., one of the largest packing industries in the world, at a salary said to be in excess of $100,000 a year. The business of the interests he directs amounts to more than $1,000,000,000 yearly. If the proposed purchase of Morris and Co. is completed White will head the greatest packing industry ever created.

"Y" To Seek New Members By Radio

(Continued from Page 1)

will be given, including a vocal solo in Chinese, a solo on the Chinese violin and a solo on the Chinese flute. Mr. V. D. Miller of the American School will also give a cornet solo and Mr. William Lockwood will play a violin solo.

The program tonight follows an exceptionally good musical program last night when Mrs. E. Jones and Mrs. C. Peake, assisted by Prof. and Mrs. G. Zalsman, gave a particularly enjoyable vocal concert.

Mrs. Jones, who sang first, gave Del Riego's "Slave Song," Forster's "Rose In The Bud," and L'Hardelot's "I Know A Lovely Garden." Mrs. Jones was in splendid voice and was a distinct credit to Prof. Zalsman's training. Prof. Zalsman accompanied her in all three numbers.

Mrs. Peake sang two charming Brahms' numbers, "Sapphic Ode" and "Cradle Song," and completed her cycle of songs with "Down Vauxhall Way." Miss. Peake was particularly at her best with the haunting melody of "Down Baux-hall Way."

In addition to the vocal selections last night THE CHINA PRESS broadcasted a series of news bulletins received after the afternoon papers went to press, and a Bed Time story by Thorton W. Burgess —the same one that appears on the editorial page this morning.

The Bed Time stories are proving deservedly popular among the youngsters who possess receiving sets, as they are printed in THE CHINA PRESS on the morning following their broadcasting.

THE CHINA PRESS
Exclusive Dispatch To

London, Feb. 27.—The Evening News today draws attention to the remarkable alleviation of deafness which persons have experienced when listening in on the wireless telephone.

One explanation which has been advanced is that persons listening in wear the head-pieces over their ears, the receivers pressing against the skull-bone, so that the vibrations set up are transmitted to the bone.

The suggestion is also put forth that the whole human body vibrates to ether waves and that the waves giving sound are received directly from the ether as well as from the receiving instrument. This double effect, it is thought, enables the deaf to catch sounds and words which they would otherwise miss because of defective ear drums.

A CLASSY BARBER SHOP

EXCELSIOR

BARBER SHOP

NANKING & THIBET RDS.

Hardoon Gets New Peking Decoration

The Chinese Government has conferred on Mr. S. A. Hardoon the Military Order of the First Class with sache, the first time on record that such a distinction has ever been bestowed by the Chinese Government on a foreigner. Colonel Marr Johnson has received the Third Class of this Order but without the sache.

Mr. Hardoon is the recipient, so far, of ten decorations from the Chinese Government for his philanthropy and assistance to the Government in his advisory capacity. He is adviser to the Tuchun of Kiangsu, to the government of Anwei and others.

Mrs. Hardoon enjoys the distinction of being the only woman, other than a Princess of the Ming Dynasty, who has ever been decorated by the Chinese Government. She is the possessor of five decorations of the First Class.

Sun Yat-sen's Son Mayor Of Canton

(Reuter's Pacific Service)

Canton, Feb. 27.—Mr. Sun Fo, the son of Dr. Sun Yat-sen, has resumed the Mayorship of Canton which he vacated when his father was compelled to leave Canton in June, 1921.

Giant Bridge Soon Will Link Salvador With United States

Guatemala City.—It soon will be possible to travel by rail from Salvador to the United States. Steel for a giant bridge over the Suchiate River to link Guatemala and Mexico by rail has been ordered in the United States by the Mexican government. Ultimately this will be a link in the projected railway to connect North and South America.

To those who have articles to sell in America, we place at their disposal our services and solicit correspondence. No requisition is too large—no inquiry too small—all letters will receive prompt and detail replies.

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Agents for
Import & Export Houses
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Seattle, Washington. U.S.A.

Cab'e Address: Oricosha
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56303

Sun Life To Take Over Two Rivals

(Continued from Page 1)

19,247. The growth has been very gratifying indeed.

The chief consideration which led Mr. A. J. Wattie to form the China Mutual Insurance Company in 1899 was the fact that very much higher rate of interest could be obtained from safe investments in Shanghai and the Far East generally than in Europe or America.

CHINA MUTUAL'S HISTORY

The rate of interest earned by an insurance company on its investments has a very important bearing on its general progress and particularly upon the amount of profits to be divided among its policy holders. Only a comparatively small proportion on an average policy is absorbed by expenses and current death claims, the greater part of the premium being in the nature of a deposit which has to be accumulated at interest to pay the policies as they mature.

Incidentally, it might be mentioned that the paid up capital of the China Mutual Life Insurance Company, Ltd. is only Tls. 76,000, the authorised capital being Tls. 500,000. The paid up capital of the Shanghai Life Insurance is Tls. 100,000 with an authorised capital of Tls. 550,000.

During the few years of their existence these two Companies have made wonderful progress and today rank with companies of longer standing and greater pretension.

CHINESE MORTALITY

Both the China Mutual and the Shanghai Life started operations in Shanghai, and it was soon found that these Chinese took very kindly to life insurance. In the experience of these two companies the mortality has on the whole been favorable and the death losses well within the rate anticipated, when calculating the premiums to be charged. The average mortality on carefully selected Chinese lives has been found to be no higher than among Europeans.

Steadily the field of operations of these companies has been extended until today there are branches and agencies all over China, India, the Federated Malay States, Burma, the East Indies, Egypt, etc. They are continually extending their influence, and have gone as far up as Mongolia and Manchuria. The Directors are Messrs. A. W. Burkill, R. Macgregor, A. J. Welch, the Managers Messrs. S. B. Neill, F. I. A., and J. K. Tweed while the Actuary is Mr. H. R. Sturt, F. I. A.

NEW ENTERPRISE

The China Mutual went into the Fire Insurance business in July, 1920, but during that year fire writing operations were confined to the agencies in China and Manila. In 1920, 1,019 policies were issued with premiums amounting to Tls. 39,359.

The net income from the fire department in the following year was Tls. 18,265 and net losses paid and outstanding amounted to Tls. 8,230. It developed on conservative lives, this branch of the business should prove profitable. It would be interesting to learn the real terms of the amalgamation scheme, and also whether the fire department will be continued.

EASY BANKING FOR WOMEN

It is our constant effort to make the transaction of banking matters easy for our women customers. We are always glad to give them the benefit of our advice and suggestion in regard to anything having to do with the investments or the handling of money. We value the accounts of women—both checking accounts and savings accounts—and would be glad to have more of them.

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American-Oriental Banking Corporation
15 Nanking Road

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PROVISION DEPARTMENT

BROOKE BOND & COMPANY'S
FAMOUS
BLENDED INDIAN TEAS
PACKED IN VACUUM TINS

RED LABEL . . . . . Per Tin $1.50
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Chemicals for Technical Purposes, as:

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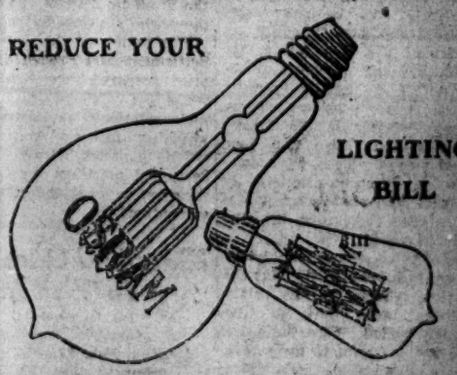
Displaying the Finest Collection of Curios and Antiques in Shanghai—Ivory, Jade, Amber, Jet, Ural Gems and Objets d'art of every description.
Richterman

FORMALIN COMPOUND LOZENGES
A PALATABLE MOUTH AND THROAT ANTISEPTIC
30 cents per bottle
A. S. WATSON & Co.
(The Shanghai Pharmacy, Ltd.)
16 NANKING ROAD.

REDUCE YOUR LIGHTING BILL



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BUSINESS BOOMS IN U. S. COMMERCE BUREAU REPORTS

Industrial Conditions Good—Automobile Industry Improves—No Coal Strike

General business in the United States is expanding, money remains plentiful, the banking position is strong, industrial reports are encouraging, and the fear of another nation-wide coal strike has ended, according to a report received from the Director of the Bureau of Foreign and Domestic Commerce at Washington by Mr. Lansing W. Hoyt, American Trade Commissioner yesterday.

"Steel prices are now showing an active advancing tendency," the report says. "In some of the present advances there is a trace of the old policy of steel mills making certain advances to protect order books, the object being not so much to obtain the advanced price on any considerable tonnage as to insure customers taking out their orders in full. Steel-mill operations during January are expected to show an ingot production slightly above the rate of 40,000,000 tons a year obtaining in each of the past three months. The chief factor limiting production is the labor supply.

"Production of bituminous coal has kept above 10,000,000 tons a week all during January.

"Trade in the textile markets is steadily increasing. Improvement is particularly noticeable in the demand for cotton goods. The improved situation is fully appreciated when attention is called to the 27-28 cent rate for cotton the end of this January compared with a 16-17 cent rate last January. Cotton cloths are more active, the rise in the staple to new high levels for the season being largely responsible for an increased demand for print cloths, sheetings, and other gray goods.

"There is to be no coal strike on the first of April as was rather generally expected. An agreement between operators and miners provides for a continuance of wages at the peak. There is a big demand for coal and production is so great that there is some shortage of cars.

"The automobile industry continues to produce at a heavy rate, expecting the best year ever experienced. Prices of cars, however, are showing a downward tendency due to the very keen competition."

Rubber Output Schedules Made

(Continued from Page 1)

joyed during the very short space of three and half months:

	Now.	Before
Aima ..... Tls.	8.50	1.50
Amherst	0.45	0.10
Anglo-Java	3.25	3.00
Anglo-Dutch	7.00	0.80
Ayer Tawah	20.00	11.50
Batu Anam 1918...	1.20	0.30
Bute	0.85	
Bukit Toh Alang	2.50	1.00
Chemor United	1.10	0.35
Chempedak	5.00	2.00
Cheng	2.15	1.00
Consolidated	2.90	1.15
Dominion	2.50	0.80
Gula Kalumpong ..	10.00	4.00
Java Consolidated ..	12.50	6.00
Kapayang	9.00	6.00
Karan	7.00	3.00
Kedah	1.10	1.00
Kota Bahroe	1.20	0.60
Kroewoek Java	12.50	5.00
Padang	5.75	3.00
Penkalan Durian ..	1.00	1.00
Permata	3.00	0.50
Rapah	1.00	0.25
Sedkea	1.50	0.50
Semambu	1.65	0.50
Senawang	1.60	0.60
Shai Kiebang	0.85	0.35
Shanghai Malay	1.00	1.00
Shai Malay pref....	8.50	5.00
Shanghai Pahang	1.20	0.55
Sungala	0.95	0.25
Sungei Duri	9.50	4.25
Samagagas	1.00	0.35
Shai Seremban	0.90	0.40
Taiping	0.70	0.15
Tanah Merah	1.00	0.35
Tebongs	1.82½	0.80
Ziangbes	4.15	1.90

WHAT IT MEANS

This increased appreciation in the value of the Shanghai rubber companies' shares would mean approximately an additional wealth to the shareholders of some 20 million taels, but it is difficult to arrive at any proper conclusion, for the simple reason that a great proportion of the holdings of the average Shanghai investor work out at figures higher than those prevailing at present.

It can be safely estimated that eighty percent of the shares bought by speculators in the first rubber boom have been thrown on the market during the aftermath, while it is not likely that the army of buyers during the short-lived second rubber boom of 1916 have been able to dispose of their holdings. A good many were compelled to sell out, while a good proportion stuck to their holdings. The boom of 1916 was simply a little wave of optimism. Anglo-Dutch, for instance, then appreciated from Tls. 1.50 per share to Tls. 5.50, the other rubber shares on the Shanghai Stock Exchange rising in the same proportion.

1st DIVIDEND SINCE SLUMP

The first rubber company to pay a dividend since the depression period set in is the Ayer Tawah, which recently distributed 7½ percent, it taking some Tls. 16,000 to pay this. Some more companies, it is expected, will come out with flatering reports. A great many of these concerns have their official year ending in December and when the reports are published in the course of the next few months they should disclose a better state of affairs than was anticipated.

It is worthy of mention that the shares of the Java rubber companies on the Shanghai Stock Exchange have not moved up in the same proportion as the other concerns, and this is ascribed by some to the harassing and very perplexing system of taxation by the Dutch Government. The companies do not know where they stand in the matter. This taxation is frightfully involved, while very few people profess to understand it. In the past year or so the Dutch Government in Java had assessed the rubber estates on profits that did not exist. The tax is retrospective. It might be mentioned here that no government in the world has ever made taxation retrospective. It is something unheard of before. It is quite likely that this taxation question is acting as a damper against sharp rises in the shares of companies that have their estates in Java.

Obituary

MR. JOHN HAMLYN

(Reuter's Service)

London, Feb. 26.—The death is announced of Mr. John Hamlyn, the well-known importer of wild aminals.

M. DELCASSE

(Reuter's Service)

Paris, Feb. 26.—The funeral of M. Delcasse will be held at State expense on Wednesday morning.

POLES REPLY

(French Wireless Through Reuter)

Paris, Feb. 26.—The Polish Minister of Foreign Affairs has addressed a message to the President of the Council of the League of Nations, refuting the assertions contained in the telegram from the Lithuanian Government of Feb. 18.

He also handed to the Russian Minister at Warsaw the reply of the Polish Government with regard to the maintenance of peace.

Wedding

SONG—LIU

(China Press Correspondence)

Hangchow, Feb. 24.—A pretty romance of years standing and of much interest to the English speaking Chinese community, here culminated yesterday in the wedding of Miss Liu Tse-ing, daughter of Rev. and Mrs. Liu Tien-teh and Mr. Song Kyin-foh, director of athletics of Wayland Academy. Before Mr. Song went to study in America his bride was a school girl friend. She has studied in Hangchow and Kiukiang. The groom has been connected with Wayland Academy since his return from study at Colby College and the Y.M.C.A. Training School of Springfield, Mass.

The wedding took place in the chapel of the McBrier Bible Training Institute. It was beautifully decorated in festoons of greenery, potted plants and colored characters. The bride was a charming picture as she came down the aisle, leaning on the arm of her father, to join the groom who waited at the altar with his best man, Mr. Andrew Woo, formerly of Princeton and now dean of Hangchow College. The bride was dressed in light pink, with a bridal veil of white tulle, caught up with orange blossoms. She carried white and pink carnations. The bridesmaids, Misses Zia Vong-ing and Liu Sin-tsu, cousin and sister of the bride, were dressed in darker pink and carried white carnations. Four tiny little tots served as flower girls, and ring and train bearers. The double ring ceremony was used and was performed by Rev. James V. Latimer. The wedding march was played by Miss Liu Sin-oen, a sister of the bride. A violin solo, Shubert's serenade, was played by the bride's brother, Liu Tsong-kyi. They will live at Wayland Academy where the groom will continue his work as director of athletics.

AN APPEAL TO
BRITONS IN CHINA

100,000 DOLLARS
URGENTLY NEEDED
for
The "Arethusa" Training Ship
2,600 OLD BOYS HAVE JOINED THE ROYAL NAVY AND 6,500 THE MERCHANT SERVICE.
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THEIR MAJESTIES THE KING AND QUEEN
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H.R.H. THE PRINCE OF WALES
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C. E. MALDEN, Esq., M.A.
Dep. Chairman:
and
HENRY G. COPELAND.
Cheques, Drafts, etc., should be made payable to and send to F. H. CLAYTON, Esq.
Chairman of Ship Committee:
HOWSON F. DEVITT, Esq.
Joint Secretaries:
H. BRISTOW WALLEN
The Shaftesbury Homes and 'Arethusa' Training Ship
164 Shaftesbury Avenue London, W. C. 2.

Execution In Erin; First In Weeks

(Reuter's Service)

London, Feb. 26.—The first execution in Ireland for several weeks was carried out at Maryborough today in the case of a Free State soldier convicted of treachery.

(Reuter's Service)

London, Feb. 26.—Belfast was en fete today on the occasion of the State entry of the Duke of Abercorn as Governor of North Ireland. There was an imposing procession of armored cars, mounted police and artillery to Ulster Hall, which was packed with representatives from all parts of North Ireland, who were most enthusiastic. One hundred and fifteen loyal addresses were presented to the Duke, who replying, paid a tribute to the loyalty of Ulster.

Lyautey's Illness Calls Many To Pray

(French Wireless Through Reuter)

Paris, Feb. 26.—The improvement in the condition of Marshal Lyautey continues and he appears to be convalescing favorably.

The Temps emphasises the touching demonstrations to which the prayers requested by the Sultan for the Marshal's recovery gave rise. At Rabat the Friday's prayers were said with unaccustomed fervor at the great mosque of Moulai el Mekki in the presence of the Pasha.

At Fez the principal notables met in the court of the Residency, where the Marshal is lying ill, to recite the prayer of the Prophet, which is said solely in honor of the Sultan.

RADIO

Amateurs will be glad to know that we are now in a position to supply

PARTS

for the construction of tube-sets to receive our broadcasting.

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of the famous "X.R.1" Peanut-tube complete receivers from our Shanghai factory.
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Fast Service and Popular Prices
that's why so many men come here to *Dine daily.*
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The word "Cord" alone does not Hall Mark a tyre. But combined with Firestone it is a guarantee of mileage and freedom from trouble.

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SANDY MACDONALD SCOTCH WHISKY can be compared to a very fine old vintage Port, for just as a rare, luscious bottle of good old wine is the product of only the best *vineyards'* best years, so is Sandy Macdonald the product of only the best *distilleries'* best years.
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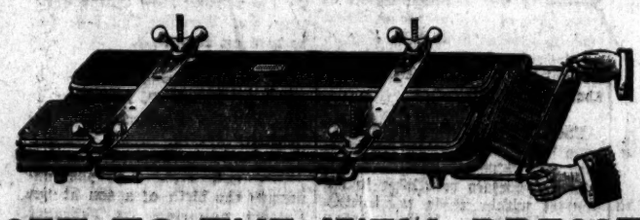
SHANGHAI

PRESENT DAY MEN'S WEAR

"Everetts" Trouser Press

STRONG and DURABLE



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Our Price $65.00 each

GENT'S GLOVE WEAR.
In Chamois, Tan Cape or Suede. Perfect Fitting, Very Neat and Dressy for Street Wear
Our Price **$6.00** Pai

GENT'S WHITE COTTON
Handkerchiefs
Our Price **$4.50** dozen

GENT'S NECK WEAR
In assorted shades. Suitable for business or social wear
Our Price **$1.75** each

AUSTRIAN VELOUR HATS
In Various Shades and New Styles
"As Now Worn"

VIYELLA PYJAMAS
FOR COMFORT AND DURABILITY

Business Hours 8 a.m. to 5.30 p.m.

BRICKLAYER TRIES STICKING TO LAST; WINDS UP IN CELL

Being drunk and disorderly on Scott Road was the charge brought against Roman Stepananko, unemployed Russian bricklayer, at the Mixed Court yesterday. But that prosaic and unvarnished indictment doesn't begin to describe it. Stepananko, according to the evidence, should have been booked as a riot.

Having taken aboard his cargo of intoxicant, Stepananko evidently got his ideas of labor and diversion mixed. He first located a brick. Then he sought opportunity to lay it in a diverting manner. A passing pedestrian provided the opportunity. Stepananko made earnest effort to imbed the building material in the pedestrian's skull. His aim was bad. Recovering the brick he announced that Scott Road throughout its length and breadth belonged to him and that it was the Christian duty of everyone living or pedestriating therein to come forward and receive the accolade, or the trade mark or the distinguishing disfigurement of the brick. The only taker was a Chinese constable, summoned by the original target. His efforts to avoid being marked with the sign of the brick and to convey Stepananko to the police station constituted an epic in themselves.

Yesterday at the Mixed Court it was found that the prisoner previously had been expelled from the Settlement and he was ordered imprisoned for three days and thereafter to be turned over to the Chinese authorities as a destitute person.

College Frat men To Meet Saturday

A rousing get-together meeting of the Pan-Hellenic Club of China is planned for next Saturday night when all American college fraternity men in Shanghai have been invited to attend the program and entertainment to be given at Eddie's Cafe, corner of Minkhong Road and Broadway.

Reservations should be made with Mr. Robert Mishler, president; Mr. S. B. Ellis, vice-president; or Mr. William C. Rea, secretary-treasurer.

Japanese With Arms Arrested

Yesterday detective inspector Cruickshank arrested a Japanese who was found to be in possession of eight revolvers of different manufacture and one thousand rounds of ammunition. The man was arrested in Seward Road and was handed over to the Japanese authorities.

Britain To Press Peking To Pay Up

(Reuter's Service)

London, Feb. 26.—In the House of Commons today, in reply to questions, the Under-Secretary of State for Foreign Affairs, Mr. Ronald McNeill, stated that he was unable to say how soon the Chinese Government would be able to resume payment of arrears of interest on its Eight Percent Treasury Bills. The British Minister would continue to do all that was possible to induce China to meet her obligations.

Harding Request Goes To Senate

(Reuter's Service)

Washington, Feb. 26.—A motion carrying out President Harding's request with regard to American membership of the International Court of Justice was introduced into the Senate today but was postponed indefinitely without discussion.

RIDING TRACK SOLD

The Japanese riding track on North Szechuen Road, near Dixwell Road, has been sold by the Southern Baptist Convention to Mr. Pon Ming-fan, compradore of the Municipal Council, for Taels 191,000. The sale was made through the Asia Realty Company.

The property, which embraces 22 mow North of the Baptist Church near the end of North Szechuen Road, will probably be broken up into house lots. Mr. Pon will start work on the construction of two immediately.

PATRIARCH ILL

(Reuter's Service)

Paris, Feb. 26.—The Russian Patriarch Tikhon, who is imprisoned in the Monastery of Donskom, is reported to be sick. It is said that [illegible] ed permission to visit him.

MUTT & JEFF -:- Sir Sidney Must Be Spoofing -:- By Bud Fisher

(Copyright 1922 By H. C. Fisher, Trade Mark Reg. U. S. Pat. Off).

JEFF TOLD ME THE LION TAMERS' PASSWORD-'OOWAH' IS A HINDOO WORD MEANING BOOB! YESTERDAY, I ASKED A HINDOO PRINCE TO TELL ME WHAT 'OOWAH' MEANT AND HE GAVE ME THE BUMS' RUSH! IT'S VERY MYSTERIOUS!
SIR SIDNEY SPENT SEVERAL YEARS IN INDIA! I'LL GO AND SEE HIM!
SIR SID, OUR PASSWORD 'OOWAH' SEEMS VERY MYSTERIOUS! DON'T GET SORE AT ME BUT IS IT A HINDOO WORD?
OOWAH A HINDOO WORD!! BAH JOVE, THAT'S RIPPING, OLD DEAR! IT'S AN ENGLISH WORD!
I ORIGINATED IT! THE WORD IS 'HAW' SPELLED BACKWARDS! THE "OO" WAS MERELY A FANCY OF MINE!! HAW! HAW!! GET IT? RIPPING, EH, WOT?
HAW!

News Brevities

The annual general meeting of the Cercle Sportif Francais will be held in the club house on Wednesday, March 14, at 5:30 p.m. The passing of the accounts and election of the various committees will constitute the business of the meeting.

* * *

For allowing opium smoking in a lodging house at 17 Shanse Road the lessee of the place was fined $15 in the Mixed Court yesterday. The proprietor of an opium den at 478 Park Road was fined $20 and four of his patrons were fined $3 each.

* * *

Mr. Segawa, Japanese Consul-General in Hankow, who has been ordered by the Tokio government to return home, sailed for Shanghai yesterday morning on board the s.s. Fang Yang Maru, according to the Eastewn News Agency.

* * *

Among the passengers sailing for Hongkong on the President Lincoln were Mr. H. O. White, Mr. J. Krisel, and Mr. H. B. Harris.

* * *

Mr. A. B. Easton sailed on the s.s. Nanchang for Hongkong yesterday.

* * *

Mrs. G. L. C. Johnson, was a passenger for Tientsin on the s.s. Fengtien yesterday.

* * *

Announcement is made that Mr. J. Vaughan has been appointed manager of the Shanghai Licensed Pilots' Association as from March 1.

* * *

It is announced that the conference of the National Union of Chambers of Commerce of China will be held at Peking on May 20 to discuss problems relative to the Special Tariff Conference and the abolition of "likin."

* * *

The Chinese Police authorities have issued an order to the effect that all Chinese and Western educated doctors practising in the district within their administration must obtain licenses from the government.

* * *

Dr. C. T. Wang, former acting Premier, departed for Peking yesterday, accompanied by Mr. Chu Ting-cheh, assistant Managing Director of the Tsinan-Tsingtao Railway.

* * *

The symphony concert of the Municipal Orchestra which was scheduled to take place at the Town Hall tomorrow evening will not be given due to the fact that the Gilbert and Sullivan Opera company opens its season at the Lyceum theater and the Italian Grand Opera Company opens a season at the Olympic theater on that night.

* * *

Miss M. W. Rouzee, who is a prominent Bible lecturer of Los Angeles, California is to give a series of ten lectures through the Lenten season on the subject, 'The Philosophy of the Plan of Salvation.' The lectures are to be given at 5:30 o'clock in the afternoon in the Masonic Hall, No. 30 The Bund and are to begin on March 19.

* * *

Mr. D. McColl, General Manager of the Shanghai Tramways, is due to arrive in Shanghai tomorrow by the ss. Dongola.

* * *

The American University Club Executive committee is seeking the opinions of members as to the advisability of securing permanent club rooms. In a circular letter sent out by the president and secretary the advantages of such a move are pointed out and it is mentioned that a location is at present available in the down town district. It is pointed cut that there are at the present time about 400 Chinese returned students of American universities and about 300 American college men in Shanghai, indicating that the support for a club would be easily forthcoming.

* * *

A son, Norman Frank, has been born to Mr. and Mrs. K. M. Fetterley, of Hongkong. Mr. Fetterley is the agent for the China Mail Steamship Company at Hongkong.

* * *

The annual general meeting of the Laou Kung Mow Cotton Spinning and Weaving Co., Ltd. will be held on March 12.

* * *

A daughter was born to Mr. and Mrs. Arnold P. Lansdown at the Victoria Nursing Home on February 25.

* * *

Mr. and Mrs. A. Sopher announce the birth of a son at Dr. Fearn's anitarium on February 26.

* * *

Mr. M. J. Quist, Dutch Consul in Japan for the last five years, has been transferred to Hongkong to be Consul-General for the Netherlands.

* * *

Among arrivals on the President Lincoln were Mr. E. L. Johnson of the Presbyterian Mission in Peking, and the Rev. A. H. Sharman who is returning to Wenchow to do missionary work after an absence of several years.

* * *

A party of nine conducted by Miss Mary F. Ledyard is en route to Manila on the President Lincoln for a tour of the Philippines, after which they will return to Shanghai for a trip through China.

Aid Asked For Chinese Students

(Reuter's Pacific Service)

Peking, Feb. 27.—The Chinese Legation at Berlin has informed the Ministry of Education that owing to the fall of the mark, the prices of commodities have risen remarkably and self-supporting Chinese students in Germany find that their money become exhausted very quickly. The Legation requests the Ministry to call the attention of would-be students to the fact that they must take ample funds.

Spain Asks Boxer Payment In Gold

(Reuter's Pacific Service)

Peking, Feb. 27.—It is reported that the Spanish Government has asked that its share of the Boxer Indemnity be paid in gold pesetas. It is stated that the Chinese Government intends to reject the demand stating that the concession to the French Government was granted in return for concessions with regard to education and the Banque Industrielle de Chine.

Hawkins Crew To Be Changed

(Reuter's Service)

London, Feb. 27.—Orders have been issued for the relief crew of the cruiser Hawkins of the China Station to leave England by transport at the end of March. The change of crews will occur at Singapore.

MAIL FROM U. S. AND EUROPE TO ARRIVE TODAY

Mails are arriving today from the United States and Europe. The President Taft of the Pacific Mail, bringing American mail, is to dock at the China Merchants Central Wharf between 11 a.m. and 10 noon and will sail for Hongkong and Manila at 8 o'clock tomorrow morning. It has on board 300 sacks of mail and a full complement of passengers and cargo for this port.

The Dongola of the P. and O. which sailed from London on January 19 with mail, is expected to arrive early this morning and will dock at the Shanghai and Hongkew Wharf.

Mail for the States will be dispatched on the President Jefferson next Friday, and that for European ports will go on the Morea Saturday. Ordinary matter for Straits, India and Europe will close at 7.30 o'clock Saturday morning, and registered at 9 p.m. and parcels 2 p.m. Friday.

The tender Gutzlaff with outbound passengers for the Morea will leave the Customs jetty at 9.30 o'clock Saturday morning, and heavy baggage should be delivered to the lighter at the Customs jetty between 2 and 3 o'clock Friday afternoon.

The Jefferson was to leave Hongkong yesterday and will arrive here on Thursday. The liner is scheduled to arrive in Seattle via Kobe and Yokohama on March 18.

Three more trans-Pacific liners are due to arrive from America in the week. The Shidzuoka Maru of N. Y. K. is expected here from Seattle tomorrow, the Nanking of the China Mail and the Korea Maru of T. K. K., both from San Francisco, Honolulu and Japanese ports, are due to arrive next Sunday.

THE 21 DEMANDS

(Reuter's Pacific Service)

Peking, Feb. 27.—The House of Representatives will discuss the abrogation of the Twenty-One Demands tomorrow and will inquire what the Government has done since the previous resolution was passed.

Smaaria Brings Several Hundred Globe Trotters

Several prominent passengers were included in the list of four hundred on board the Cunard liner Samaria, chartered by Thomas Cook and Son for a trip around the world, which sailed from New York City for Europe on January 24.

Among those making the tour are Mr. Darwin P. Kingsley, president of the New York Life Insurance Company, his wife, and Miss Hope Kingsley; Mr. Forrest F. Dryden, retired president of the Prudential Insurance Company of America; Miss Jean Norris, New York's woman magistrate; and Mr. John E. Meek of Johns-Manville, Inc., who will make a world-wide investigation of cement on the tour.

$4,000,000 FOR ROADS

(Reuter's Pacific Service)

Peking, Feb. 27.—The Government has appointed Mr. Chow Shih-yu Director of Highway Construction in Northermost China. The headquarters of the Bureau will be at Paotowchen. From the terminus of the Suiyuan Railway two main roads will be built to Sinkiang and Kansu costing $4,000,000.

MINISTER OUT

(Reuter's Pacific Service)

Peking, Feb. 27.—The Government has decided to accept the resignation of Mr. Liu En-yuan, the Minister of Finance, and to appoint Mr. Su Shi-ti Vice-Minister of Finance.

You Need It when run down by illness—

After illness there is no builder up so reliable as SCOTT'S Emulsion.

The pure cod liver oil and hypophosphites, which it contains, quickly build up wasted tissues, restore appetite, enrich the impoverished blood and bring renewed strength and vitality to the wasted sufferer.

But, only genuine

SCOTT'S EMULSION

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—better blended

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Beautiful in Design, they add Distinction to the Finest Homes.

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Call or write for our Graded Payment Plan.

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Victor Distributor

For every man, woman & child who has writing to do

Remington Portable

TO you, typewriting is a means to an end, but think of the education it affords your child!

The Remington Portable is a capable, companionable, individual typewriter, built for the use of the man in his business or profession, the woman in her home, the child attending school—in fact, for every man, woman and child who writes.

It is the most compact of all writing machines. Fits in a case only four inches high. Like every Remington, it is strong, speedy, durable and turns out beautiful work.

—and mark this: It has the *Standard Writing Keyboard* with which you are familiar—*no shifting for figures.* Small as it is, the operation of a Remington Portable is exactly like writing on a Standard machine. Just as easy, just as swift, just as simple.

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China Press Sports

MCINTYRE AGAIN HEADS BALL CLUB

Gallop, Bills, Holliday, Rosenfeld And Judge Franklin Named

REPORTS MADE

Membership Dues Still Ten Dollars; Seek 1,000 Names

Fred McIntyre will again be at the helm of the local baseball club next season, members of the organization unanimously voting him president last night at the annual meeting, held at the American Club and attended by the largest number of fans in history.

Herby Gallop, Freddie Bills, Walter Holliday, Judge Franklin and Julius Rosenfeld were elected on the committee, Gallop, Rosenfeld and Franklin tieing for two places. It will probably be a committee of five instead of four.

The new constitution was adopted after a long discussion and there will be no increase in the membership dues. Ladies will again be admitted without charge to the club's stands at the Race Course. The executive committee was authorised to charge for special games if funds are needed.

WANT 1,000 MEMBERS

One thousand members for the organisation is the slogan for the incoming committee and a membership drive subcommittee was named with J. J. Rogers at its head. Rogers' lieutenants are Jack Smith, Freddie Bills, Dinny Doyle, Herby Gallop, Cal Hirsch, Harry Frick, Doc Downs, Happy Adams, Judge Franklin, Walter Holliday and others to be named later. A systematic canvass of the city will be made and when the season starts, it is the ambition of the club to have ten thousand iron men in the treasury. With the small balance remaining from last year's games, the team should be able to pull through without too many extra charges.

Two hundred dollars was voted to the Recreation Grounds Committee as a mark of appreciation for the use of the baseball diamond at the Race Course. This is $100 more than any previous donation.

TO WRITE LANDIS

The local club will write a note to Judge Kenesaw Mountain Landis, Supreme Commissioner of Baseball, lauding the enterprise of Herb Hunter in bringing out the big leaguers, expressing appreciation of the visit, urging that it be made an annual affair and voicing satisfaction that such gentlemanly group of sportsmen were selected to make up the American major league baseball delegation.

No manager for the 1923 team was named last night and the players will elect the pilot. Herb Gallop will probably be the man. The man on the nine will pick the helmsman under the new consitution and the committee must okay him. Gallop will go through with flying colors.

A new secretary must be elected as Jack Smith is unable to give time to the club. This is a blow, for Jack has been a great man in the job.

It was announced that plans are afoot to bring teams here this Summer from Manila, Tientsin, Pekin and Japan. Harvard will probably play here if the Crimson makes the proposed trip to battle colleges teams in Japan.

GOLF IN PENANG

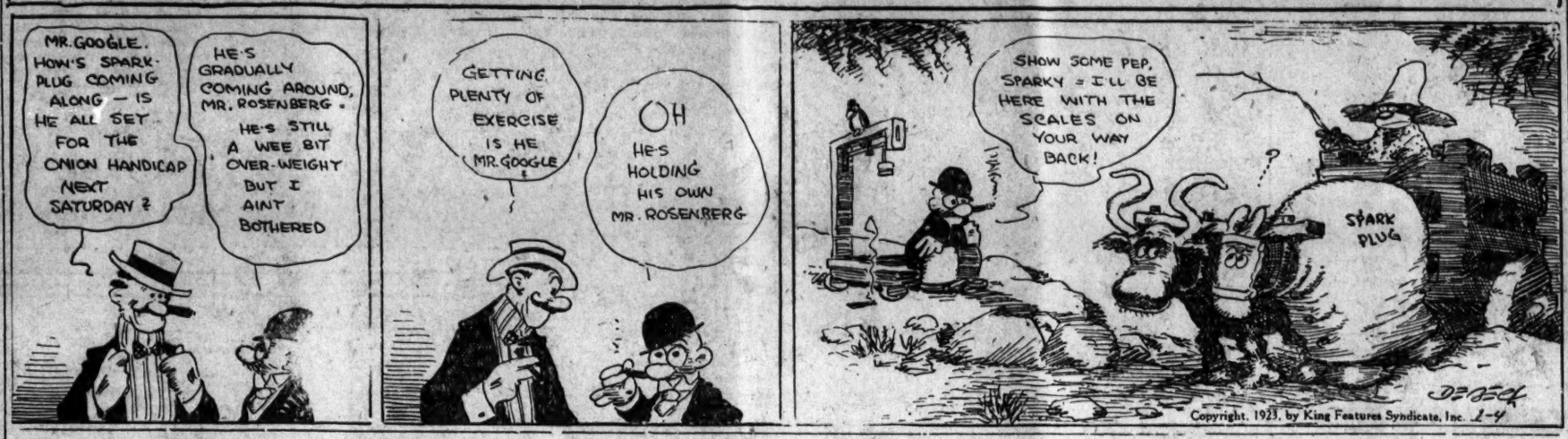
The Penang Golf Club's annual report shows activo members 241 compared with 230 in December, 1921. Lady members number 110, compared with 119 in 1921. Forty new members have joined. The financial position is sound. The receipts show a surplus over expenditure of $417 and the reserve is $11,300, from entrance fees.

TWO MORE ACCEPT

(Reuter's Service)

New York, Feb. 28.—Canada and Hawaii have notified their challenges for the Davis Cup.

BARNEY GOOGLE By Billy De Beck


MR. GOOGLE. HOW'S SPARK-PLUG COMING ALONG — IS HE ALL SET FOR THE ONION HANDICAP NEXT SATURDAY?
HE'S GRADUALLY COMING AROUND, MR. ROSENBERG. HE'S STILL A WEE BIT OVER-WEIGHT BUT I AINT BOTHERED
GETTING PLENTY OF EXERCISE IS HE MR. GOOGLE
OH HE'S HOLDING HIS OWN MR. ROSENBERG
SHOW SOME PEP, SPARKY — I'LL BE HERE WITH THE SCALES ON YOUR WAY BACK!
SPARK PLUG
BECK
Copyright, 1923, by King Features Syndicate, Inc.

Football Coaches In U. S. Aim To Prevent Tie Games; Officials To Use Signals

New, York, Jan. 20.—No changes of any consequence in the football code were recommended to the rules committee, at the yearly meeting of the Association of Football Coaches of America in New York.

It was the general feeling among the 100 or more coaches assembled from all parts of the country to exchange views and discuss needs of the game that the rules, as they stood, were eminently satisfactory. Only four minor changes were recommended. Sentiment was strongly in favor of the present method of the try for point after touchdown. It was urged by some that the plan first used last fall of a try for point by kick from scrimmage formation, pass or run, had not worked out, but the majority did not agree wth this point of view and recommended to the Rules Committee that the rule be retained.

A suggestion that coaches be barred from the side lines was fairly howled down and was killed by what amounted to a unanimous vote.

TO PREVENT TIES

Chief interest, perhaps, centered in the suggestion that a way be devised to prevent tie games by a short playoff period or some other method. Two or three plans were suggested, but none was approved.

John Heisman, who has just resigned as coach at the University of Pennsylvania, advocated a plan by which each team be allowed three additional downs following a tie game, and that one point be awarded to the team gaining the greatest amount of ground in these three downs. The suggestion found little favor.

"Buck" O'Neill, former coach at Columbia, urged that a tie game be decided by awarding the game to the team having made the greatest number of first downs. His plan was more warmly received, but failed to be accepted.

After considerable discussion Maj. Daly declared it the sense of the meeting that for the present no action be taken by the association.

Before adjourning to the dinner, which followed the business meeting the coaches passed a resolution in which they condemned professional football playing on the part of college graduates.

DIFFERENT RULES FOR BOYS

Maj. Daly who for some years has had the interests of juvenile football players under the age of 15 close at heart urged the association to express some opinion on the advisibility of having rules for boys placed in the intercollegiate rules book.

The former West Point coach urged that these rules be so drawn up as to prevent scrimmages among boys under 15 years of age. In games between boys averaging from 10 to 15 years the rule he suggested would make the ball dead when a player cried "Held" as he was caught by his opponents. For boys under 10 years the rules he suggested limited them to playing a kicking and passing game and forbade tackling.

After considerable discussion the coaches present voted at the suggestion of Maj. Daly, who saw he was getting no support to his plan, to hold the problem of regulating boys' football games in abeyance.

During the discussion on the proposal to further limit "Clipping" and to impose a heavier penalty, Maj. Frank Canvanaugh, coach at Boston College, said that **any further attempt to limit what was left of physical contact and aggressiveness in the game would alienate public support and "we need their dollars."**

The Boston college coach also said that if the spirit of fight were removed and it deteriorated into "a passing and kicking game," the final result would be "that our college students will have nothing more exciting left to play than the thrilling and blood-curdling game of parchesi."

WOULD AID SPECTATORS

After the committee suggested that the Central Rules Committee be urged to adopt a few simple uniform sets of signals, to be used by football official during games. These signals, the committee held, should be like those used in baseball by umpires to indicate a man was "out" or "safe" and in calling "balls" or "strikes."

During the discussion of this suggestion the coaches all agreed that such a system of signals was needed to make some of the plays intelligent to the public.

None of the speakers wanted them to number over five, and advocated that they all be made out of a set of signals which will be sent to the Central Rules Committee of the association.

A report made by the Committee on Ethics, of which Alonzo A. Stagg, Athletic director at Chicago University, is chairman, was adopted. This code of ethics indorsed the principle of fair play and chivarly among the teams.

The Sport Crucible

BY DAVIS J. WALSH

THAT'S ME ALL OVER

Some day I'll learn to laugh at Fate
As out across Life's vague expanse
The tides of Fortune alternate,
A crazy, dizzy, ceaseless dance.
No hoss I'll play to tempt the great
Unseeing god of carefree Chance.
Yes, some day.

It is now our wish to suggest that the proposed National College of Baseball include in its curriculum an advanced course in journalism so that its graduates may be able to write their own stories for the newspapers.

MR. LEONARD'S JAW

For the benefit of those inspired gentlemen who persist in speculating as to just when Benny Leonard's infected mouth will permit him to engage in another bout with Lew Tendler for the lightweight title we ask the following question: When will steam rollers replace limousines on Fifth avenue?

Leonard's mouth was so badly battered by Tendler in Jersey City that a fistic sap like Ever Hammer subsequently consigned him to a dentist's chair for months. Wherefore, Benny is said to look upon another meeting with Tendler with all the relish of a man about to drink mucilage.

It is worthy of note that the Big Three of collegiate football have discovered quite conveniently that their agreement does not bar intersectional games, as first reported. The discovery, while belated, was nevertheless a propitious one.

With Yale beaten by Iowa, and Princeton knocked off by Chicago for the second year in succession, it was only a question of time until some little Bright Eye looked into the business. The interpretation to the effect that the agreement forbade only intersectional games away from home followed as a matter of course.

And by the way
Ere memory pale
The neat defeat
Of Ell Yale,
I herewith say
That, come what may,
I'll say hooray
For Ioway

IMPLACABLE BEZDEK

"In spite of the fact that he pulled a tendon in his leg," writes one of those dear college correspondents, "Bezdek drove his Penn State team to the limit."

There's a man for you. Personal injuries mean nothing as heroically he orders others about their work.

It is to be assumed from this that Mr. Bezdek could continue to play the piano in spite of a sore toe.

One of the fastest backs of the year is Williams, of Wisconsin. One of the barest is Kitty Gordon's.

EXPENSIVE GIANTS

The New York Giants won a pennant last season with the most expensive collection of near-ivory gathered under one tent. It was not a particularly profitable season, and when the World's Series became a four-game proposition the club lost money where it expected to gain. Whereat Mr. Stoneham is said to have cast a speculative eye about for a possible purchaser.

We see no cause for his heated denial of this charge. The Giants, in one season, handed over $365,000 for four ball players—$150,000 for Groh, $100,000 for McQuillen, $75,000 for O'Connell and $40,000 for Shinners—and were hard pressed to get it back in spite of being a pennant winner.

Competition is due to become keener with the Yankee stadium open for football and other sports that swell the revenue at the Polo Grounds. Mr. Stoneham may yet be pleased to accept the rumor in the form of a suggestion.

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WHERE YOU KNOW
YOU WILL BE SATISFIED

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Agents:—**Excess Insurance Co., Ltd.**

Whose Assets exceed £2,000,000

Raisin Bread is served with meals
at the CHOCOLATE SHOP

H'kong Clubs Get Together For The Interport Regatta; McCann Will Stroke Four

Arrangements in connection with the interport regatta to be held at Hongkong on Saturday, March 17, are proceeding satisfactorily and the event promises to be a success in every way.

So far as the rowing events are concerned, the Royal Hongkong Yacht Club and the Victoria Recreation Club are working together to form an interport team. Training is now going on in earnest, and it is very probable that the following four will represent the Colony in the main event:

Messrs. J. S. McCann and D. Legan (Yacht Club) and H. Dreyer and J. B. Norgaard (V. R. C.) with S. Berg as reserve.

If these four are the final selections, the order will be, McCann (stroke), Dreyer (2), Norgaard (3) and Logan (bow).

With regard to the Hongkong pair, nothing definite has been fixed, for it all depends on whether Mr. McCann decides to contest the Sculls event. He is the Colony's sculling champion and if he does take the sculls, Messrs. Dreyer (stroke) and Berg (bow) will possibly be the final choice for the pairs event.

For the Inter-Club races there is also keen training, all interport rowers being debarred from taking part. No teams have been selected as yet, but there is keen competition for places. The coaching of the interport men is being ably done by Mr. Carpenter.

FREE STATE ALL OUT FOR 163; M. C. C. HAS 234

(Reuter's Service)

Bloemfontein, Feb. 26.—The match between the Orange Free State and the M. C. C. was resumed today.

The Free State were all out for 163, De Villiers being highest scorer with 59. Kennedy took 4 wickets for 55 and Fender 3 for 47.

At the close of play the M. C. C. score stood at 234 for 5 wickets. Jupp made 55 and Street carries on with 88 not out.

Scores:—M.C.C. 265 and 234 for 5 wickets. Free State 163.

BANTAMS BATTLE

(Reuter's Service)

London, Feb. 26.—At the National Sporting Club this evening in a 20-round boxing contest for the Bantamweight Championship of Great Britain, Bugler Lake defeated Tommy Harrison, the holder, on points.

CHARLTON IS SURPRISE IN CUP BATTLE

Fourth Round Of Football Competition Set For March 10

DERBY STILL IN

Bury, West Ham, Sheffield United, Tottenham, Among Teams Scrapping

(Reuter's Service)

London, Feb. 26.—The following is the draw for the Fourth Round of the Football Association Cup, which will be played on March 10:

Bury or Southampton vs. West Ham.

Charlton vs. Huddersfield or Bolton Wanderers.

Queen's Park Rangers vs. Sheffield United.

Tottenham Hotspur vs. Derby County.

A slight descrepancy seems to have got in the reports of English Football Association Cup competition as brought by Reuter's which stated that West Bromwich Albion had beaten Charlton by the score of 9 goals to 1. From the above cable of the draw for the fourth round of the competition it will be seen that Charlton is drawn at home against Huddersfield or Bolton Wanderers, who played a draw Saturday last. Charlton probably won, one to nothing.

For those of our readers who are unfamiliar with the name of the latest "surprise" in the English Cup competition, Charlton Athletic play in the Third Division of the English League, Southern section, in which, up to January 20, they

(Continued on Page 6)

"CHIENMEN"

THE FIRST HIGH GRADE CIGARETTE MANUFACTURED IN CHINA

This advertisement is issued by the British-American Tobacco Co. (China), Ltd.

TURK ASSEMBLY LIKELY TO REJECT PACT, FORECAST

Extremists Are Rapidly Gaining Ground, Report

Exclusive Dispatch To THE CHINA PRESS

London, Feb. 27.—The majority of the members of the National Assembly are in favor of rejecting the Lausanne Conference treaty according to dispatches from Constantinople. The dispatches state that the treaty will probably be rejected as the extremists are rapidly gaining ground.

(Reuter's Service)

London, Feb. 26.—Great Britain has ordered the withdrawal of her warships from Smyrna, except the cruiser Calypso, as an act of courtesy to Turkey and to assist the Turkish Government to overcome the extremists.

The Angora Assembly is today discussing the Lausanne Treaty. It is understood that the Council of Ministers will recommend its acceptance with modifications, with regard to which the Ministers will suggest further negotiations.

(Reuter's Service)

Constantinople, Feb. 27.—France and Italy have informed the Kemalists of their adherence to the British decision to station only one warship at Smyrna. The question is now regarded as closed.

Gen. Shen Pledges Allegiance To Sun

Canton, Feb. 26.—Dr. Sun Yat-sen has ordered Gen. Shen Hung-ying, Commander-in-chief of the Kwangsi troops, to transfer his troops to Shaohing. General Yang Shih-min's Yunnan troops are to be stationed at the North River region when it is evacuated by the Kwangsi forces.

General Shen dispatched his personal representative, Ting Shih-chin, to interview Doctor Sun yesterday. General Shen, declared the delegate, was ready to pledge his allegiance to Doctor Sun, if the latter agreed to appoint him Commander-in-chief of Border Defence of Kwangtung and Kwangsi.

General Cheng Chin is organising a Soldier-Labor Bureau for the disbandment of superfluous troops and their conversion into labor corps in accordance with the order of Doctor Sun.

Measures are being devised for the maintenance of the paper notes issued by General Chen Chiung-ming which have depreciated considerably in value.

Mr. Sun Fu, new Mayor of Canton, left for Hongkong today but he will return to Canton in the course of two days.

Canton, Feb. 26.—In spite of the efforts of Dr. Sun Yat-sen to abolish superfluous troops, General Shen Hung-ying is demanding appointment as Inspector-General of the Kwangtung and Kwangsi armies and is also encouraging General Wu Pei-fu to extend his influence to Canton.

Bandits and also the troops who have deserted from the command of General Chen Chiung-ming are displaying the Pong Nan of Southern Tranquillisation Army flag, as a sign that they are opposing Dr. Sun.

Dr. Sun is now endeavoring to solve the problem of disbanding superfluous troops and reorganising the Cantonese forces, while the Civil Governor, Mr. Hau Shao-cheng, is gradually taking back the civil authority.

Britain's Plan For Housing Control

(Reuter's Service)

London, Feb. 26.—In the House of Commons today at question time, Mr. Bonar Law said that the Government proposed that all control of houses should cease in 1925 but higher grade houses would be decontrolled in 1924 if the shortage were then made up and there were no resolution by Parliament to the contrary.

Sir William Joynson-Hicks said that the Ministry of Health believed that the supply of higher grade houses would be approximately equal to the demand in 1924.

The Speaker refused leave to move an adjournment in order to debate the question.

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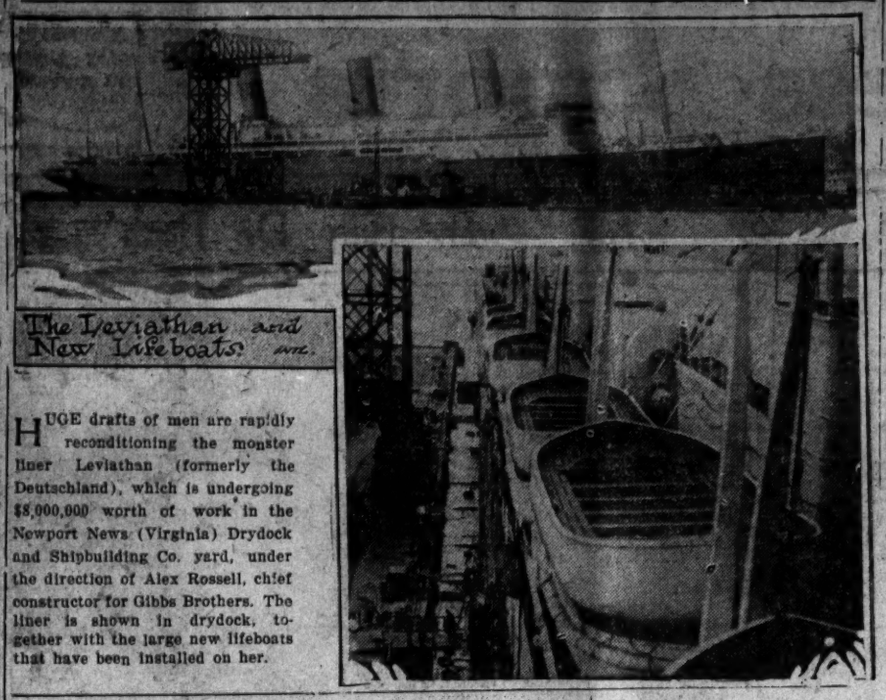
$1 First 20 Min. $3 per Hr.

Getting Leviathan Into Shape Again



The Leviathan and New Lifeboats are.

HUGE drafts of men are rapidly reconditioning the monster liner Leviathan (formerly the Deutschland), which is undergoing $8,000,000 worth of work in the Newport News (Virginia) Drydock and Shipbuilding Co. yard, under the direction of Alex Rossell, chief constructor for Gibbs Brothers. The liner is shown in drydock, together with the large new lifeboats that have been installed on her.

GENERALS IN ROW; SZECHUEN NEAR CIVIL WAR AGAIN

Civil Governor Liu Takes Up Cudgels For Dr. Sun

(China Press Correspondence)

Chengtu, Feb. 6.—Szechuen is apparently on the brink of another military catastrophe. General Liu Yu-kiu, the Chengtu military and civil governor, is said to have joined Sun Yat-sen's side in the internecine war. Formerly he was neither pro-Sun nor anti-Sun, but a division in the provincial military camp has forced him to take sides and now, outwardly at least, he has taken a pro-Sun stand. With him is General Hsiung Keh-wu, the ex-military governor.

The supposed reason for the change is a rupture between General Liu Yu-kiu and General Teng Hsi-hou of Chungking. General Liu is said to have decided to sack a divisional commander named Ch'en Kueh-tong, who refused to obey General Liu's orders. A force under Colonel Ho was sent against him and hostilities are still going on at Yuinchuan, where Ch'en's headquarters are located.

General Liu's actions apparently did not meet with Teng Hsi-hou's sense of the fitness of things and the quarrel between the two generals resulted. Now while General Liu favors Sun, General Teng is against him, linking up with General Yang Sen at Ichang and General Liu Ts'eng Hou, former military governor of Szechuen who is now at Ningchiangchow.

As soon as Yang Sen is ready to move up the Yangtsze gorges to attack General Tan Mong-sin, General Teng will help him and Tan will be between two fires, according to prevailing reports. At the same time Liu Ts'eng-hou and others will move in from the North and by Spring poor Szechuen will be in the throes of another nasty struggle.

Such is the program as outlined at present. It remains to be seen what factors will modify or change or intensify it.

Unlicensed Liquor Sale Brings $75 Fine

Mrs. Blanche Bennett, described as a Russian citizen, was fined $75 in the Mixed Court yesterday for selling intoxicating liquor without a license. The police proved a cash sale of a bottle of wine for $10. Mr. Snyder, appearing for the defendant, pleaded for a small fine on the ground that it was a first offence. The Court, however, took the view of the police, who pressed for a heavy fine, and made the assessment $75.

TAKE PINKETTES TONIGHT

"You'll feel better in the morning".

PINKETTES

The dainty little gentle-as-nature laxatives are sold by chemists everywhere, also, 60 cents per vial, post free, from Dr. Williams' Medicine Co., 60 Kiangse Road, Shanghai.

Charlton Is Surprise In Cup Battle

(Continued from Page 5)

had won 6 games, lost 7, and drawn 10.

After fighting their way through the preliminary rounds of the competition they were drawn to play Manchester City, at Manchester, in the first round proper, and to the surprise of football followers all over England beat the powerful Hyde Road team. In the second round they beat Preston North End 2-0, and must have disposed of West Bromwich last Saturday, thus having the scalps of three first Division clubs to their credit. They are drawn at home again in the fourth round against another first Division club.

RUBBER SHARES

(Reuter's Service)

London, Feb. 26.—The Malacca Rubber Plantations Company are issuing 171,036 ordinary £1 shares at 30s. per share to provide for the repayment on May 31 of the Company's eight per-cent seven-year notes to the value of £150,000 and also to improve the estates.

U. S. PAYS NORWAY

(Reuter's Service)

Washington, Feb. 27.—The United States have paid Norway $12,000,000, the award decided by the Hague Arbitration Tribunal as compensation for the seizure of Norwegian ships during the war.

Soviet Refuses To Recognise Bank

Peking, Feb. 26.—The Soviet Government has notified the Ministry of Foreign Affairs through its diplomatic representatives at Peking that it cannot recognise the Russo-Asiatic Bank as having the authority and power to represent either the Russian Government or the Russian people in dealing with the Chinese Reorganisation Loan Bonds of 1913.

It takes exception to decision of the Chinese Government, as officially announced on December 15, 1922, that with a view of protecting the interests of the holders of bonds of the Chinese Reorganisation Loan of 1913 Russian issue, it will replace the bonds of the Russian Issue by new bonds identical with the original ones, but of a different color, thus annulling the former Russian issue, and that the examination of the documents attached to the bonds presented for exchange, will be made by a representative of the Chinese government with a representative of the Russo-Asiatic Bank in Paris.

The Moscow Government asserts that the reopening of the Russo-Asiatic Bank in Paris was illegal and consequently the Bank has no right to represent Russian interests in any capacity whatsoever.

Your Health Comes First

Good Health is your most valuable asset;—its preservation should, therefore, receive your most careful consideration. An important point which should always be borne in mind is the fact that a great many forms of ill-health can be traced, directly or indirectly, to disorders of the stomach, liver, kidneys and bowels. It is wise, therefore, to keep these organs in healthy activity. When they show any signs of derangement let that reliable medicine, Beecham's Pills, be taken at once. Always deal with digestive ailments in time. They are far-reaching in their possibilities of mischief if neglected, as they too often are. And yet it is generally easy to keep fit and well and free from many debilitating ailments by the simple use of

Beecham's Pills

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Best Swatow Work—Fine Hand-made Lingerie, Beautiful Brocades, Beaded Bags, Embroideries at Lowest Possible Prices

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FRESH BUTTER
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Fresh, Pure and Choicest Quality

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EDGEWORTH
EXTRA HIGH-GRADE

PLUG SLICE OR READY RUBBED
TOBACCO

IN THE NEW VACUUM TINS

Now, every man who smokes a pipe is either an EDGEWORTH customer or a prospective customer. NEARLY every man who smokes EDGEWORTH becomes a customer. (We say nearly because there are some men who find EDGEWORTH not just right for them.)

It won't dawn on him at first, perhaps, but after he has smoked a few cans he will notice other EDGEWORTH smokers. He will find a comradeship that he shares with them—not easy to explain or understand, but real and lasting. EDGEWORTH smokers are generally good, likeable chaps. It isn't smoking EDGEWORTH, of course, that makes them so. They happen to be the kind of men who choose EDGEWORTH.

Now, give us our chance. We want you to become an EDGEWORTH smoker and when you do you will become an EDGEWORTH booster. What we want you to do is this: send us your name and address, it only takes about two minutes, and we will send you samples of Plug Slice and Ready-Rubbed, FREE. Or, any of the following dealers will gladly give you samples. Just drop in and ask them.

A FREE SAMPLE OF BOTH FOR EVERY SMOKER

Tabaqueria Filipina
Palace Tobacco Store
Tabaqueria Filipina Western Branch
Havana Cigar Depot
Tientsin Tobacco Co.

LARUS & BRO. CO. CHINA BRANCH 35 JINKEE ROAD

TO ALL FIRMS

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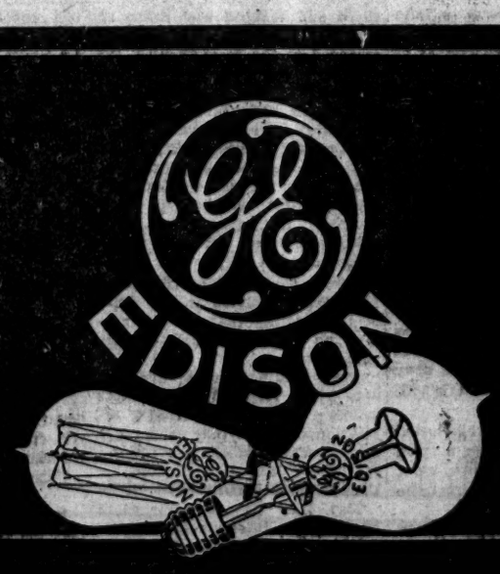

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MILITARISTS AT ICHANG KEEP UP RAIDS ON BANKS

(Reuter's Pacific Service)

Ichang, Feb. 19.—The Lunar New Year passed quietly, although there was a great deal of anxiety for some of the merchants for a day or two.

In a recent communication it was mentioned that the military had made a call on the Chamber of Commerce for money. It appears that they could not raise sufficient funds to meet the needs of the case and what was practically a raid was made on the Bank of China on February 14. After the looting of Ichang in June, 1921, the Bank of China withdrew its manager and ceased to do ordinary business but they have kept an agent here whose main business was to receive payment of certain Government funds. Sentries were posted round the premises rented by the Bank, and a demand was made on the agent for $60,000. He was told that he was practically a prisoner until the money should be forthcoming. He had to give way to force and find the money.

A similar demand was made on the local branch of the Young Brothers of Chungking Bank and they had to pay up $10,000.

These two requisitions added to the sum of $40,000 which was demanded from the merchants show a grand total of $110,000, scooped in by the military for their expenses at the end of the year.

The merchants pay up the money fairly willingly, holding that it is better than being looted, an event of which they have already had painful experience.

Arrivals in Ichang from the west report that prospects are not bright. Forty thousand troops are being drilled by the Szechuenese at Wanhsien, Yunyang and Kweifu. They are under the command of General Tan Mouhsing. The telegraph at those places is also said to be in the hands of the military. Information of recent fighting is hard to obtain but things are very quiet on this side of the border. A resident of Ichang, who has just returned from Kweichow and Hsingshan, reports that those places are swarming with soldiers but that they are very orderly and well-behaved.

Half an inch of rain fell in twelve hours on February 17. This is the best fall of rain for many months, though the drought had already been broken by slight rains.

Denies Blasted Hopes Of Matrimony Caused Attempt At Suicide

Charged with attempting to take his own life in lodgings at 1014 Harbin Road, a Chinese brass smith arose in the Mixed Court yesterday to deny the allegation.

Police witnesses testified that investigation tended to show the defendant had recently lost his wife and that after her death he came to Shanghai from the country, where they had been living, having in mind the idea of making a niece of his deceased spouse his bride. When he arrived he found the niece already married and in a fit of despondency took poison.

The brass smith said that this was not the case. He had come to Shanghai following his wife's death, it was true, but finding the niece married had no effect on his mind. He had been sick and unable to sleep and had described his symptoms to a chance acquaintance in a tea shop. This man had advised him to dose himself with a certain medicine, which would enable him to sleep. He had taken an overdose.

The court dismissed the defendant with a caution.

Police Athlete Is Drowned At Picnic

Singapore, Feb. 27.—A Pahang wire reports the tragic death of Chief Police Officer D. M. Barry, who was drowned at a picnic. He was a prominent athlete and in former years held the Malayan hurdles record. He frequently won the high jump and other events.

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Kidnapping And Torture Reign In Honan Towns

(China Press Correspondence)

Yancheng, Honan, Feb. 19.—Small robber bands still abound everywhere in Honan and a reign of cruelty exists in most of the country districts.

Kidnapping is evidently a paying game although the officials are most anxious that none of the foreign missionaries fall into the hands of the bandits.

The cruelty is evident on both sides. Men accused of being connected with robbers are brutally tortured to make them either confess or dig up sufficient money to satisfy their examiners. Last week your correspondent saw a man whose back had been burned with sticks of incense from his waist to his neck, and he came not to procure justice for him, for he knew that was useless, but to ask that we pray for him.

The railway strike has apparently fizzled out and trains are running again. The Chefoo children who were here for their holidays have been delayed considerably by the strike. Some of them were actually on the station platform at Yengcheng two weeks ago but were unable to leave. They expect to go tomorrow.

We have had two splendid falls of snow recently and although the price of foodstuffs is soaring all immediate fear of famine has been dispelled.

B. W. A. Meeting

The next item of interest in the program of the Literary Section of the British Women's Association will be Mr. John Leffing's paper on "Walt Whitman," which will be given at Headquarters on Tuesday, March 6, at 5:30 p.m. The meeting is open to men and women. A short business meeting will follow the reading of the paper when discussion regarding the formation of a committee will take place.

Purim Dress Ball Set For March 7

The annual Purim Dress Ball, which is always a great success, will be given at the new Carlton on March 7 under the auspices of the Hebrew Relief Society.

An important feature of this Ball will be the fact that it will have no auctioning or selling, but instead there will be a variety concert program. Mr. W. [illegible] who is President of the Relief Society, will be glad to make reservations. From the large number of tickets already sold the affair is certain to be the biggest and most successful ever launched out by the Jewish commmunity of Shanghai. Prizes are offered for the best dresses.

Plan Memorial To Dr. George Fitch In Chinese Church

As the result of inquiries from the many friends of the late Dr. George F. Fitch, one of the pioneer missionaries in China, it has been decided to accept contributions in his memory for the making possible of some memorial feature in the new Chinese Church.

Many of the late Dr. Fitch's friends have asked what memorial donations they might make in view of the facts that requests were made that no flowers be sent at the funeral and members of the Fitch family suggested the Chinese Church memorial idea.

Dr. Fitch attended the Chinese Church regularly every Sunday morning for over 30 years and as it is now housed in temporary quarters and planning to erect a much needed church building—a plan in which he was keenly interested—it was thought that such an idea was one which would have pleased him greatly in life.

Subscriptions may be sent to Mr. Y. C. Bau, manager of the Commercial Press, or to Mr. C. M. Myers, Mission Treasurer's office, 20 Museum Road.

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FURNISHED ROOMS WANTED

WANTED, in Eastern district, room and board for couple. Good food, clean room and proper service essential. Apply to Box 924, THE CHINA PRESS. 56613 F. 28.

WANTED, large warm airy room, looking South. Private family only. (Not boarding house). North Szechuen and Range Roads district. Apply to Box 925, THE CHINA PRESS. 56618 M. 1.

WANTED, well-furnished large room in Central district, with bath, phone, breakfast only required. Apply stating terms to Box 814, THE CHINA PRESS. T. F.

FURNISHED ROOMS TO LET

WELL furnished double and single rooms, to let with board. Apply 122, Boone Road. 56606 M. 6.

EIGHTEEN Quinsan Gardens. Beautifully furnished apartment. Two rooms, private bath (geyser). Coal stove and grate fires. No extra charge for heat. Best American cooking in China. Ideal home for three men or couple. 56539

FURNISHED rooms with bathroom attached, Excellent board. $80 to 150 single, 150 to 200 double. 34, Haskell Road. Phone North 255. 56559 M 7

FEVERISH FABLES

I WISH THAT GUY WOULD HURRY UP WITH THAT PIECE = I'M LATE NOW
THE END OF A GOOD DAY
Copyright, 1923, by King Features Syndicate, Inc.
1-15 BARNEY GOOGLE

FURNISHED ROOMS TO LET

Connaught House.
8 and 9 Quinsan Gardens.
Board—Residence
Apply Mrs. G. Pollock.

14 and 15 Quinsan Gardens
Under American Supervision To let, with full board, one large room with bathroom and verandah, facing Gardens. Tel. North 482.

BOSTONIA
61, Carter Road
Now vacant: One large room with bath. 55625

IN the vicinity of Quinsan Garden, for a single person of good stand, to let a room with a bathroom attached, and veranda. Private family. Apply to Box 826, THE CHINA PRESS. 56578 F. 28.

TO LET, with house-keeping, three beautiful rooms en suit. Bund district. Suitable for couple, requiring something above the average. Apply to Box 917, THE CHINA PRESS. 56575 F 28

TO LET: Centrally located. Opposite Race Course. Well furnished bedroom, verandah and bathroom attached. Good table kept. 72, Bubbling Well Road. 56572 M 28

TO LET, opposite Race Course, in private family, furnished or unfurnished bedroom, with separate bathroom. Board optional. 63, Bubbling Well Road. 56543 M

TO LET, double bed-sitting room and single, separate or altogether, with all modern conveniences, (separate bath), near French Park, French supervision. 127, Route Vallon. W. 3125. 56492 M.

NICELY furnished bed sitting room with verandah facing South and garden. Bathroom with hot and cold water. Excellent and abundant food. Use of drawing room and phone. Near French Park and tram line. Terms moderate. Apply 477, Rue Lafayette. Phone W 2684. 56517 M 3

IN modern apartment near to Astor one or two furnished rooms, flush toilet, steam heat, large verandah good food. No other guests. Apply to Box 899, THE CHINA PRESS or telephone N. 117. 56533 F 28

EXCLUSIVE foreign boarding house, nicely furnished rooms with private bath and modern conveniences. Excellent table. Phone West 3056, or call A101, B101, C101 Avenue Road, near Gordon. Mrs Russell, manageress. 56039

TO LET: Large bedroom with verandah facing South. Bathroom attached, also one small bedroom Tennis court and garage. Use of telephone. Terms most reasonable. Please apply 98, Route des Soeurs or telephone W. 3073. 56268 M 2

LARGE attic, bedroom, bathroom Western district. Meals or breakfast optional. Address Box 861 THE CHINA PRESS, or Telephone West 2779. 56436 F 28

TO LET, a small room with bath Central district, without board bachelor only. Apply to Box 860. THE CHINA PRESS. 56435 F 28

COMFORTABLY furnished rooms with bath and first class board in newly refitted house now under American management. 23 North Szechuen Road. Telephone North 2554. T. F. 124

EXCHANGE AND MART

WRIGHT AND BELYEA for Houseboats, and all kinds of Motorboats. Woosung and 8 North Honan Road, Telephone N. 295. T. F. 9

POSTAGE STAMPS, 50 used Asiatic and African postage stamps, will bring to you one dozen Post Card views of New York. Address Mr. Handford, P. O. Box 544, City Hall Station, New York, U. S. A. 56611 F. 28.

WANTED immediately second hand piano, in good condition. Apply to Box 920, THE CHINA PRESS. 56581 F. 28.

BRAND new Radio receiving set for sale, complete with aerial. Price $60 or nearest offer. For full particulars apply to Box 909, THE CHINA PRESS. 56553 M 1

I. S. S. BOND, 22 months paid. Owner going home. What offers? Apply to Box 914, THE CHINA PRESS. 56561 F

WANTED to purchase, second-hand cinema films. Apply to Box No. 904, THE CHINA PRESS. 56541 F 28

FOR SALE. Sable coat. Latest style. Has never been worn. Greatly reduced price. Apply to Box 859, THE CHINA PRESS. 56522 F 28

TENDERS invited. Galvanized Barbwire. Immediate delivery, state particular and price to Box 870, THE CHINA PRESS. 56454 F 28

FOR SALE: Polar bear skin tanned length 7 feet. Rossoff, 775A Broadway East. 56384 F 28

WANTED, 2 Cash Registers, 1 small foreign safe, 1 Adding machine. Must be in good condition. Address Box 848, THE CHINA PRESS. 56402 F 28

RELIANCE Premier Typewriter standard in every respect, new, being sacrificed at one half factory cost. M.$70.00 each. Montgomery Ward and Company, 20, Museum Road. 56342 F 28

FOR SALE: Complete Multigraph equipment, good as new, also one Edison-Dick Mimeograph with Mimeoscope. Apply to Carl Crow, Inc., 6B Kiangse Road. T. F. 120

BUSINESS OPPORTUNITIES

FOR SALE: Exclusive boarding house in best section of French Concession. Eighteen rooms well furnished and occupied by satisfied guests. Affords minimum income of $5,000. Lease for 2 and half years. Proposition is strictly first class and closest investigation is invited. Address Box No. 900, THE CHINA PRESS. 56534 F

WANTED a partner, Chinese with capital Tls. 4.000 for a very solid, profitable and new business for Shanghai, Reply to Box 872, THE CHINA PRESS. 56461 M 1

GODOWNS TO LET

GODOWN to let, 4 Kiangse Road, back of China Press Building. Apply at 10 Yangtszepoo Road. 56545 M 1

TO LET, for immediate occupation godown, Broadway and Chaoufoong Roads, 2 floors, 9,000 square feet. Very desirable. For particulars apply to Singer Sewing Machine Company, 64 Peking Road. T. F. 107

CHINA PRESS WANT-AD CHIT

Fill out this form and send it in by coolie or by mail, Want-ads Must be Prepaid. The rate is three cents per word per day. Minimum charge sixty cents for twenty words. Black-face type six cents. Enclose the amount with the ad. and your box number and receipt will be returned by bearer.

Name _____ *Classification* _____

Street _____ *Number of Insertions* _____

Amount Enclosed. *Max. $* _____ *Signature* _____

THREE CENTS PER WORD PER INSERTION. *Minimum Charge Twenty Words*

1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35

NOTE: If it is desired to use a box number please add 7 words: "Apply to Box ..... The China Press. All arbitrary signs, such as $—£—%—" (feet)—' (inches) etc., are charged as one word. Please write very distinctly.

D. PETER INVENTOR
PETER'S
THE ORIGINAL MILK CHOCOLATE

The China Press
大陸報

SHANGHAI, WEDNESDAY, FEBRUARY 28, 1923

LACTOGEN FOR YOUR BABY
The NATURAL-

Business and Official Notices

Op 1 Maart 1923 wordt de Kanselary van het Consulaat Generaal der Nederlanden overgebracht van 114 Bubbling Well Road naar 41 Szechuen Road (Brunner Mond Buildings) en de telefoonverbinding veranderd van West 130 in Central 130.

De Waarnemend Consul Generaal,
Willem Daniels.

On March 1st, 1923 the offices of the Consulate General for The Netherlands will be transferred from 114 Bubbling Well Road to 41 Szechuen Road (Brunner Mond Buildings) and the telephone-number changed from West 130 to Central 130.

Willem Daniels,
Acting Consul-General.
56615 M 1

F. J. Bardens, P. O. Box No. 15, Dairen

having been favoured with instructions from the Russo-Asiatic Bank, Dairen will sell by PUBLIC AUCTION at their warehouses, situated at Nos. 20 and 21, Tosamachi, Dairen, large quantities of all classes of

HARDWARE AND SUNDRIES

all manufactured in America &/or England prior to 1917, and in good condition, comprising of Nicholson, Arcade & Black Diamond Files, Horseshoe Nails, Wire Nails, Corbin Locks, Cross Cut Saws, Air Compressors, Twist Drills, American Shoes and various Tools, etc., etc.

Sales will take place weekly as from March 21st, 1923.

Cargo will be on view three days previous to sales.

Catalogues in detail will be ready on March 3rd.

All houses interested are invited to place their names on our lists for specifications, which will be forwarded as soon as they are received from printers.

56617 M 1

NOTICE

The undersigned, in pursuance of the respective provisions of Articles IX and VIA of the Land Regulations for the Foreign Settlement of Shanghai, hereby give notice that Thursday and Friday, March 15 and 16, are fixed upon for the election of Councillors and for the election, by registered owners of land in the Settlement, of a Land Commissioner for the Municipal year 1923.

Nomination papers must be returned to the Council Room not later than 4 p.m. on Thursday, March 8, 1923.

Shanghai, February 20, 1923.

G. De ROSSI,
Consul-General for Italy.
E. S. CUNNINGHAM,
Consul-General for the United States of America.
H. A. WILDEN,
Consul-General for France.
ALFREDO CASANOVA,
Consul-General for Portugal.
J. L. ISLER,
Consul-General for Switzerland.
J. VAN HAUTE,
Consul-General for Belgium.
F. THIEL,
Consul-General for Germany.
T. FUNATSU,
Consul-General for Japan.
S. BARTON,
Consul-General for Great Britain.
J. LILLIEHOOK,
Consul-General for Sweden.
W. A. A. M. DANIELS,
Acting Consul-General for the Netherlands.
HUGO HERGEL,
Acting Consul-General for Denmark.
ARNE SORENSEN,
Acting Consul-General for Norway.
HUGO REISS,
Consul for Brazil.
ARNE SORENSEN,
Acting Consul for Spain.

Cercle Sportif Francais

Annual General Meeting

The Annual General Meeting of the Members of the Cercle Sportif Francais will be held in the Club House on Wednesday, the 14th of March, 1923 at 5:30 p.m.

BUSINESS

Passing of the accounts.
Election of the various Committees.
Members desirous of bringing forward a resolution on any special matter should send the same in writing to the Hon. Secretary, at least eight days before the Meeting.
Members wishing to be elected to a Committee are requested to send in their name to the Hon. Secretary before the 10th of March, and to mention the Committee which they wish to join.

THE COMMITTEE.

S.S. "Wawalona" from Portland.

NOTICE TO CONSIGNEES

Examination of broken and ship-damaged cargo will be held at Chang-Kah-Pang Wharf on Friday, March 2nd, 1923 at 2:30 p.m., when Messrs. Eisler and Reeves, Marine Surveyors, will be in attendance.

The China Import & Export Lumber Co., Ltd.
Agents, Columbia Pacific Shipping Co.
56584 M 2

In the United States Court for China

In Re Estate of ADELINE HOFFMAN Deceased. | Cause No. 2083 Estate No. 492 NOTICE.

Pursuant to an order of said Court, notice is hereby given to all persons having claims against the estate of the above-named deceased to present same with vouchers to the undersigned on or before August 31, 1923, and all persons owing debts to said deceased are hereby notified to make payment of the same in due course to the Undersigned.

HAROLD RUSSELL,
Administrator
50 Nanking Road.
Shanghai, China, Feb. 28, 1923.
56580

In the United States Court for China

In re Estate of WILLIAM JAMES SCHROTH, Deceased. | Cause No. 2075 Estate No. 488 NOTICE

Pursuant to an order of said Court, notice is hereby given to all persons having claims against the estate of the above named deceased, to present the same with vouchers to the undersigned on or before August 7, 1923, and all persons owing debts to said deceased are hereby notified to make payment of the same in due course to the undersigned.

W. A. CHAPMAN,
Clerk of the U.S. Court for China,
11 Whangpoo Road,
Shanghai, China.
February 7, 1923. 56074

Increase In Prices of Beef, Mutton & Pork.

Owing to the highly increased prices that we have to pay for the above-mentioned meats which has caused us a considerable loss in our trade, we, butchers of the town, for the sake of preventing further loss, hereby beg to announce that on and after the 1st, of March, 1923 an increase of 4 cents (big money) per lb. will be charged on Beef, Mutton and Pork.

This notice is inserted simultaneously in 'The China Press,' 'North China Daily News' 'Sin Wan Pao' and 'Shun Pao' for the information of all our Chinese and foreign customers.

THE BEEF, MUTTON AND PORK SHOPS OF THE INTERNATIONAL SETTLEMENT AND FRENCH CONCESSION, SHANGHAI.

英美法租界牛羊猪肉莊
全體同人公啓

56559 M 4

"RED RING" BRAND

BURGUNDIES and CLARETS
"GOLD RING" BRAND
WHITE WINES

"RED RING" Brand Clarets are guaranteed perfectly pure Bordeaux Clarets, free from drugs, colouring or added matter.

"GOLD RING" Brand White Wines are ideal dinner wines.

Insist on the "RED RING" & "GOLD RING" Brands

Garner, Quelch & Co.
73, 73A Szechuen Road.
Tel. C. 2021.

GOOD PAINT CHEAP

Until recently the Du Pont paints were the most expensive in the market. The entire stock is now being liquidated at prices far the lowest—at prices below the factory cost at home—regardless of duty, shipping and other expenses.

H. B. CAMPBELL
45 Szechuen Road
Central 1892

Hankow and Ports

The Hoong On S. S. Co's Steamer Chang On, Captain K. C. Lee, will leave from the Ningshao Wharf, Chinese Bund, Nantao, on Friday, the 2nd March, at about 12 o'clock (midnight). (Cabins fitted with steam heater). Passage Money, Shanghai to Hankow, $40 single and $60 return. For Freight or Passage apply to office of the Company, No. 1B Hankow Road. Telephones Freight 1520 and Passage 3283.

56612 M.2

NOTICE

Mr. Scamuzzi, of the Carpi Italian Opera Company which arrives from Japan today, and who has been sick, wishes to announce that he is now completely recovered and will take part in all the performances in Shanghai.

56583 M 1

NOTICE

SHANGHAI LICENSED PILOTS' ASSOCIATION.

Mr. J. Vaughan has been appointed manager of this office as from March 1st, 1923.

W. Mahon,
Manager.
Shanghai, Feb. 28th, 1923.
56603 F 28

Shanghai Race Club

NOTICE

6½% Debentures, to date from 1st March 1923.

Authorized Issue.. Tls. 1,200,000.00
Applied for..... Tls. 900,000.00
Balance available for allotment .....Tls. 300,000.00

TRUSTEES FOR DEBENTURE HOLDERS

The Senior Resident Director of Messrs. Ilbert & Co., Ltd. (Sir Edward Pearce) and
The Senior Resident Partner of Messrs. Hansons (Duncan McNeill, Esq.).

The Stewards are prepared to receive application for debentures of the above issue at the price of Tls. 100 per Tls. 100 debenture the debentures being redeemable in 1948 or on or after the expiration of ten years on six month's notice by the Club and bearing interest at the rate of 6½ percent per annum payable half yearly on September 1st and March 1st of each year.

Full particulars and forms of application may be obtained at the Club House No. 93 Bubbling Well Road, Shanghai.

By Order of the Stewards,
A. W. OLSEN,
Secretary,
Shanghai Race Club.
Shanghai, 24th Feb. 1923.

THEY ALL PREFER IT TO ANY OTHER

New machines, Latest Models (No. 10) with 10" Carriage and All Accessories $180.00

14" and 18" Carriage Machines in Stock

ROYAL

The OFFICE APPLIANCE Co.
Exclusive Sales Agents
22 Nanking Road, Shanghai

International Savings Society

Saving vs. Spending

Present spending may bring pleasure. Present saving will bring future safety, comfort and independence.

Prepare for the "rainy day" by subscribing $12.00 every month for an I.S.S. Premium Bond.

Ask us for full particulars.

7 Avenue Edouard VII, Shanghai

CAFE CECIL

The Only Swiss Confectionery.
No. 45B, Kiangse Road (opposite L. Moore's Auction Rooms).

Nice cosy Tea-Room. First class chocolates and cakes a speciality,

All orders will receive prompt attention and personal supervision.

Tel. Central 7862

56460 M 2

ANNUAL PURIM FANCY DRESS BALL
GRAND VARIETY CONCERT
THREE PRIZES FOR
Most Original Lady's Costume, Best Dressed Lady,
Most Original Gentleman's Costume
AT THE **NEW CARLTON**
Wednesday, March 7th, at 9.30 P.M.
Admission : $3.00
NO BAZAAR——NO AUCTION
Fancy Dress Not Compulsory
Tickets at the door or for reservations from Mr. W. KATZ, pres.
Shanghai Hebrew Relief Society
1A Jinkee Road Phone: Central 1931
56625

Business and Official Notices

Shanghai Race Club

Spring Training Season, 1923

The Training Season for the Spring Race Meeting (7th, 8th 9th and 12th May) will commence on Thursday, 1st March, 1923, when the Training (inner) Course will be reserved for Members only.

The Loong-fei (East) entrance to the Public Recreation Ground will be closed and the Race Club's entrance will be available for pedestrians only during training hours.

By Order of the Stewards,
A. W. OLSEN,
Secretary, Shanghai Race Club.
56457 F 28

THE
BRITISH
FLOWER SHOP
is now showing
HYACINTHS, TULIPS AND FREESIAS
Telephone C. 4777

NOTICE

The Palmolive Company

As we have now opened our own office in China, we take pleasure in announcing, that we are in a position to handle all orders for Palmolive Soap and Toilet Articles, from all dealers and importers direct. For prices and further information, apply.

The Palmolive Company
W. T. Alexander
12 Szechuen Road Manager.
56437 F 28

Rakusen & Sons (China) Co.

Telephone Numbers:—
North 64: General Office
North 65:— Import and Compradores
Private exchange to all departments
North 629: C. P. RAKUSEN, Private Office.
North 1703 "EGGSELL" Egg Dept.
56428 M 1

To Let in Modern Fire-Proof Building

6,145 square feet available ground floor new Navy Y.M.C.A. building, corner Hongkong and Szechuen Roads, suitable for banks, display rooms, shops, offices, etc. For particulars apply W. W. Lookwood, Y.M.C.A., 120 Szechuen Road.

56160 M 9

NOTICE

NOTICE is hereby given that we have acquired the business of the Engineering Department of Messrs. Jardine, Matheson & Co., Ltd. and that such business will be henceforth carried on by us as heretofore carried on by them.

The Jardine Engineering Corporation Limited.
Shanghai, 23rd Feb., 1923.
56507 M.2

Club will be held on Tuesday,

NOTICE

NOTICE is hereby given that the business of our Engineering Department has been acquired by The Jardine Engineering Corporation Limited, and will henceforth be carried on by that Company as heretofore carried on by us.

Jardine, Matheson & Co., Ltd.
Shanghai, 23rd Feb., 1923.
56506 M.2

Shanghai Race Club

Six Per Cent Debentures, (1909)

The Debenture Transfer Register will be closed from 23rd to 28th February, 1923, both dates inclusive.

By Order of the Stewards,
A. W. OLSEN,
Secretary, Shanghai Race Club.
56456 F 28

SHANGHAI PAPER HUNT CLUB.

ANNUAL RACES

By kind permission of the Stewards of the Shanghai Race Club, the Races will be held on the Shanghai Race Course on Saturday, the 3rd March 1923. (Weather Permitting).

The first bell will be rung promptly at 1.15 p.m.

There will be:—
4 STEEPLECHASES
and
5 FLAT RACES

The Club Challenge Cup is the 4th event.

Members of the Shanghai Race Club and their Wives and Daughters can gain admission to the Enclosure on production of their Members (Race Club) Badges, at the Members' Entrance, Bubbling Well Road.

Tickets of admission have been sent to Members of the Paper Hunt Club. Members who have not received their tickets are asked to notify the undersigned without delay.

Grand Stand Tickets, giving admission to the Members' Enclosure and Members' Pari-Mutuels, may be obtained by Members of either the Race Club or Paper Hunt Club, for their friends, on application to the undersigned.

PRICES
$5.—each for Gentlemen
$3.—each for Ladies

The Public can obtain admission to the Public Enclosure at the Public Entrance, No. 14 Mohawk Road.

Admission $1 each.

By Order of the Stewards,
A. W. OLSEN,
Secretary, Shanghai Paper Hunt Club.
56527

NOTICE

Lady Doctor Tamara von Friesen (Bern University, Switzerland) begs to announce that from March 1st, she is opening office 11B, Nanking Road.
Specialist in women's, obstetrical and internal diseases.
Consulting hours: 2-5 or by appointment.
Phone C. 961.
Residence: 1B, Hannen Road (near Victoria Nursing Home) Phone N. 1961.

56523 M 3

S.S. "PRESIDENT GRANT" FROM SEATTLE

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the S.S. "PRESIDENT GRANT" will be held at the China Merchants Central Wharf, on Wednesday, February 28th, at 9:00 a.m. when Messrs. Eisler, Reeves and Murphy, Marine Surveyors will be in attendance.

ADMIRAL ORIENTAL LINE, AGENTS.
56504 F 28

DOCTOR HELFENSTEIN

Specialist in venereal, urinary, skin, internal diseases and sex disorders. Office hours: 9-12½ and 4-6½. Ladies only 3-4 or by appointment. 25 Jinkee Road (Chung Foo Building). Tel. C. 7092, Residence 7 Peking Road, Tel. C. 1801.

SUZUKI & CO. New Trunk Maker

No. M 183 Minghun Road, opposite Hongkew Police Station

We are manufacturers and repairers of all kinds of leather trunks and sold at reasonable prices.

56389 F 28

"You never miss the water—till the well runs dry." Why point the Moral?

It is far better to Feed your little one on Sound lines instead of waiting till sickness tells you Baby is ill.

"Allenburys" Foods for Infants.

Write for our pamphlet on Infant Feeding and read for yourself why a graduated system of Infant Food is more satisfactory than dried milk.

Allen & Hanburys, Ltd.,
SHANGHAI.

S.S. "SCOTTSBURG"

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the S.S. "SCOTTSBURG" will be held at the China Merchants Central Wharf on Friday March 2nd, at 9:00 a.m. when Messrs. Eisler, Reeves and Murphy, Marine Surveyors will be in attendance.

BARBER STEAMSHIP COMPANY, INC., AGENTS
Admiral Oriental Line.
56569 M 2

Notice of Removal

PRICE'S (CHINA) LIMITED give notice that on 1st March their Town Office will be removed to The Glen Line Building, 1A Peking Road, Telephone C. 1961.

56550 M 3

LET US DO YOUR
PAINTING AND DECORATING
Hongkong Engineering and Construction Co., Ltd.
C. S. UPSON, Mgr.
Office 125 Bubbling Well Road
55961

Is Your Complexion of Interest to You?

Ask your druggist to tell you about

VENUS BEAUTY PACK

The Liberty Toiletries Company, Limited

Chinese and Foreign Banking Announcements

Chartered Bank of India Australia and China

Incorporated in England by Royal Charter 1853.

Capital £2,000,000
Reserve Fund £1,700,000
Reserve Liabilities .. £3,000,000

Head Office:
38 Bishopsgate London, E. C.
Shanghai Branch: 18 The Bund

Court of Directors:
Sir Montagu Cornish Turner, Chairman.
Sir Duncan Carmichael.
T. Cuthbertson, Esq.
Sir Alfred Dent, K.C.M.G.
Sir William Henry Nevills Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
Sir John Newell Jordan, G.C.M.G., C.C.I.E., K.C.B.
W. Foot Mitchell, Esq., M. P.
James Maxwell Grant Prophit, Esq
Lewis Alexander Wallace, Esq.

Bankers:
The Bank of England.
The London Joint City & Midland Bank Limited.
The London County and Westminster and Parrs Bank, Ltd.
The National Provincial and Union Bank of England, Limited.
The National Bank of Scotland, Limited.

Agencies and Branches:

Alor Star (Kedah)	Haiphong	Peking
Amritsar	Hongkong	Penang
Bangkok	Iloilo	Puket
Batavia	Ipoh	Rangoon
Bombay	Karachi	Saigon
Calcutta	Kobe	Seremban
Canton	Kuala-Lumpur	Shanghai
Chawnpore	Madras	Singapore
Cebu	Manila	Sourabaya
Colombo	Mandalay	Taiping
Delhi	Medan	Tavoy
Hankow	New York	Tientsin
Harbin		Yokohama

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travellers' Letter of Credit issued and every description of Banking business undertaken.

G. J. SCOTT,
Manager.

Banque Belge Pour L'Etranger

(Affiliated to the Societe Generale de Belgique.)

	Frs.
Capital (subscribed)	100,000,000
Capital (paid up)	75,000,000
Reserves	21,852,280

Head office: Brussels
Branches and Agencies at:
LONDON, MANCHESTER, PARIS, NEW YORK, BUCHAREST, BRAILA, COLOGNE, CAIRO, ALEXANDRIA, TANTAH, PEKING, SHANGHAI, TIENTSIN, HANKOW.
ALLIED BANKS:
BANCO DE CARTAGENA, MADRID, with Branches in SPAIN and MOROCCO.
WIENER BANK-VEREIN, VIENNA, with Branches in AUSTRIA, ITALY (TYROL), and YUGOSLAVIA.
ALLGEMEINER BOEHMISCHER BANK-VEREIN, PRAGUE, with Branches in CZECHO-SLOVAKIA.
SOCIETE EN COMMANDITE FRANCO-BELGE, A. KOUYOUMDJISKY AND CO., SOFIA.
LANDESBANK FUER BOSNIEN UND HERCEGOVINA, SERAJEVO, with Branches in YUGOSLAVIA.
Correspondents in all parts of the world.
Every description of banking business transacted.

L. STRAETMANS,
Manager.

The Chinese American Bank of Commerce

Authorised Capital
U. S. $10,000,000
Paid up Capital U.S. $ 5,000,000

HEAD OFFICE: PEKING

Branches:

HANKOW	SHANGHAI
MANILA	SHIHKIACHWANG
HARBIN	TIENTSIN
PEKING	TSINANFU

Correspondents all over the World.
Every kind of banking business transacted.

SAVINGS DEPARTMENT

The Chinese American Bank of Commerce is prepared to open Savings Accounts in local $, Taels, G$, £, Frs. and Yen on very favorable terms. Prospectus will be mailed on request.

SHANGHAI OFFICE:
11A Nanking Road
Telephone C. 5841, 5842, 5843
Telegraphic address: Sinambank

Hongkong & Shanghai Banking Corporation

Paid-up Capital $30,000,000

Reserve Funds:—
Sterling £4,500,000
Silver $23,500,000

Reserve Liability of Proprietors $30,000,000

Head Office: HONGKONG.
Court of Directors:
A. O. Lang, Esq. Chairman.
D. G. M. Bernard, Esq. Deputy Chairman.
A. H. Compton, Esq.
G. M. Dodwell, Esq.
G. T. M. Edkins, Esq.
Hon. Mr. P. H. Holyoak.
Hon. Mr. E. V. D. Parr.
W. L. Pattenden, Esq.
H. P. White, Esq.
CHIEF MANAGER:
Hongkong:
Hon. Mr. A. G. STEPHEN.

Branches and Agencies:

Amoy	Iloilo	Penang
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Batavia	Johore	Saigon
Bombay	Kobe	S. Francisco
Calcutta	Kuala-Lumpur	Shanghai
Canton	London	Singapore
Chefoo	Lyons	Sourabaya
Colombo	Malacca	Sungei-Patani
Dairen	Manila	Tientsin
Foochow	Nagasaki	Tsingtao
Haiphong	New York	Vladivostock
Hamburg	Peking	Yokohama
Hankow		
Harbin		

London Bankers:
London County Westminster and Parr's Bank, Ltd.

Shanghai Branch: 12 The Bund.
Sub-Agency: 9 Broadway.
Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.
Local Bills Discounted.
Credits granted on approved Securities and every description of Banking and Exchange business transacted.
Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

G. H. STITT,
Manager.

Russo-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserve Fund	26,960,000
Capital Contributed by the Chinese Government	Kup. Tls. 3,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Boudreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie & Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie, en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: The Irving National Bank.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Changchun	Harbin	Shanghai
Chefoo	Hongkong	Peking
Dairen	Manchouli	Tientsin.
Hailar	Kashgar	Urumtchi
Hankow	Newchwang	Yokohama

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.
Foreign Exchange on the principal cities of the world bought and sold.

SAFE DEPOSIT BOXES.
L. Jesierski,
P. Petithuguenin.
Ch. Bleuler.
Managers for Branches in Asia.

Bank of Communications,

(Specially authorised and made a National Bank by Presidential Mandates of April 7th, 1914 and October 31st, 1015).
Capital: Dollars 20,000,000.00
President: Hon. Mr. Chang Chien,
Vice-President:
Mr. Chien Yung-ming.
HEAD OFFICE: PEKING.
Branches and Agencies in Domestic Cities and Foreign Countries.
Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits according to arrangement. Credit granted on approved securities. Special Facilities for Transfers to all parts of China.
SHANGHAI BRANCH:
14 The Bund.
SHEN CHU HSU, Manager.
T. D. WOO, Sub-Manager.
S. T. HUANG, Sub-Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.
Not more than $200 will be received during one month from any single Depositor.
Interest at the rate of 3.½ % per annum will be allowed upon the monthly minimum balance.
The maximum balance on which interest will be allowed is $5,000.00.
Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.
Depositors will be presented with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.
OFFICE HOURS: 10 a.m. to 3 p.m. Saturdays, 10 a.m. to noon.

The Bank Of Canton, Ltd.

Incorporated 1912.
Capital Authorised £1,200,000-0-0
Capital Paid-up ..£1,066,520-0-0
Reserve Fund H. K. $800,000.00

HEAD OFFICE:
No. 6 Des Voeux Road Central, Hongkong.

OFFICES:
Shanghai, New York, Canton and Bangkok.

SHANGHAI OFFICE:
No. 1 and 2 Ningpo Road.

AGENCIES:

Honolulu	San Francisco	Kobe
London	Sourabaya	Batavia
Manila	Singapore	Canada
Yokohama	Samarang	etc,

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking and Exchange business transacted.
SAVINGS DEPARTMENT.
We shall open our Savings Department beginning on February 21st, 1923. Favorable terms given. Savings deposits are cordially invited.

WONG WEN KUANG,
Manager.

The Exchange Bank of China

SHANGHAI BRANCH,
5 FOOCHOW ROAD.

Telephone: C. 1941.
C. 1946
C. 5651

Telegraphic Address: "Knabex"

Capital ..... Yen 10,000,000

Head Office ..... Peking.
Registered in the Ministry of Finance.

General Banking Business of every Description transacted.
Foreign and Domestic Exchange Business a specialty. We issue Demand Drafts, T.T. Letters of Credit, Buying and Selling Specie, etc. etc.
Foreign and Domestic Commercial Papers and Bills discounted.
Loans and Advances made on approved Securities.
Interest allowed on current accounts and fixed deposits according to arrangement.

Foreign Agencies at Tokio, Yokohama, Kobe, Osaka, Nagasaki, Moji, Singapore, Bombay, London, New York.
Domestic Agencies at Tientsin, Hankow, Kiukiang, Tsingtao Dairen, Changchun, Mukden Soochow, Amoy, Swatow, Hongkong, Canton.

Y. KATADA, Manager.
M. F. CHANG, Sub-Manager

SINO-ITALIAN BANK

Aut. Cap. Silver Dollars. 4,800,000
Aut. Cap. Gold It. Lire 16,000,000
Paid up Capital ..Silver $1,200,000
Paid up Cap. Gold It. Lire 4,000,000
Reserves Silver $100,000
Head Office: Shanghai.
Branches:
Hankow, Peking, S'hai, Tientsin
Bankers:
Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italienne pour l'Amerique du Sud Comptoir National d'Escompte de Paris Banque Italo Belge.
United States: Credito Italiano Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belga
Switzerland: Banca Unione di Credito.
Banque Commerciale de la Baie Lon & Co.'s Bank.
Banca Unione de Credito.
Belgium—Credit General Liegeois
Current, fixed and savings accounts carried in Taels, Dollars Sterling, U.S. Gold, Italian Lire Francs and other currencies. Terms on application.
General banking business transacted. Special facilities for Italian exchange.
Telegraphic Address: Sinit
SHANGHAI, No. 16 Kiukiang Rd.
Tel. C. Nos. 5090 and 5091.
Managers' Office Central 3093.
C. MARMONT,
CHIN YU SHU,
General Managers.

International Banking Corporation

Capital ..... U.S. $5,000,000
Surplus and Undivided Profits .....U.S. $10,458,137

Owned by the National City Bank of New York.

Head Office:
60 WALL STREET, NEW YORK
London Office: 36 Bishopsgate, E.C.
Lyons Office: 27 Place Tolozan.

San Francisco Office:
232 MONTGOMERY STREET.

BRANCHES:

CHINA	PHILIPPINES	
Shanghai	Manila	
Peking	Cebu	
Tientsin	SPAIN	
Hankow	Barcelona	
Harbin	Madrid	
Hongkong	STRAITS	
Canton	Singapore	
INDIA	DOMINICA	
Bombay	Santo Domingo	
Calcutta	Sanchez	
Rangoon	San Francisco	
	San Pedro	
JAPAN	Santiago	
Tokyo	Puerto Plata	
Yokohama	Barahona	
Kobe	La Vega	
JAVA	PANAMA	
Batavia	Panama	
Soerabaya	Colon	

We are also able to offer our Customers the services of the Branches of the National City Bank of New York in the principal countries of South America, Central America and in the West Indies.
Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current Accounts and Savings Bank Accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

H. C. GULLAND, Manager.
1A Kiukiang Road, Shanghai.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1915)

Authorised Capital	$60,000,000.00
Paid-up Capital	$12,279,800.00
Reserve Fund	$2,448,700.00
Special Reserve Fund	$8,534,600.00

HEAD OFFICE: PEKING.
Branches and Agencies:

Peking	Taiyuan	Shanghai
Tientsin	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dairy	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchwang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH
22 THE BUND

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

SUNG HAN-CHANG,
Manager.

Kincheng Banking Corporation 金城銀行

Sanctioned by Ministry of Finance and registered in Ministry of Agriculture and Commerce in accordance with Banking and Company Laws.

Authorised Capital	$5,000,000
Paid-up Capital	$5,000,000
Reserved Fund	$ 600,000

Head Office: Tientsin.

Branches and Sub-Branches:
Peking, Tientsin, Shanghai, Hankow, Nanking and Peng-pu.
Correspondents in all important places of the world.
President: Chow Tso Ming.
Manager, Shanghai Branch: S. Y. Tien.
Sub-Manager, Shanghai Branch: C. C. Wee.
Every description of Banking Business transacted.
Savings Accounts kept in Tientsin and Shanghai Offices.
Cable Address. "Kincheng"
Shanghai.

Tel. Nos.
General Office: C. 2500
Manager's Office: C. 1350
Foreign Dept. C. 2448

Nederlandsche Handel Maatschappy

(NETHERLANDS TRADING SOCIETY)
Established 1824

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 19,445,211 (about £1,620,434.)
Special Reserve: Guilders 22,660,000 (about £1,888,333)

Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches

Bandjermasin	Pekalongan
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheribon	Rangoon
Djember	Semarang
Djokjakarta	Singapore
Hongkong	Soerabaya
Kobe	Soerakarta
Kota-Radja	Tegal
Makassar	Tjilatjap
Medan	Weltevreden
Padang	

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.
The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.
SHANGHAI INTEREST ALLOWED on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Agent.

東亞銀行
The Bank of East Asia Ltd.

SHANGHAI BRANCH
No. 1C. Kiukiang Road.

Authorised Capital $10,000,000.00
Paid up Capital .... $ 5,000,000.00
Reserved Fund .. H.K. $500,000.00
HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon.
LONDON BANKERS: London Joint City and Midland Bank.
Correspondents in all principal cities of the world. All kinds of banking business transacted.
Interest allowed on current deposits and fixed deposits.
Loans granted on approved securities.

R. CHENG,
Manager.

The Chekiang Industrial Bank, Ltd.

Established 1908

Capital	$2,000,000.00
Reserve Fund	$206,400.00
Undivided Profits	$120,751.00

Head Office and Branches:
Hangchow, Shanghai, Haimen, Hankow, and Lanchi.
Domestic Agencies:
Throughout CHINA'S principal Cities.
Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Kobe, Yokohama, Osaka, Hakodate, Seoul, Fusan and Hongkong.

Interest allowed on Current Accounts and fixed Deposits according to arrangements.
Saving Accounts at 4% compound interest.
Every description of Banking and Exchange transacted.

LI MING, Manager.
SHANGHAI BRANCH:
14 Hankow Road.
Tel. C. 7130, Manager's Office.
C. 7121, 7122, 7123 and 7124, General Office.
Cable Address:
"CHINDUBANK" Shanghai.

Banque De L'Indo-Chine

	Francs.
Subscribed Capital	72,000,000.00
Paid-up Capital	68,400,000.00
Reserve Fund (1-6-20)	69,500,000.00

Head Offices:
No, 96 Boulevard Hanoomann, Paris.

Branches and Agencies:

Saigon	Ppom-Penh	Battambang
Haiphong	Hanoi	Tourane
Peking	Hankow	Tientsin
Hongkong	Canton	Mengtze
Singapore	Pondichery	Bangkok
Papeete	Shanghai	Noumea
	Djibouti	Yunnanfu

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAIN,
Manager.

Chung Foo Union Bank

(Established in 1917)
Statutes approved by the Government in 1918
Head Office: TIENTSIN

Subscribed Capital	$2,000,000.00
Paid-up Capital	$1,500,000.00
Reserve Fund	$ 180,000.00

Managing Director: T. Clarence Sun
Deputy Managing Director: Nieh Chi-wei

Branches and Agencies in Domestic Cities and Foreign Countries:

Tientsin	Chinking	Ichang	Yokohama
Shanghai	Soochow	Changsha	Chicago
Peking	Wusieh	Shasi	Philadelphia
Hankow	Hauchow	Wuhu	Seattle
Nanking	Ningpo	London	Baltimore
Yangchow	Shaoshing	New York	Cleveland
Hangchow	Canton	San Francisco	Detroit
Pengpu	Hongkong	Boston	Buffalo
Changchun	Chengteh	Tokio	Pittsburgh
Antung	Chengchow	Osaka	Montreal
Kiukiang	Tsinkiangpu	Kobe	St. Louis
			Cincinnati

Shanghai Branch:

And also in other principal cities in foreign countries.
S 441 Ningpo Road.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars, and other currencies according to arrangement.
Credits granted on approved securities.

Y. B. Sun, Manager,
T. D. Zar, Sub-Manager.

The Shanghai Commercial & Savings Bank, Ltd.

Head Offices 9 Ningpo Road

Capital	$2,500,000.00
Reserve	$420,000.00

Every description of modern banking and exchange business transacted—Personal, National & International.
Branches and Agencies:
In principal cities throughout China
Foreign Correspondents:

London	New York	Yokohama
Paris	Chicago	Tokyo
Marseilles	Seattle	Osaka
Amsterdam	San Francisco	Manila
Berlin	Singapore	

Cable Address: "COMSAVBANK"

K. P. CHEN,
General Manager.

The National Commercial Bank, Ltd.

Established 1907.

Capital Fully Paid Up	$2,500,000.00
Reserved Fund	750,000.00

Head Office: Shanghai:—Peking & Kiangse Roads.
Manager's Office Cen. 2650.
Telephones: General Office Cen. 2613, 2614 and 2615.
Foreign Exchange Dept. C. 7413.
Branches: Hangchow, Hankow, Peking, Tientsin, Mukden, Harbin.
Foreign Correspondents: London, New York, San Francisco, Paris, Berlin, Zurich Hamburg, Tokio, Yokohama, Kobe, and Osaka.
Domestic Correspondents at all principal cities in China.
Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, and Yen.
Interest allowed on Deposit at call both in Taels and Dollars according to arrangement.
Domestic and Foreign Drafts purchased and sold.
Credit granted on approved securities.
SAVING ACCOUNTS 4% PER ANNUM
Every description of banking business transacted.
MODERN SAFE DEPOSIT BOXES FOR RENT.

EQUITABLE
Eastern Banking Corporation

Capital	U. S. $2,000,000
Surplus and Undivided Profits	U. S. $ 900,000

HEAD OFFICE:—No 37 Wall Street, New York
Members American Bankers' Association
CORRESPONDENTS:
The Equitable Trust Company of New York
NEW YORK LONDON PARIS
Mercantile Trust Co., San Francisco, Cal. The Northwestern National Bank of Portland, Ore. Citizens' National Bank, Los Angeles, Cal.

大通銀行

Shanghai Branch: 1 Kiukiang Road
Central 1164—Manager
Central 2012—General
Central 1140 (T.T. Dept.)

CURRENT AND FIXED DEPOSITS ACCEPTED
Interest rates on application
Telegraphic Transfers and Drafts bought and sold.
JAS. J. ROGERS
E. C. FUNCK
Managers.

Commercial Bank of China

Head Office: SHANGHAI

	Sh. Tls.
Subscribed Capital	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.
Interest allowed on Current Accounts at 2 per cent per annum on daily balance. On Fixed deposits:—
For 3 months at 3% per annum.
For 6 months at 4% per annum.
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

Stock Exchange

Transactions

TODAY'S QUOTATIONS
Shanghai, February 27, 1923
OFFICIAL
S'hai Mutual Telephone 6% Debs. Tls. 95.50
Langkats (Comb.) Tls. 24.50 Tls. 25.00
Telephones Tls. 75.00
Ewo Mills (Ord.) Tls. 103.00
Oriental Cotton Tls. 8.00
Anglo Javas Tls. 6.90
Ayer Tawah Tls. 21.00
Butes Tls. 0.80
Chemors Tls. 1.20
Consolidated Tls. 2.85
Dominions Tls. 2.80
Pengkalans Tls. 1.40
Kota Bahroes Tls. 1.35
See Kee Tls. 1.50
Sungalas Tls. 1.02½
Tebongs Tls. 1.75
UNOFFICIAL
S. M. C. 8% Debs. 1921 Tls. 110.00
S. M. C. 7% Debs. 1922 Tls. 105.50
S. & H. Wharf Tls. 197.50, 200.00
Langkats (Comb.) Tls. 24.25
Tls. 24.50 Cash
Tls. 25.00 March
Tls. 25.50 April
S'hai Tugs (Ord.) Tls. 85.00
Ewo Mills (Ord.) Tls. 13.75 Cash
Tls. 14.00 March
Batu Anams Tls. 1.15
S'hai Pahangs Tls. 1.15
Gulas Tls. 10.25
Pengkalans Tls. 1.40
Permatas Tls. 3.00
Tanah Merah Tls. 0.95
Anglo Javas Tls. 6.95

Sailed from Shanghai

FOR SAN FRANCISCO
President Cleveland ..Jan. 26
Siberia Maru .....Jan. 29
President Pierce .....Feb. 4
China .....Feb. 9
Agnes Dollar .....Feb. 17
Taiyo Maru .....Feb. 15
President Wilson ....Feb. 17
Ida .....Feb. 24
FOR VANCOUVER
Empress of Canada ..Feb. 13
Empress of Russia ..Feb. 24
FOR SEATTLE
President Madison ....Jan. 25
President McKinley ..Feb. 2
Mandasan Maru .....Feb. 7
Kaga Maru .....Feb. 11
President Jackson ....Feb. 13
FOR PORTLAND
Hannawa .....Jan. 28
Pawlet .....Jan. 30
FOR NEW YORK
Manila Maru .....Jan. 24
Arizona Maru .....Jan. 31
Bowes Castle .....Jan. 29
Robert Dollar .....Feb. 1
Dryden .....Feb. 2
Wingchow .....Feb. 7
William Penn .....Feb. 8
City of Bagdad .....Feb. 9
Moorish Prince .....Feb. 9
Tsuyama Maru .....Feb. 10
West Jester .....Feb. 22
FOR UNITED KINGDOM
Keemun .....Jan. 21
Katori Maru .....Jan. 27
Diomed .....Jan. 31
City of Glasgow ....Feb. 1
Cyclops .....Feb. 1
Delta .....Feb. 3
Nellore .....Feb. 3
Teiresias .....Feb. 7
Rhesus .....Feb. 8
City of York .....Feb. 10
Atsuta Maru .....Feb. 10
Glensanda .....Feb. 11
Troilus .....Feb. 14
Matsuye Maru .....Feb. 15
Khiva .....Feb. 17
Magricstar .....Feb. 20
Peleus .....Feb. 21
Laomedon .....Feb. 23
Kashima Maru .....Feb. 24
FOR HAMBURG
Mito Maru .....Jan. 26
Glenbegg .....Jan. 29
Pruessen .....Jan. 25
Emil Kirdorf .....Jan. 31
Argun Maru .....Feb. 10
Matsuye Maru .....Feb. 14
Weser .....Feb. 26
FOR ROTTERDAM
*Schiedyk .....Feb. 25
FOR MARSEILLES
Cordilliere .....Feb. 2
Com. Dorise .....Feb. 7
Angkor .....Feb. 15
Angers .....Feb. 15
FOR TRIESTE
Fiume L. .....Jan. 28
Persia .....Feb. 24
FOR INDIA
Soudan .....Jan. —
Kaga Maru .....Jan. 27
Torilla .....Feb. 11
Elveric .....Feb. 14
Sicilia .....Feb. 27

Steamers Arrived

Feb. 27—H. K'teen from Ningpo
Feb. 27—Yungshin from Ningpo
Feb. 27—Kyokuto M. from C'tao
Feb. 27—Loksang from H'kong
Feb. 27—Saikio M. from Dairen
Feb. 27—Nagaura M. from Japan
Feb. 27—Ralph Moller from ..
Feb. 27—Tsinglee from Dairen
Feb. 27—Kiangshun from H'kow
Feb. 27—Kuiwo from Hankow.
Feb. 27—Yuyang M. from H'kow
Feb. 27—Kiangchow from S'pore
Feb. 27—Suiyang from H'kong.

Rubber Prices

Messrs. J. A. Wattie and Company have received the following telegram from Messrs. Harrisons Barker and Company, Limited, London dated February 24:
Average spot price standard quality Ribbed Smoked Sheet 1s. 5¾d.
Average spot price standard quality First Crepe 1s. 5¾d.
Market firm.

French Talking Of Russ Entente

(Reuter's Service)

London, Feb. 26.—There is much talk in the French press on the subject of a possible Franco-Russian rapprochement.
M. Sauerwein, writing in the Matin, says that the opinions of official circles in that connection are greatly at variance but, at any rate, the Government does not intend to take steps in the matter. Any move that it might make would be in the nature of a progressive experiment and would not imply recognition of the Soviets.
The writer adds that M. Poincare is encouraging private initiative and would welcome the formation of a consortium of business men and manufacturers for the promotion of trade but any decision he may take would be preceded by an exchange of views with Washington.

Financial And Commercial News The World's Markets

BENJAMIN AND POTTS

8, JINKEE ROAD

SHARE LIST

Yesterday's Close

Stock	Closing Quotations
Banks	
H. K. and S. B.	$955 XD
Chartered	£17/3 S.
Russo-Asiatic	None
Marine Insurance	
Canton	H. 493 B.
North China	Tls. 188
Union of Canton	H. 220
Yangtsze	$25
Far Eastern Ins.	Tls. 20¼
Fire Insurance	
China Fire	H. 116½ B.
Hongkong Fire	H. 450 B.
Shipping	
Indo-China Def.	H. 260
Indo-China Pref.	H. 40 B.
"Shell"	82/- B.
Shanghai Tug ord.	Tls. 90
S'hai Tug Pref.	Tls. 50 B.
Mining	
Kalping	Tls. 19.40
Oriental Cons.	18/-
Raub	Tls. 3 B.
Docks	
Hongkong Dock	H. 178 S.
Shanghai Dock	Tls. 96 B.
New Eng. Works	Tls. 7.15 S.
" Pref.	Tls. 5
Wharves	
Shanghai Wharf	Tls. 107½ B.
Hongkong Wharf	Tls. 155
Lands and Hotels	
S'hai Hotel, Ltd.	Tls. 45 B.
China Realty ord.	Tls. 50
China Realty Pref.	Tls. 50
A.-French Land	Tls. 104 B.
Shanghai Land	Tls. 104 B.
Carlton Ltd.	Tls. 58
Cotton Mills	
E-wo (ord.)	Tls. 18¾ B.
E-wo (pref.)	Tls. 102 B.
Laou-kung-mow	Tls. 23
Oriental	Tls. 9
Shanghai Cotton	Tls. 114
Industrials	
Butler Tiles	Tls. 25
China Sugar	Tls. 155 B.
Green Island	Tls. 22½ B.
Langkats	Tls. 24¼ B.
Major Bros.	Tls. 5
S'hai Sumatra	Tls. 100 B.
Stores	
Hall and Holts	Tls. 6¾ B.
Liewsyn	$42¼
Lane Crawford	Tls. 106½ B.
Nedtrie	$45 B.
Watson	Tls. 15
Weeks	Tls. 18
Rubbers (local)	
Alma	Tls. 9.10
Anchors	Tls. 0.45 B.
Anglo-Java	Tls. 3½ B.
Anglo-Dutch	Tls. 6.70 B.
Ayer Thwah	Tls. 20 B.
Batu Anam 1918	Tls. 1.15 B.
Bilie	Tls. 0.80 B.
Bukit Ton Alang	Tls. 3 B.
Chemor United	Tls. 1.15 B.
Chiampedak	Tls. 6 B.
Dheng	Tls. 2 B.
Consolidated	Tls. 2.70 B.
Dominion	Tls. 2.50 B.
Gula Kalumpong	Tls. 10 B.
Java Consolidated	Tls. 13 B.
Kapayang	Tls. 9¼ B.
Karan	Tls. 7¼ B.
Kedah	Tls. 1.30
Kota Bahroe	Tls. 1.35 B.
Krogwoek Java	Tls. 13 B.
Padang	Tls. 5¾ B.
Pangkalan Durian	Tls. 1.40 B.
Pataista	Tls. 3 B.
Rapah	Tls. 0.90 B.
Samagagas	Tls. 0.95 B.
Seekees	Tls. 1½ B.
Semambu	Tls. 1½ B.
Sungwang	Tls. 1.45 B.
S'hai Klebang	Tls. 0.80 B.
Shanghai Malay	Tls. 1 B.
S'hai Malay pref.	Tls. 8½
Shanghai Pahang	Tls. 1.15 B.
Singala	Tls. 0.95 B.
Sungei Duri	Tls. 9½
Sua Manggis	Tls. 8½
S'hai Seremban	Tls. 0.85 B.
Taiping	Tls. 0.70 B.
Tanah Merah	Tls. 0.92½ B.
Tebong	Tls. 1¾ B.
Ziangbee	Tls. 4.05 B.
Miscellaneous	
C. I. & E. Lumber	Tls. 323
Cuity Dairy	Tls. 14 B.
Shanghai Trams.	Tls. 126½ B.
Shanghai Gas	Tls. 32 B.
Three Bazaar	Tls. 50
S'hai Mercury	Tls. 20 B.
S'hai Telephone	Tls. 75 B.
S'hai Waterworks	Tls. 160 B.

B. Sellers, Sa. Sales, B. Buyers

The Small Investors' Co.

BUSINESS REPORTED

Shanghai, February 27, 1923

Langkats (Comb.) Tls. 25.00
Chemors Tls. 1.22½
Repahs 95 cents
Tanah Merahs 95 cents
Butes 80, 82½, 85 cents
Anglo-Javas Tls. 7.00
Dominions Tls. 2.80, 2.85
Consolidateds Tls. 2.90
Gulas Tls. 10.25
Klebangs Tls. 85
Telephones Tls. 75.00, 76.00
Padangs Tls. 6.00
Batu Annams Tls. 1.15, 1.20
Almas Tls. 8.50
Explorations Tls. 10.00
Gee Kees Tls. 1.45, 1.50
Pahangs Tls. 1.20
Tls. 1.30 March
Cuity Dairy Tls. 14.00
Pangkalans Tls. 1.40

Money Exchange

Shanghai, February 27, 1923

Mexican Dollars

Market	72.0375
Native Interest	03
Shanghai Gold Bars	978
Touch	324½
Copper Cash	243.000
Bar Silver	31⅜

Bar London rate

Paris on London	77.12
New York on London	470

Banks Opening Selling Rates

London

Telegraphic Transfer	3/0½
Demand	3/0⅝

New York

Telegraphic Transfer	71½
Demand	71¾

OPENING RATES

Hongkong and Shanghai Bank

Opening quotations 9:30 a.m.

BANKS SELLING RATES

London (T.T.)	3/0½
London (Demand)	3/0⅝
Demand 4 m-s	3/0⅝
India (T.T.)	225½
France (T.T.)	1165
America (T.T.)	71½
Hongkong (T.T.)	74
Japan (T.T.)	67⅞
Batavia (T.T.)	183
Straits (T.T.)	77¼

BANKS BUYING RATE

London 4 m-s Credits	3/2½
Lonodn 4 m-s Docts	3/2¾
London 6 m-s Credits	3/3
London 6 m-s Docts	
France 4 m-s	1215
America 4 m-s L/c	75¼
Docs	75¾

Gold Dollars: Bank Buying Rates

@ 73¾ = Tls. 135.59

@ exch. 72.3 = Mex. $187.54

Sovereign Bank Buying Rate

@ 3s. 1¾d. = Tls. 6.36

@ exch. 72.3 = Mex. $8.80

CUSTOMS HOUSE EXCHANGE RATES FOR FEBRUARY

Tls.	5.88	@ 3s. 0⅝d.	£1
"	1.26	@ 71	Gold $1
"	1	@ 1060½	Fr. 11.81
"	1	@ —	Marks —
"	1	@ 70½	Yen 1.59
"	1	@ 222¾	Rupees 2.43
"	1	@ —	Roubles —
"	1	@ 1.50	Mex. $1.50
"	1	@ 4.32½	Ital. Lire 15.96

International Banking Corporation

CLOSING COUNTER RATES

Demand selling on America 72¾

Demand buying on America 73¾

Demand selling on London 3s. 0¼d.

Demand buying on London 3s. 1⅜d.

324.50	323.50	322.10
324.00	323.00	321.70
323.80	323.30	322.20
324.20	322.80	321.80
324.00	322.60	closed
324.30	322.20	
324.80	322.40	
324.90	322.00	
325.10	322.40	
324.70	322.60	
324.40	322.50	
324.00	322.20	
323.70		
321.80	321.10	321.30
321.70	321.40	321.00
322.20	321.00	321.20
322.00	320.70	321.40
321.70	320.40	320.90
321.90	320.20	closed
321.70	320.10	
321.50	320.40	
321.00	320.10	
331.30	320.40	
	320.70	

ROUBLE EXCHANGE

BANK'S BUYING RATE

Roubles 305,000 ..... Tls. 100

Roubles 100 ..... Mex. $0.04

SINO-ITALIAN BANK

BANK'S SELLING RATES

It. Lire 14.60 = 1 Tael

Swiss Frs. 3.78 = 1 Tael

Marks 10.000 = 1 Tael

Equivalent Foreign Quotations

It. Lire 97.20 = 1 Pound Sterling

It. Lire 20.60 = 1 U. S. Dollar

It. Lire 127.25 = 100 Fr. Francs

LONDON-PARIS RATE

(French Wireless through Reuter)

Paris, Feb. 26.—The Paris-London cross-rate: £1—77.11 Francs.

Exchange Fluctuations

Asia Banking Corporation

February 27, 1923

Spot bar silver was up 3-8d. and forward 3-16d. in London yesterday. The New York price advanced to 65⅝ cents and the London-New York cross rate declined to 470.

Our official Sterling rate here today was raised to 3-0½, the Gold Dollar rate to 71½, the Yen rate dropped to 67⅞ and the other rates changed accordingly. Our market here this morning opened firm and became very strong indeed in the afternoon but eased off slightly at the close.

At the opening business in Sterling was done at 3-1¼ February, 3-1⅛ March and 3-1 April. Gold Dollars were done at 73 February, 72¾ March and 72⅝ for April.

In the afternoon Sterling was done as highes 3s. 1⅞d. February, 3s. 1¾d. March and 3s. 1⅝d. April. Gold Dollars were done as high as 74 February, 73¾ March and 73⅝ April.

At the close there were buyers at these rates with sellers ⅛d. and ¼ point lower. There were sellers of Yen at the close at 65½ and buyers at 65¼ for February and sellers for April at 66 and buyers at 65¾. There were a fair amount of bills offering today.

Banks were quoting 3s. 2⅛d. and 75½ for near delivery and 3s. 2¼d. and 75 for forward delivery. There were buyers of Franc bills at 1235.

India and China both bought silver in London yesterday and the market is reported as steady. New York report their market as firm.

Shanghai Sharebrokers Association

Business Done

Shanghai, February 27, 1923

OFFICIAL

February 26

Kroewoeks (94 shares) Tls. 12.50

Samagagas Tls. 0.95

Weeks $13.25

February 27

Ziangbees (50 shares) Tls. 4.05 Tls. 4.10

Ewos (Ord.) Tls. 14.00 March

Butes Tls. 0.85

Tanah Merah Tls. 0.97½ March

Anglo Dutch Tls. 3.65 March

UNOFFICIAL

Kedahs Tls. 1.30

Pahangs Tls. 1.27½ March

Tanah Merah Tls. 0.95 March

Ewos (Ord.) Tls. 14.00 March

Klebangs Tls. 0.83

Ewos (Ord.) Tls. 13.85 Cash

Chemors Tls. 1.17½

Samagagas Tls. 0.97½

Anglo Dutch Tls. 3.60

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Unsettled Conditions In American Cotton Market

(Reuter's Service)

New York, Feb. 2.—Extremely unsettled conditions have prevailed throughout the cotton market all the week. While the general trend has been downward under severe liquidation of old long accounts, the decline has inspired frequent periods of active buying for mill account which furnished the basis for violent reactions. Even some of the most careful traders have admitted that they were at a loss to forecast the probable future of the market.

Its recent near approach to the 30-cent level which was predicted after the 25-cent basis was passed in the early winter, has led some to believe that the bull movement may have culminated and that the market is now in a position of readjustment towards lower prices until a more definite line can be obtained as to the promise of the next crop. Undoubtedly the market is in a more two-sided position than it has been in a long time. Provided with a strong weapon in the talk that is being circulated about the prospects for a big acreage this spring, and in the good rains that have recently appeared in the Southwest, bear operators have operated aggressively on all weak spots and some of the big bull interests that have not yet marketed their holdings are beginning to show signs of uneasiness.

Furthermore, the co-operative associations in the belt which have been content to see speculators and mill interests carry prices upwards, adding greatly to the value of the cotton in their warehouses, have at last begun to give evidence of concern at the reactionary trend of the market and in a number of instances are seeking buyers.

WAITED TOO LONG

Some reports intimate that they have waited too long and will have to make sacrifices. One advice during the week was to the effect that buyers for this sort of cotton were hard to find. This fact, if true, would not necessarily imply that previous announcements of shortage were unfounded, but would rather emphasise the effect upon mill interests that the new crop preparations are bound to have.

It is quite natural that the trade, if given assurances that the coming acreage will be large and that weather conditions favor the growth of the early plantings, will make every effort to tide over until the new crop influence can make itself felt on the market. Probably some of them are doing this now. At all events, the eyes of cotton traders are increasingly turning towards the new crop, and the weather from day to day is being scanned with much interest.

A Galveston paper publishes very glowing accounts of the prospects for an increased cotton acreage in West Texas. The West Texas Chamber of Commerce announces a phenomenal development in the extreme western counties of Texas, where cotton is being planted in the Panhandle, where, until last year, no cotton was ever grown. The organisation has figures which indicate that not less than 500,000 acres of land never before planted to cotton will be given over to that staple during 1923. About half of it is new land that has never felt a plow before.

MANY NEW GINS

It is claimed that hundreds of new gins are either in the course of erection or will be built in the next few months in sections which a year ago concerned themselves in nowise with cotton. Reports from all Southwest Texas likewise say farmers, so far as present preparations go, are disregarding all other crops and will put all the acreage in cotton they can handle or have land to till. The Texas traveler for a local house writes that around Austin, farmers have a greater percent of their land plowed and ready for spring rains than is normally the case at this date.

In the view of some houses here the market is plainly awaiting the action of Southern holders as to whether they will maintain a firm attitude in marketing the balance of the crop or in pressing sales on the more unfavorable views of the general foreign situation, while awaiting a renewal of the recent board trade demand. They claim, however, that the situation is still decidedly bullish for the long pull on the probable scarcity of good spinnable cotton developing in the late spring and summer.

The goods markets have naturally been affected by the setbacks in the raw material, both as to price and demand, and the entire situation, in all departments, appears to be in a mood of watchful waiting, especially as to developments in the new crop outlook.

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IMPARTIAL & PROGRESSIVE

SHANGHAI, FEB. 28, 1923

WEATHER

Fine weather and sharp cold. Regular winter monsoon all along our coast. Depression and rough weather between the Mariannas and the Bonin.

Mr. Fu Siao-en's Exoneration

WE had the pleasure of publishing some time ago (February 10) a report to the effect that the Cabinet in Peking had passed a resolution urging the cancellation of the two mandates—one depriving Mr. Fu Siao-en of his position as Superintendent of the Bank of China and ordering his arrest and punishment, the other ordering an investigation into the management of the China Merchants S. N. Co., of which Mr. Fu is Managing Director—forthwith, in accordance with the wishes of numerous public organizations and individuals of Shanghai and elsewhere.

President Li Yuan-hung has now issued a mandate cancelling his former mandates, and in this he (the President) uses some strong language.

The charges brought against Mr. Fu, says the President, are entirely untrue and unsubstantiated. "The name of the person given as plaintiff and his address are fictitious, and the charges have been brought with a view to damaging the name and reputation of Mr. Fu. The order for his arrest and punishment is therefore cancelled."

As to the order for an investigation into the activities and management of the China Merchants' S. N. Co., the President states that this company is China's premier shipping company and the shareholders' association have taken upon themselves the burden of conducting this investigation. Hence there is no need for a government investigation and the order made some time ago is accordingly cancelled.

Are You Afraid Of Big Men?

BY J. J. MUNDY

When you have business with a man that you consider as a tower of financial strength and position, don't cringe.

Do not think of yourself as his inferior and become nervous at your temerity in trying to approach him.

There is no reason why you should feel insignificant before the biggest man in the country if you are honest and doing your part in the world like a man.

The really big man is a very commonplace fellow.

He does not have to have any furbelows in order to create the impression that he is important, in fact, he does not want to appear important.

It is the little half-way fellow who would like to have all others pay homage to him, would like all others to appear mites beside of him.

It is especially true of the man who has always had wealth that he is least impressed by wealth, and has the least to say about wealth.

Ostentatious display for the purpose of impressing others does not appeal to him.

The really rich man who has had wealth all his life is more impressed by manly characteristics and marks of talent, for the knows there is something better than money.

Books And So Forth

BY F. F. VAN DE WATER

What America needs most, we think, is a picture, by some great artist, of Jesus Christ laughing heartily.

That is said with all possible reverence. In saying it we are not trying to be either sensational or shocking. We believe that human existence is endurable today chiefly because Jesus Christ once endured it. We are equally certain that life would be a pleasanter and a brighter thing if we remembered with any accuracy the fashion in which He lived His life.

Our theology is shaky. Our Biblical knowledge is none too good. We remember that Jesus wept. That is a specific statement in the Gospels. We believe that he laughed, too. Internal evidence convinces us that He did.

We have been told that He was "a man of sorrows and acquainted with grief." We have looked up the authority for that statement. It is Isaiah. His is a prediction, not a description.

Paul makes of Christianity a rather stern and stark thing. He was an organiser. The chief fault we find with the present form of the philosophy originated by Christ is that it has been over-organised and overinterpreted.

Children and Jesus Christ loved each other. We don't think they would have flocked to Him if He hadn't been jolly and fun-making and filled with laughter. Publicans and sinners came to Him. They would not have clung with affection to a sorrow-blighted ascetic. People gave Him dinner parties. He was an honored guest at the marriage at Cana. We believe He laughed and made some convivial joke when He turned the water into wine.

We wish the generations that followed and the theologians who have revised and interpreted had left us an echo of that Christ-like laughter. We don't think, despite the host of volunteer witnesses, that Christianity was designed to take the robust, mortal joy out of life.

We suppose it is the inheritance of the Pilgrims and Puritans that makes Americans speak of joy as something rather mortifying and disgraceful, like a burst of violent rage. Perhaps it isn't just New England influence, but an Anglo-Saxon heritage fortified and intensified by Plymouth and Massachusetts Bay. We wish, by the way, some ethnologist or anthropologist would give his attention to the problem of whether the Pilgrims were hard-boiled and vindictive because of the food they ate, or whether they assimilated codfish balls and baked beans because they were hard-boiled and vindictive.

The Latins seem to have less self-consciousness than we. They do many things that are pleasant to do without feeling the necessity of giving some exalted reason for their action. Laughter to them seems to be sufficient excuse for laughing; joy, for being joyful.

The American conscience, which is the New England conscience, in the majority of cases, shoos away in alarm from things that simply are pleasant and joyous and mirthful. They must be instructive or elevating or educational in the bargain, or else the ministers preach against them.

As a matter of fact, the Mayflower folk were super-epicureans and sybarites at bottom, it seems to us. They appear to have shunned most of the happy and genial and gay things of this world so that they would enjoy the pleasure of heaven more keenly. They were like the gourmand, whose name we have forgotten, who took a mouthful of red pepper because the Burgundy always tasted better afterward.

Joy is something that the average American has not the courage to advocate. To him it is a poor excuse for anything, and yet to this considerably under-average citizen it seems a fairly adequate reason for many things.

We have sat in—unwillingly, after the twentieth or thirtieth—on some hundred impromptu debates on the pros and cons of prohibition. We have heard probably five thousand arguments advanced against the Volstead act. We don't remember once hearing any one say that he was in favor of drinking because it was, under certain circumstances, the best fun in the world. All of the protagonists of liquor have dwelt upon the throttling of liberty and the growing paternalism of the state and the terrible stuff the bootleggers sell you.

Not a single man of them has ever said that there was joy in getting tanked up with a congenial crowd.

The foes of liquor cite glibly enough the miseries brought about by strong drink. The bereaved families of whom they speak would take several days to pass a given point. The evils they summon out of a single bottle of Scotch would, if mobilised in one place, make Satan's drive against Paradise a howling victory.

But not even the most fanatical adherent of the wets, in our presence, has ever advanced the excuse that, say what you please about booze, there were joy and laughter and song and exaltation of a sort in drinking it—that is, if none of your fellow imbibers got one of the garrulous "Am I right or am I wrong?" jags.

As a matter of fact, we doubt whether Mr. Volstead put enough peace and comfort into the world to compensate for the fun he took out of it.

We think that Jesus Christ laughed, and to us that thought makes His life more human and compelling and splendid. We think, leaving the wet-dry controversy out of the matter entirely, that when He sees the movements carried forward in His name today He still laughs, sometimes joycusly and sometimes to keep from weeping.

Utilising The Radio

(Christian Science Monitor)

Gradually, though perhaps more rapidly than has generally been realised, the radio is being adapted as a utility in carrying on the important work of the world. Its uses are no longer experimental. As the gyroscope was first probably suggested by the spinning toy top, so the utilisation of the fundamental theory of the wireless telegraph and telephone in really important undertakings has been made practical by the development of the device from its somewhat crude original form. But even yet, judging from past experiences in the development of many of those devices now in common use, the world is only on the threshold of this newer and wider application of the radio. After more than fifty years there are still being worked out practical and economical improvements in the telegraph and cable service, as there are also in the telephone, in internal-combustion engines, in the turbine, and in all the appliances which the people have come to accept as indispensable adjuncts of everyday life.

In August last it was announced that direct radio service had been opened between France and the United States, by means of which there was uninterrupted communication from and to Paris and New York. Such an announcement, which two or three years ago would have aroused universal interest, was received almost as a matter of course. Likewise, there is little more than passing interest, perhaps, in the discussion at the commercial congress of the Pan-Pacific Union in Honolulu, which promise to lead to the early establishment of a radio news service between the important cities of the Far East and the United States. And yet there are many reasons why this more recent proposal should be regarded as of the greatest importance. Now, as never before, the East and West are linked together in a a common purpose. There no longer exist that division of thought which magnified the distances, great enough at best, which seemed to separate peoples as unlike in manners and customs as they were believed to be in ideals and understanding.

It should not be regarded as a vain hope that the time will come when, as between the peoples of the world, there will be no concealment of important purposes. The ease and promptness with which it already is possible to carry on communication have done much to allay suspicion and the misunderstanding of motives. There can be no righteous warfare between those who, knowing, give consideration to the rights and desires of others. As the means and willingness to communicate increased, wars decreased between the tribes and clans of earlier times, and this ratio has been maintained, despite spasmodic holocausts, up to the present. It is reasonable to look forward hopefully to that time when this fuller and better understanding, indicative of a brotherhood among men and nations, will remove the last cause which would tend naturally to bring about war.

Bedtime Stories

The Smartness of Shadow the Weasel

BY T. W. BURGESS

If you are smart make up your mind
That others just as smart you'll find.
—Shadow the Weasel.

In all the Green Forest there is no smarter small person than Shadow the Weasel. He has to be smart. Yes, sir, he has to be smart. You see he lives almost altogether on other little people, and if he were not smart enough to catch them he would soon starve to death. So Shadow has learned all about the habits of his neighbors and just what they are likely to do when he is after them.

When he started for the dear Old Briar Patch he hoped to surprise Peter Rabbit and Mrs. Peter. Of course, he was disappointed when he got there and found that they were nowhere in the dear Old Briar Patch. He ran all through it to make sure. He ran along every one of Peter's little paths. He looked in every nook and corner.

"Either they have gone off visiting, or they saw me coming, and have left the dear Old Briar Patch," muttered Shadow, and snarled with disappointment. "They were here only a few moments ago. My nose tells me that. Their scent is still strong. They have been running about here in a great hurry. That probably means that they saw me coming. The only place they could go to without being seen by me is to the Old Pasture. Probably I will find their trail leading straight up there."

Just as he expected, Shadow found that trail. He galloped along it eagerly. The scent was so fresh that it was easy to follow. When he reached the place where Peter and Mrs. Peter had separated he paused for a moment. He understood just what had happened. Mrs. Peter's trail ended, but Peter's kept right on. Shadow knew that by making a little circle he would easily pick up Mrs. Peter's trail again. But this didn't seem worth while with Peter's trail unbroken, so he kept on after after Peter. He chuckled wickedly.

"Peter is scared half to death," he muttered. "I can tell it by the big jumps he has taken. If he keeps on like that he will soon be too tired to run."

Shadow galloped along, and though he did not appear to be hurrying he went fairly fast. This way and that the trail led him through the Old Pasture. At last he came to a bramble tangle in the far corner. There a new scent tickled his nose. There had been two Rabbits in there instead of one, and this new scent was not the scent of little Mrs. Peter.

It didn't take Shadow a minute to find out that the trails in that bramble tangle were all mixed up. He knew exactly what had happened there. He knew that those two Rabbits had run this way and that way to make that trail cross and recross so as to puzzle him.

Shadow's wicked little eyes snapped. "That's an old trick," said he. "Those Rabbits are silly fellows to try to fool me with any such old trick as this. I learned that trick before I was big enough to leave my mother. All I need do is to make a circle around this bramble tangle and somewhere I will find where they left it."

So Shadow left the bramble tangle and began to run around it a short distance away from it. Old Jed Thumper, watching from the middle of some bushes, saw at once that the trick had failed. Shadow was too smart to be fooled by any such trick as that. Old Jed Thumper promptly took to his heels.

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A Study Of The Public Health Situation In The Orient

By W. W. Peter, M.D., C.P.H.

(Continued from yesterday)

INDIA

In comparison with India, the solution of the health problems in these other countries which I have mentioned, difficult though they may be, is mere child's play. India's population is greater than the total population of all Oriental countries excluding China. It is not merely greater than the combined populations of the United Kingdom, the many British overseas Dominions, including Canada and Australia and the British protectorates, but greater than all these by 67 million people.

United Kingdom	47,263,500
Rest of British Empire not including India ..	132,545,123
Total	179,808,623
British India	247,083,473

And these figures from the 1921 census do not include the more than 71 million in the several more or less independent Native States whose welfare cannot be considered as a thing apart from British India. Maps of the world on Mercator's projection are deceptive in that they show India to be a relatively small place whereas it is decidedly large. In both area and population India is larger than all of Europe excluding Russia.

Merely from the standpoint of area and population the public health problem of India is an enormous one. But when to these two factors you take into consideration the perplexing cross currents of politics, religion, social customs and education, as must be done in order to get a picture of the problem in its natural setting, you have something before you which staggers the imagination. I now believe that not even China presents a more baffling problem.

Our party arrived in India (Burma) December 12 and I sailed from Negapotam on January 22. Plans for the visit of Sir Claude Hill and party had been in the making since March 1922. The Government and the Indian Red Cross placed a special touring railway car at the disposal of our party. We traveled more than 4,000 miles by rail. Conferences were held in Burma, Bengal, United Provinces, Punjab, the Madras Presidency and the Bombay Presidency. To get to these places we had to pass through Bihar, Rajputana, Central India, the Central Provinces and Hyderabad.

The purpose of our visit was to discuss with the Indian Red Cross leaders the question of a peace time program. These leaders of the Indian Red Cross are to a large extent Government European officials. The organisation is very strong financially. What usually happened when we came to a provincial center was interviews with key people, conferences with whole groups, more interviews and perhaps a few public meetings when there was time. The conferences and interviews were of the greater value for getting information and included meetings with the Viceroy with whom I had Christmas dinner, Governors of Provinces and Presidencies, heads of departments of the Government, leaders of social service and other movements, politicians (even some who had been in prison), business men, doctors and nurses.

No one could have wished for more open doors. Yet in spite of all these opportunities I hesitate venturing into a discussion of India lest unintentionally I overstep the bounds justified by what was after all a limited period for observation. I am sure you will sense the feeling of awe I experienced in coming into rapid contact with various aspects of such a big phenomenon and my dismay when the many ramifications of the problem I encountered continually led off into fields of religion, caste, economics and what not of which I was quite ignorant. All I could do was to stumble along as best I was able trying to follow the particular person I was meeting at the moment, asking innumerable questions, often looking helplessly blank until a point had been explained to me a second time, and as a last resort to help me understand, being handed a pile of printed reports and documents which kept me fully occupied all of my spare time.

The British came to India first as traders and then as rulers. This is not the time or place to dwell upon the history of how or why the many and often warring governments in India were superceded by one foreign rule which has become increasingly strong and stable since the days of the Mutiny of 1857. Nor am I here to attempt a dissertation on the political situation in India as I saw it. To one coming from China and its own special brands of political thinking it was interesting to say the least to observe something of politics of an entirely different kind.

Political considerations cannot be dismissed as of no importance even in a discussion of India's public health problem, for the subject always lay close to the surface in the minds of those whom we met. Politics and finance were the two big questions. As you know India has been in the throes of a more or less violent political agitation for several years. Also, for the last few years, government expenditures have exceeded the revenue. These two facts have had a direct bearing upon public health work, but I shall not dwell on them further.

(To Be Continued)

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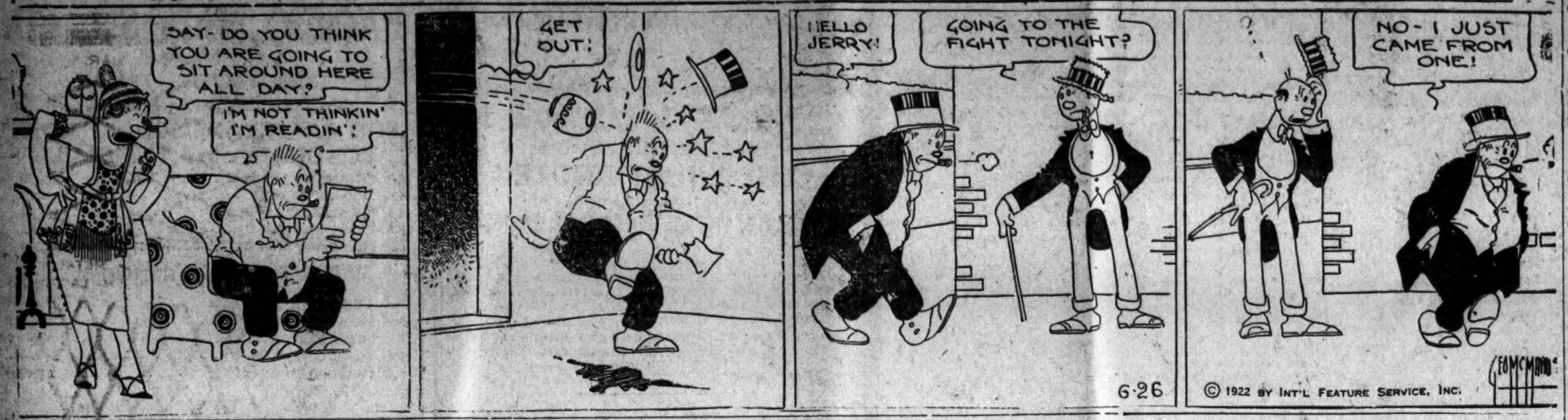
By George McManus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6-26
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GEO MCMANUS

New Amherst Rubber Estates Meeting

The speech which the Chairman, Mr. Grayrigge, made at the sixth annual meeting of the shareholders of the New Amherst Rubber Estate, Ltd. yesterday afternoon, will provide some interesting reading.

This is practically the only Shanghai formed rubber company which has its estate in Burma. Amherst is a large rubber growing district in the Province of Burma. Unfortunately the quality of the rubber produced on this estate does not come up to the standard of the Singapore product, and as long as this is so, it should, we imagine, operate against the securing of the ruling prices by the Company.

The financial assistance, which the Company received in previous years from Mr. E. S. Kadoorie, is still necessary and being rendered even now by this gentleman. It is hoped that he will take heart of grace, now that the corner appears to have been turned.

The Chairman in his speech said:

"At the close of our financial year, we were tapping 324.67 acres, an increase of only 28.27 acres above the same date of our previous year. As you know, the rate of growth in Southern Burma is about one year behind that of the F. M. S. I hope next time I have this pleasure to record that the tapping area has considerably increased. The total planted area remains at 1,383.08 acres. Further extensions are not contemplated for the present.

"Rubber sold during the year realised the low price of six pence per lb. net, a wretched price, which now under the effects of restriction has risen to thrice this figure and seems likely to stay around that point or to go even higher. The F. M. S. and Ceylon Government scheme of restriction has not been applied to Burma and even if it were brought in, it would not affect our output, for under the scale allowed, we could equitably claim a bigger output than the estate at this moment is capable of producing.

"The property is kept, from all reports, in a splendid condition of cultivation, grass is allowed to come up and is regularly ploughed in, and we are told the loss of topsoil, so severe in some parts of the world, is practically nil. We should reap the benefit of this cultivation policy in the years to come. Naturally such a policy costs a deal of money but it is absolutely necessary on Amherst to eliminate the risk of fire, which those of you who are versed in the history of the Company may remember devastated a portion of the estate many years ago.

"Owing to the building of the railway a few miles away, labor conditions have proved very trying and are likely to remain so until the line is completed. We have however just enough to keep up all necessary works. Health was good and the amount spent under this heading is trifling.

"The quality of our rubber still leaves something to be desired and I fear we shall not attain the standard insisted upon by Singapore till we can afford to erect adequate factory buildings and plant.

"Turning now to the accounts, our ordinary capital shows no change at Taels 98,945, but the debenture issue has increased by Taels 48,255, to Taels 209,711. I may mention that Directors' fees are paid in scrip and not cash. Also that the Company still owes its existence to Mr. E. S. Kadoorie who continues to finance it and to see it through to a successful issue, which now, that times are improving, should be nearer at hand than seemed the case last year.

"The small profit on rubber sales, viz: Taels 4,431.49 has been credited to development account. Until this becomes a serious figure the Board do not think it worth while publishing a profit and loss account. The title deeds for the property are still unissued. Our Rangoon Agents are now actively pushing this question with the authorities concerned and we hope this matter may soon be in order."

The report and audited statement of accounts ended October 31, 1922, was adopted.

Mr. R. N. Truman, the retiring Director, was re-elected a Director of the Company, and Messrs. Seth, Mancell and McLure re-elected the Company's auditors

Lincoln's First Pet

(This story from his boyhood, told by Lincoln himself to Captain Gilbert J. Greene, is recorded by Charles T. White in "McClure's Magazine.")

Abraham Lincoln asked Gilbert J. Greene to take a walk with him into the country. It was in the late '50s, when Greene was a journeyman printer in Springfield, Ill., and when the fame of Lincoln throughout the state was steadily rising. Greene was only too eager to accept the invitation. He already recognised the greatness of the character of Lincoln. A walk and talk with Lincoln meant a widening of the mental horizon. It was a moonlight night. Everything was quiet along the country road. Suddenly the strollers came upon six little pigs with their noses close together.

"Those little pigs are lost," said Lincoln, after briefly surveying them; "let's help them to find their mother."

With little pig grunts and snorts, the six were soon scampering down the road. At length they found a hole in the fence and their mother in the field a rod away. Lincoln smiled with satisfaction as he saw the pig family reunited, and remarked: "I never see a pig that I do not think of my first pet. When a boy six years old, while we lived near Hodgensville, Ky., I went over to a neighboring farm. A litter of striped piggies had just been born, and I was so taken with them that they could not get me away from them. The owner filled me with supreme joy by saying: 'You may have one of those pigs if you can get him home.' I instantly accepted the offer.

I had on a tow shirt—one which my mother had woven—reaching below my knees, and fastened at the neck by a wooden button my father had made. Using the front of it as an apron or sack I rolled my pig up in it and carried him home, got an old bee gum—a hollow log—put corn husks and leaves into it for a bed, and tucked him away for the night.

"He squealed for his mother nearly all night. In the morning I carried him meal and brar and bread and milk—everything I could think of; but he would not touch any of them. About all he could do was to squeal. At length my mother said to me: 'Abe, take that pig back home; it will die if you keep it here.'

"What my mother said was always truth and the law to me, and, though it almost broke my heart, I took the pig back. His mother was so glad to see him, and he to see her! After she had given him his dinner he looked so pretty I could not stand it, and I begged the man to let me take him back. I put him in my tow shirt, as I had before, and took him to our house. Mother protested, and I cried. She broke down and relented, and said I might try him one day more. He would not eat a thing I brought him, and mother sent me back with him again. I carried him back and forth to his meals for two weeks, until we taught him to eat, and he was mine for good.

"That pig," continued Lincoln, his eyes brightening with the recollection, "was my companion. I played with him and taught him tricks. We used to play hide and seek. I can see his little face now, peeking around the corner of the house to see whether I was coming after him!

"After a while he got too heavy for me to carry around and then he followed me everywhere—to the barn, to the plowed ground, and to the woods. Many a day I spent in the woods brushing the leaves away, picking out the most promising spots, helping him to find acorns and nuts. Sometimes he would have a lazy spell. Then he would rub against my legs, and stop in front of me, and lie down in a sort of wheedling way and say, in the language which I understood: 'Abe, why don't you carry me, the same as you used to do?'

"When he grew larger I turned the tables on him and made him carry me; and he did it just as happily and cheerfully as I ever performed the same service for him. Father fed him corn—piles of it—and how he did eat! He grew large—too large for his own good and mine. There was talk around the house of the hog being about fat enough to kill. At the table one day I heard my father say he was going to kill the hog the next day. My heart was as heavy as lead.

"The next morning was the beginning of a tragedy to me. There were ominous signs everywhere. There was a heavy pole resting on crotched posts near the barn. Father had a barrel of water ready, and was heating stones that were to be thrown into it to make hot water for the scalding. I was suddenly seized with a determination to save my playmate. I slipped out and took him with me into the woods. When father found what had happened he yelled as loud as he could:

"'You Abe, fetch back that hog! You Abe, fetch back that hog!'

"The louder father called the further and faster we went, till we were out of hearing of the voice. We stayed in the woods till night. On returning I was severely scolded. Father and mother explained to me that we could not keep the hog through the long winter for me to play with—that hogs were meant to be killed for food. I was not convinced. After a restless night I rose early and slipped out of the house quietly, to get my pig and take him away for another day's hiding. But my father had forestalled me by rising still earlier, and he had fastened my pet in the pen.

"I knew then," continued Lincoln, as the two men halted momentarily, there was no hope for my pig. I did not eat any breakfast, but started for the woods. I had not gone far into the woods before I heard the pig squeal, and I ran faster than ever to get away from the gound.

"Being quite hungry at midday, I started for home. Reaching the edge of the clearing, I saw the hog dressed, hanging from the pole near the barn. I began to blubber. I just couldn't reconcile myself to my loss. I could not stand it, and went far back into the woods again, where I found some nuts that satisfied my hunger till night, when I returned home.

"They could not get me to take any of the meat—neither tenderloin, nor sausage, nor souse. And even months after, when the cured ham came on the table, it made me sad and sick to look at it.

"The next morning," continued Lincoln, "I went into the yard and saw some of the reminders of the butchering. Taking a big chip, I scraped the scattered blood and hair into a pile and burned it up. Then I found some soft dirt, which I carried in the fold of my tow shirt, and strewed it over the ground, to cover up every trace of what was to me an awful tragedy. The new dirt did not do its work very well," said the speaker, smiling somewhat sadly, "for to this day, whenever I see a pig like the little fellows we just met in the road, it all comes back to me—my pet pig, our rambles in the woods, the scenes of my boyhood, the old home and the dear ones there."

Is There A Unity Of Interest In Your Home?

Perhaps you are finding in your home life, as you grow older, that you and your life partner are drifting apart in what you like and enjoy.

Each of you is becoming more set in what you will or you won't do.

This is a serious situation.

It is one of the steps toward disinterest in each other.

It should not exist, for it will ruin the happiness of home and take away the finer sentiment which should exist between husband and wife.

Are you willing to go half way to change this condition?

It is not fair to expect either one to give up all of his or her ideas in favor of the other, that one may have everything he or she desires.

It would mean that one would be contented and the partner never.

It is so easy for couples to drift apart when their forms of pleasure and their ways of enjoying themselves diverge.

What are conditions in your home?

You may be blaming your wife because she does not sympathise with your kind of sport, and perhaps the truth of the matter is she realises that it is too expensive for the whole family to enjoy and thus she resents it.

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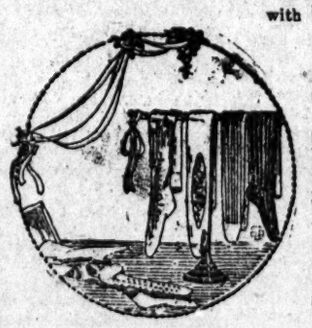

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HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUTWO, 2,664 Tons, Captain Christie, will sail for the above-mentioned ports from Hunt's Wharf on Thursday, March 1, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Str. KIANGSHUN, Capt. McIlwain, will leave on Thursday, March 1, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LOONGWO, 3,925 Tons, Captain Holmwood, will sail for the above-mentioned ports from Hunt's Wharf on Friday, March 2, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S. S. KIANGWO, 2,174 Tons, Captain Dowson, will sail for the above-mentioned ports from Hunt's Wharf on Saturday, March 3, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Str. KIANGYUNG, Capt. Smith, will leave on Sunday, March 4, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LUENHO, 2,868 Tons, Captain Woodget, will sail for the above-mentioned ports from Hunt's Wharf on Monday, March 5, at midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWO, 4,635 Tons, Captain Gibb, will sail for the above-mentioned ports from Hunt's Wharf on Tuesday, March 6, at midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. SUIWO, 2,671 Tons, Captain Jackson, will sail for the above-mentioned ports from Hunt's Wharf on Wednesday, March 7, at midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. PINGWO, 2671 Tons, Captain Pellew, will sail for the above-mentioned ports from Hunt's Wharf on Thursday, March 8, at midnight. For Freight or Passage, apply to JARDINE, MATHESON, & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

For Southern Ports

NINGPO.—The Steamer HSIN KIANGTEEN, Captain Randbye, will leave on Thursday, March 1, at 4:30 p.m. For Freight or Passage, apply to C.M.S.N. Co.

FOOCHOW.—The Str. HAEAN Captain Wallace, will leave on Thursday morning, March 1. For Freight or Passage, apply to C.M.S.N. Co.

For Northern Ports

CHEFOO.—The Str. IRENE, Capt. Patamel, will leave on Wednesday morning, Feb. 28. For Freight or Passage, apply to C.M.S.N. Co.

TIENTSIN DIRECT.—The Str. HSINWAH, Capt. Maxwell, will leave on Thursday morning, March 1. For Freight or Passage, apply to C.M.S.N. Co.

CHINWANGTAO Direct.—The Kailan Mining Administration, will despatch the s.s. KAIPING, on March 2, at ——— For Freight or Passage, apply to Agent, 32, (late 1) Jinkee Road, Tel. Central 317.

TIENTSIN Direct.—The Kailan Mining Administration will despatch the s.s. HWAHCHIE on March 6. For Freight or Passage, apply Agent, 32, (late 1)—Jinkee Road, Tel. C. 317.

For Foreign Ports

TACOMA & SEATTLE via KOBE, YOKOHAMA & VICTORIA.—The O.S.K.'s Cargo and Passenger Steamer AFRICA MARU, 20,000 tons Captain K. Komiya, will be despatched from the O.S.K. Buoy on March 4, at ——— For Freight or Passage, apply to THE OSAKA SHOSEN KAISHA, No. 2 Canton Road. 'Phone C. 4234.

LONDON, HAMBURG, ROTTERDAM & ANTWERP via MARSEILLES.—The O.S.K.'s Cargo & Passenger Str. LONDON MARU, 15,000 tons, Capt. K. Kitano, will be despatched from the O. S. K. Buoy on March 5, at ——— For Freight or Passage, apply to THE OSAKA SHOSEN KAISHA, No. 2 Canton Road, Phone C. 4234.

NEW YORK via PANAMA CALLING AT DAIREN, JAPAN PORTS & SAN FRANCISCO.—The O.S.K.' Cargo Steamer HAGUE MARU, 12,000 Tons, Capt. J. Shinbori, will be despatched from the O.S.K. Buoy on March 7, at ——— For Freight apply to THE OSAKA SHOSEN KAISHA, No. 2, Canton Road, Phone C. 4234.

Shipping Items

YANGTSZE PORTS

The C.N. s.s. Tatung left Hankow on Sunday and is due in Shanghai today.

The I-C. s.s. Kiangwo is due in Shanghai from Hankow and ports next Friday.

The I-C. s.s. Loongwo left Hankow on Monday and is due in Shanghai on Thursday.

The C.N. s.s. Changsha left Hankow on Monday and is due in Shanghai tomorrow.

The C.M. s.s. Kiangyung left Hankow yesterday and is due in Shanghai on Friday.

The I-C. s.s. Pingwo left Hankow yesterday and is due in Shanghai on Friday.

The C.N. s.s. Woosung left Hankow yesterday and is due in Shanghai on Friday.

The C.M. s.s. Kiangan will leave Hankow today and is due in Shanghai on Saturday.

The I-C. s.s. Luenho will leave Hankow today and is due in Shanghai on Saturday.

The C.N. s.s. Poyang will leave Hankow today and is due in Shanghai on Saturday.

The C.M. s.s. Kiangyu will leave Hankow tomorrow and is due in Shanghai on Sunday.

The I-C. s.s. Kungwo will leave Hankow tomorrow and is due in Shanghai on Sunday.

The C.N. s.s. Luenyi will leave Hankow tomorrow and is due in Shanghai on Sunday.

SOUTHERN PORTS

The C.N. s.s. Shantung left Hongkong yesterday and is due in Shanghai on Saturday.

The C.M. s.s. Kaho left Amoy for Swatow yesterday.

The C.M. s.s. Toonan will leave Foochow today and is due in Shanghai on Friday.

NORTHERN PORTS

The D.K.K. s.s. Saikio Maru arrived in Shanghai from Dairen and Tsingtao yesterday morning and is dock at the Whangpoo Wharf. The steamer is to sail for Tsingtao and Dairen at 9:30 o'clock tomorrow morning.

The I-C. s.s. Tingsang is due in Shanghai from Tientsin, Chefoo and Weihaiwei on Saturday.

The I-S. s.s. Loksang is due in Shanghai from Tsingtao on Monday.

The K.M.A. s.s. Kaiping left Chinwangtao on Sunday and is due in Shanghai today.

The K.M.A. s.s. Kiangping (chartered) left Chinwangtao on Sunday and is due in Shanghai today.

The K.M.A. s.s. Hwahchie (chartered) left Chinwangtao on Monday and is due in Shanghai tomorrow.

JAPAN PORTS

The N.Y.K. s.s. Kumano Maru left Moji for Shanghai on Monday and is to dock at the N.Y.K. Mail Wharf today.

INDIAN LINES

The B.I. s.s. Tanda was expected to leave Calcutta on Friday, February 16 and is due to arrive in Shanghai on March 13.

The P. & O. s.s. Jeypore, from Bombay on February 7, left Singapore at 1 o'clock Sunday afternoon and is due to arrive in Shanghai about tomorrow morning.

The P. & O. s.s. Nagpore was expected to leave Singapore for Hongkong and Shanghai on Monday.

The B.I. s.s. Garbeta, from Calcutta, is expected to leave Hongkong for Shanghai today.

The P. & O. s.s. Janus left Bombay on February 21.

The P. & O. s.s. Chyebassa left Bombay on February 22.

The P. & O. s.s. Soudan was expected to leave Bombay for Colombo, Singapore, Hongkong and Shanghai on Sunday, Feb. 25.

EUROPEAN LINES

The P. & O. s.s. Karmala left London at 2 o'clock Friday afternoon, February 16, and is expected to arrive in Shanghai on March 29.

The P. and O. s.s. Nankin, from London on February 1 with mail, was expected to leave Colombo for Singapore, Hongkong and Shanghai yesterday.

The P. & O. s.s. Kashgar is due to leave London next Friday and is expected to arrive in Shanghai via the Suez on April 11.

The P. & O. s.s. Morea will leave Shanghai for London and ports next Saturday and the tender Gutzlaff with outgoing passengers and hand baggage is to leave the Customs jetty at 9:30 o'clock that morning. Heavy baggage should be delivered to the lighter at the Customs jetty between 2 and 3 o'clock Friday afternoon. The vessel will arrive here from Kobe today.

The N.D.L. s.s. Pfalz left Singapore on February 22 and is expected to arrive in Shanghai on March 7.

The Ben Line s.s. Benvorlich, from London on January 29, is expected to arrive in Shanghai about March 29.

The Ben Line s.s. Benmohr, from London on February 16, is expected to arrive in Shanghai about April 17.

The Ben Line s.s. Benarty will leave London on Friday and is expected to arrive in Shanghai about May 1.

The M.M. s.s. Paul Lecat was due to leave Marseilles on February 23 and is expected to arrive in Shanghai on March 29.

The P. & O. s.s. Dongola which sailed from London on January 19 with mail, will dock at the Shanghai and Hongkew Wharf early this morning.

The M.M. s.s. Porthos which sailed from Marseilles on January 26 with mail, will leave Saigon at 4 o'clock tomorrow morning and is expected to arrive in Shanghai on March 6.

AMERICAN LINES

The Dollar s.s. Grace Dollar was due to leave Vancouver for Taku Bar on Friday.

The S. & B. s.s. Elkridge is due in Shanghai from San Francisco and Los Angeles today, and will sail for Hongkong, the Philippines and Singapore on March 3.

The S. & B. s.s. West Prospect is due to arrive in Shanghai from San Francisco and Los Angeles on March 15, and will sail for Hongkong, the Philippines and Singapore on March 19.

The C. P. S. s.s. Empress of Asia was to leave Vancouver on Thursday and is due to arrive in Shanghai via Japan ports on March 10.

The P.M. s.s. President Cleveland was due to leave San Francisco on Friday, Feb. 23, and is expected to arrive in Shanghai via Honolulu, Yokohama and Kobe on March 16.

The Columbia Pacific s.s. West Jena is due in Shanghai from Portland on March 7, and will sail for the same port via Taku Bar and Dairen on March 10.

The Adl. O. Line s.s. President McKinley is due to leave Seattle next Saturday and is expected to arrive in Shanghai via Yokohama and Kobe on March 20.

The Columbia Pacific s.s. Wawalona arrived in Shanghai from Portland Friday afternoon and will sail for the same port via Japan ports today.

The Columbia Pacific s.s. Montague arrived in Shanghai from Portland, Ore., on Sunday and will sail for the same port via Hongkong and Manila today.

The Adl. O. Line s.s. President Madison, from Seattle on February 19, should arrive at Yokohama next Saturday and is expected in Shanghai on March 8.

The Adl. O. Line s.s. President Jefferson left Hongkong yesterday and is due in Shanghai tomorrow. The vessel will sail for Seattle next Friday and is due to arrive there via Kobe and Yokohama on March 18.

The P.M. s.s. President Taft, from San Francisco, Honolulu and Japan ports, will dock at the China Merchants' Central Wharf between 11 a.m. and noon today, and is to sail for Hongkong and Manila at 8 o'clock tomorrow morning. The vessel brings 300 sacks of mail for this port.

Passengers Departed

Per C.N. s.s. Ngankin for Tungchow: Mr. S. H. Clark Misses Sawyer, Wright; for Hankow: Mr. Mazot, Mr. and Mrs. Twogood and two children, Mrs. Cinclair, Mr. and Mrs. Moss.

Per C.N. s.s. Nanchang for Hongkong: Mr. A. B. Easton.

Per I-C. s.s. Tuckwo for Hankow: Dr. P. J. Dongohue, Rev. A. Ferguson, Rev. F. J. Dawson, Messrs. Owen Warren, A. L. Palmer, H. Sable, H. A. Wiley, A. S. Hall, Ketherington.

Per I-C. s.s. Kwongsang for Canton: Mr. G. Sarasin.

Per C.N. s.s. Fengtien for Weihaiwei: Misses Stewart, Clark for Chefoo: Misses G. Andrews, M. Macpherson, McCarthy, G. Warren, Rev. Father R. T. Digard, Dr. and Mrs. Judd; for Tientsin: Mrs. G. L. C. Johnson and infant.

Per P. M. s.s. President Lincoln for Hongkong: Mrs. J. W. Munthe, Mrs. F. Fowler, Capt. and Mrs. A. Segelund, Messrs. H. O. White, Ou Yang Yungtse, K. Wang, H. Ou, Tsu Yee-pei, J. Campbell, T. G. Sin, C. Rich, H. H. Harris, M. Shibbith, J. Krisel; for Manila: Mr. and Mrs. N. E. Mullen, Mrs. R. Loggey, Mr. and Mrs. E. Burke, Mr. and Mrs. G. S. Hall, Miss Vinal, Mrs. P. V. White, Misses F. Kahuweiler, L. Hayes, Messrs. J. O. Hayes, J. O. Hayes Jr., D. C. G. Phillips, R. S. Abbott, H. P. Surrey, E. Nipomoceno.

Passengers Arrived

Per C.M. s.s. Kiangshun from Hankow: Mr. and Mrs. Tayor and child, Mr. and Mrs. Brown.

Per C.N. s.s. Kiungchow from Singapore and ports: Mr. and Mrs. Pratt and child.

Per C.N. s.s. Suiyang from Hongkong: Mr. M. Panthur; from Swatow: Mr. Portent, Mr. and Mrs. Freeman and daughter.

Per C. M. s.s. Hsin Kiangteen from Ningpo: Mrs. Charlette M. Larner, Mr. and Mrs. Bates, Mr. Garden Poteat, Dr. Grant, Rev. P. F. Price.

Weather Report

Feb. 26.—The anticyclone, which has risen to 34.15 at Irkutsk, (with a cold of 23° Fahr.), gains in Mongolia and China, being felt as far as Indo-China. Winter monsoon, all along our coasts, very hard at the Pescadores. Weather fine and very cold, here and in the N; rainy at Formosa, in Fr.ien and further South.

Feb. 27.—Very fine weather with pretty sharp cold (23° Fahr). The pressure stands at a high level. The breeze is backing gently to the west.

CHINA MAIL S.S. Co. LTD

PASSENGERS AND FREIGHT

SAILINGS FROM SHANGHAI

(Subject to change)

FOR SAN FRANCISCO via JAPAN and HONOLULU

S.S. "NANKING" ..... Mar. 10
S.S. "CHINA" ..... Apr. 21

FOR HONGKONG DIRECT

S.S. "NANKING" ..... Mar. 5
S.S. "CHINA" ..... Apr. 8

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For information regarding Passenger Fares, Freight Rates and further particulars as to sailings, apply to

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Ground Floor—Kungping Building,
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Telephones: General Office Central 4773
Agent Central 6313

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16 Days Shanghai to Seattle
TO SEATTLE, VICTORIA, YOKOHAMA AND KOBE

	Departure Shanghai	Arrival Seattle
"PRESIDENT JEFFERSON"	Mar. 2	Mar. 18
"PRESIDENT GRANT"	Mar. 14	Mar. 30
"PRESIDENT MADISON"	Mar. 26	April 11
"PRESIDENT McKINLEY"	April 7	April 23

Through Bills of Lading to all United States and Canadian overland points; also via Panama Canal Lines to Atlantic Ports

Are You Going to
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Special Low Rates
First Class Trans-Pacific to Seattle
Choice of Trans-Continental Railways

Special arrangements for baggage, rail tickets and sleeping car accomodations

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TO HONGKONG AND MANILA

	Leave Shanghai
"PRESIDENT MADISON"	Mar. 10
"PRESIDENT McKINLEY"	Mar. 22
"PRESIDENT JACKSON"	April 3
"PRESIDENT JEFFERSON"	April 15

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SAILS
FEBRUARY 28th
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CANADIAN PACIFIC

Fares to Europe Reduced
£120. £112. £80

	Leave Shanghai	Arrive Vancouver		Leave Shanghai	Arrive Vancouver
E/Asia	Mar. 24	Apr. 9	E/Asia	July 14	July 30
E/Canada	Apr. 9	Apr. 23	E/Canada	July 30	Aug. 13
E/Russia	Apr. 21	May 7	E/Russia	Aug. 11	Aug. 27
E/Australia	May 7	May 23	E/Australia	Aug. 27	Sept. 12
E/Asia	May 19	June 4	E/Asia	Sept. 8	Sept. 24
E/Canada	June 4	June 18	E/Canada	Sept. 24	Oct. 8
E/Russia	June 16	July 2	E/Russia	Oct. 6	Oct. 22
E/Australia	July 2	July 18	E/Australia	Oct. 22	Nov.

Fine steamers on the Atlantic, connecting with Pacific Steamers.

TO HONGKONG via MANILA		TO HONGKONG DIRECT	
Empress of Asia	Mar. 10	Empress of Canada	Mar. 24
Empress of Russia	April 6	Empress of Canada	May 18

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intended for the Sunday issue of The China Press
should be sent in before 5 p.m. on Friday

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"SUNSHINE BELT"
TRANS-PACIFIC SERVICE
PASSENGER AND FREIGHT,
FOR SAN FRANCISCO via KOBE YOKOHAMA and HONOLULU

S.S. PRESIDENT LINCOLN	Mar. 9
S.S. PRESIDENT TAFT	Mar. 17
S.S. PRESIDENT CLEVELAND	Apr. 1
S.S. PRESIDEFT PIERCE	Apr. 14
S.S. PRESIDENT WILSON	Apr. 28

FOR MANILA. via HONGKONG

S.S. PRESIDENT TAFT	Mar. 1
S.S. PRESIDENT CLEVELAND	Mar. 15
S.S. PRESIDENT PIERCE	Apr. 1
S.S. PRESIDENT WILSON	Apr. 15
S.S. PRESIDENT LINCOLN	Apr. 29

Through tickets and Bills of Lading issued to all points in United States, Mexico, Central America, South America and Cuba.

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SOUTHERN PACIFIC RAILWAY: Central California, Lake Tahoe, Salt Lake.
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SANTA FE RAILWAY: Southern California, Grand Canon.
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Railway representatives meet all steamers to arrange tickets, routing, sleeping accommodations and all necessary details.
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OPERATING U.S. GOVERNMENT SHIPS. CARGO ONLY
From San Francisco And Los Angeles and Japan Ports:

U.S.S.B. "ELKRIDGE"	Feb. 28
U.S.S.B. S.S. 'WEST PROSPECT"	Mar. 15

For Hongkong, Philippine Islands and Singapore:

U.S.S.B. "ELKRIDGE"	Mar. 8
U.S.S.B. S.S. 'WEST PROSPECT"	Mar. 19

L. EVERETT, GENERAL AGENT, Japan, China, Philippine Islands, Indo China, Straits Settlements.
SHANGHAI OFFICE, H. E. CASE AGENT, No. 16 Jinkee Road, TEL: C. 5017.
TELEGRAMS-"DIXSTRUTH"

TOYO KISEN KAISHA
Shanghai to Europe £120, £112, £80
Through Connection along the Pathway of the Sun
SAILINGS FOR SAN FRANCISCO

Tenyo Maru via Nagasaki	March 11
Korea Maru, via Nagasaki	March 18
Shinyo Maru, via Nagasaki	April 8

SAILINGS FOR HONGKONG

Korea Maru, direct	March 4
Shinyo Maru, direct	March 17

Frequent sailings thereafter.

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GENERAL SHIPPING NEWS

N. Y. K. LINE

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE
*Tsushima Maru .....Mar. 6 — *Lyon Maru Mid. of Mar.
*Lima Maru .....Mar. 13 — Hakone Maru .....Mar. 10
*For Cargo — Suwa Maru ..... Mar. 24

FOR NEW YORK
*Toba Maru .....Mar. 13

FOR JAPAN
Kosai Maru .....Feb. 28 — Fushimi Maru ..... Mar. 3
Yamashiro Maru .....Feb. 28 — Kumano Maru .....Mar. 3
Nagasaki Maru ..... Mar. 2 — Takeshima Maru ..... Mar. 7

FOR HONGKONG
Shidzuoka Maru .....Mar. 2

FOR AUSTRALIA, from Hongkong
Tango Maru .....Mar. 21

FOR SOUTH AMERICA. Via Durban and Cape Town From Kobe
Kanagawa Maru Mid. of Mar.

For freight, passage and further information apply to NIPPON YUSEN KAISHA 4, North Yangtsze Road, Shanghai.
Phone: NORTH 1155
Private Nos Passenger dept. 7, 9, 10
Freight dept. (Oriental) 11, 12, 13
(Ocean) 14, 15, 16.
Tel. Add. "YUSEN SHANGHAI"

M. MESSAGERIES MARITIMES, SERVICES CONTRACTUELS, M.

Mail Steamers	Next sailing from Marseilles	Probable arrival at Shanghai	Probable sailing from Shanghai
AZAY LE RIDEAU			16th March
PORTHOS	26th January	6th March	31st March
ARMAND BEHIC	9th February	20th March	14th April
PAUL LECAT	23rd February	29th March	28th April
ANDRE LEBON	9th March	12th April	12th May
AMBOIS	23rd March	26th April	26th May

Rates of passage money to Marseilles
(including table wine and free Doctor's attendance)
A. Class Steamers — 1st Class £120, 2nd Class £ 86
B. Class Steamers — 1st Class £110, 2nd Class £ 80

Through Tickets to LONDON and leading towns of Europe
Accommodation reserved in the trains at Marseilles.
LIGNES COMMERCIALES (Cargo-Boats)
CHEF MECANICIEN MAILHOL may be expected at Shanghai on or about the 3th March.
Steamers and dates subject to alteration without notice.
Tel. 3260 Shipping Department. Tel. 987 Passenger Department
Offices: 9 French Bund.
CONSIGNATION TRANSIT REPRESENTATION

North and South China Line

For Portland via Taku Bar and Dairen

U.S.S.B. S.S. "WEST JENA" ..... March 10th

From Portland, Ore. U. S. A.

U.S.S.B. S.S. "WAWALONA" ..... February 24th
U.S.S.B. S.S. "MONTAGUE" ..... February 25th
U.S.S.B. S.S. "WEST JENA" ..... March 7th

For Portland via Hongkong and Manila

U.S.S.B. S.S. "MONTAGUE" ..... February 28th

For Portland, via Japan Ports

U.S.S.B. S.S. "WAWALONA" ..... February 28th

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O. S. K.

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE. For Marseilles, London, Hamburg, Rotterdam and Antwerp.
S.S. "LONDON MARU" ..... Mar. 5

FOR NEW YORK. Via Japan Ports, San Francisco and Panama
S.S. "HAGUE MARU" ..... March 7

FOR TACOMA & SEATTLE. Via Japan Ports.
Victoria, & Vancouver.
S.S. "AFRICA MARU" (Direct to Kobe) March 4
(Passenger can be accommodated).

FOR HONGKONG DIRECT
S.S. "HAVANA MARU" ..... Mar. 2
S.S. "ALABAMA MARU" ..... March. 10

FOR NORTH CHINA PORTS. (Tsingtao, Tientsin and Dairen)
S.S. "KOHOKU MARU" ..... Feb. 28

FOR FORMOSA. For Keelung and Takao via Foochow.
S.S. "FUKUKEN MARU" ..... Mar. 8

FOR JAPAN VIA DAIREN
S.S. "AMAZON MARU" ..... April 1

OSAKA SHOSEN KAISHA
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Wharf Office. 26 Yangtsepoo Road. ..Phone East 206 and 213.

"Sooner or later" is a smooth-sounding phrase, but the man who uses Want Ads knows that it pays to DO IT NOW

Meteorological Reports

February 28, 1923. SICCAWEI

	16.00	21.00	4.00	9.00
Sun rises today at 6.34	Feb. 22.		Feb. 23.	
Sun sets today at 17.53	30.40	30.47	30.45	30.47
(inches)	†0.05	†0.07	†0.05	0.04
Barometer (variation for 24 hrs. at 32° F. (variation for 12 hrs.	0.00	†0.04	†0.05	0.00
Wind—direction	NE	NE	NNE	NNE
Wind—miles per hour	14.9	12.4	9.3	15.5
Temperature (Fahr.)	39°9	37°2	34°9	3889
Humidity %	68	73	75	64
Nebulosity (0 to 10)	10	10	10	7
Barometer (mean 4 obs.)	—	—	—	—

February 22.

SICCAWEI ABRIDGED REPORT	Mean 1922	24 hrs. Variation	Previous average same period
Total rainfall, since Jan. 1 to midnight before last (inches)	30.43	†0.05	30.25
Temperature (Min. 32°9)	37°7	†0°3	41°6
Fahr. (Max. 42°4)			
Rainfall (inches)	3.84	0.00	3.77

P. & O.

British India (Apcar) and E. & A. S.S. Lines

Future Sailings for	Steamship	Sailing about
Marseilles, London, Antwerp—via Hongkong, Straits, Ceylon and Egypt. *Also calls at Bombay.	*MOREA	Mch. 3
	KASHMIR	Mch. 17
	DONGOLA	Mch. 31
	NANKIN	Apr. 14
Bombay—via Hongkong, Straits and Colombo.	SICILIA	Feb. 27
	MOREA	March 3
Calcutta—via Kobe.	TANDA	March 14
Calcutta—from Hongkong via Singapore and Penang.	TORILLA	March 3
	TANDA	March 31
Sydney and Melbourne—from Hongkong.	EASTERN	March 3
	ARAFURA	April 7
	ST. ALBANS	May 5

*P. & O. and B.I.S.N. Co.'s tickets interchangeable.
Steamers and Dates liable to be altered or cancelled without notice
For particulars regarding Freight or Passage, apply to
Mackinnon, Mackenzie & Co., Agents, Union Building, 1 Canton Rd.
Telephones: General: Central 169; Passage: Central 3510; Freight: Central 3069

DOLLAR LINE

REGULAR TRANS-PACIFIC and NEW YORK FREIGHT SERVICE

ACCEPTING CARGO FOR VANCOUVER, SEATTLE, SAN FRANCISCO, & NEW YORK
S.S. "STUART DOLLAR" March 3

FOR SAN PEDRO, SAN FRANCISCO and VANCOUVER
S.S. GRACE DOLLAR" end April early May

FOR NEW YORK via HONGKONG, MANILA, SINGAPORE, and SUEZ CANAL
S.S. "ESTHER DOLLAR" Middle March
S.S. "DIANA DOLLAR" Middle April
CALLING AT GENOA AND MARSEILLES

FOR HONGKONG AND SINGAPORE
S.S. "GRACE DOLLAR" end March

Cargo accepted for local ports of call. Through Railway Bills of Lading issued to the Principal Cities of the United States and Canada.

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TRAFFIC DEPARTMENT, SHANGHAI
Glen Line Building
Tel. Central 6973

Men-Of-War In Port

Section	Date	Name	Flag and Rating
F N B	Feb. 11	Balny	Fr. Gun-boat
B. N. B.	Feb. 1	Bee	Br. Gun-boat
1 C	—	Calabria	Ital. Cruiser
Mc.W.	—	Cricket	Br. Gun-boat
U.S.N.B.	Feb. 16	Elcano	Am. Gunboat
McW.	Nov. 30	Mantis	Br. Gun-boat
J. N. B.	—	Tsushima	Jap. Cruiser

Future Sailings

FOR AMERICA AND CANADA

Feb. 28	—	Portland, Ore.	Wawalona	Am. Lumber Co.
Feb. 28	—	Portland	Montague	Am. Lumber Co
Mar. 2	—	New York via Suez	C. of Norwich	Br. J. M. & Co.
Mar. 2	—	Seattle	†P. Jefferson	Am. Adl. O. Line
Mar. 3	—	N. York via P'ma	Stuart Dollas	Br. Dollar Co.
Mar. 4	—	Tacoma, Seattle	Africa Maru	Jap. O. S. K.
Mar. 7	—	New York	Hague Maru	Jap. O.S.K.
Mar. 7	—	New York via Suez	Esther Dollar	Br. Dollar Co.
Mar. 9	—	San Francisco	†P. Lincoln	Am. P.M.S.S. Co
Mar. 10	—	Portland, Ore.	West Jena	Am. Lumber Co.
Mar. 10	—	New York via Suez	Agamemnon	Br. B & S
Mar. 12	—	San Francisco	Tenyo Maru	Jap. T. K. K.
Mar. 13	—	New York via P'ma	Toba Maru	Jan. N. Y. K.
Mar. 14	—	Seattle	†P. Grant	Am. Adl. O. Line
Mar. 17	—	San Francisco	†P. Taft	Am. P.M.S.S. Co.
Mar. 19	—	San Francisco	†Nanking	Am. China Mail
Mar. 20	—	New York via Suez	C. of Lincoln	Br. J. M. & Co.
Mar. 24	—	Vancouver	†E. of Asia	Br. C.P.S.
Mar. 26	—	Vancouver	Can Prospector	Br. B & S
Mar. 26	—	Seattle	†P. Madison	Am. Adl. O. Line
Mar. 28	—	San Francisco	Korea Maru	Jap. T. K. K.
Mar. 30	—	New York via Suez	Eurybates	Br. B & S
Apr. 1	—	San Francisco	†P. Cleveland	Am. P.M.S.S. Co.
Apr. 6	—	San Francisco	Shinyo Maru	Jan. T.K.K.
Apr. 7	—	Seattle	†P. McKinley	Am. Adl. O. Line
Apr. 14	—	San Francisco	†P. Pierce	Am. P.M.S.S. Co.
Apr. 19	—	Vancouver	†E. of Canada	Br. C.P.S.
Apr. 21	—	Vancouver	†E. of Russia	Br. C.P.S.
Apr. 21	—	San Francisco	†China	Am. China Mail
Apr. 28	—	San Francisco	†P. Wilson	Am. P.M.S.S. Co.

FOR JAPAN PORTS

Feb. 28	—	Moji, Kobe, Osaka	Kosai Maru	Jap. N. Y. K.
Feb. 28	—	N. M. Y. Yokohama	Yamashiro M	Jap. N. Y. K.
Mar. 2	—	Nagasaki	Nagasaki Maru	Jap. N. Y. K.
Mar. 3	—	Kobe	Fushimi Maru	Jap. N. Y. K.
Mar. 3	—	Moji, Kobe, Osaka	Kumano Maru	Jap. N. Y. K.
Mar. 7	—	Moji, Kobe, Osaka	Takeshima M.	Jap. N. Y. K.

FOR EUROPE INDIA, STRAITS, ETC

Mar. 1	10.00*	Singapore	Kiungchow	Br. B. & S.
Mar. 2	—	Hamburg, etc.	Helenus	Br. B. & S.
Mar. 3	—	Singapore	Elkridge	Am. S. & B.
Mar. 3	9.30*	London, etc.	†Morea	Br M. M. & Co
Mar. 5	—	Hamburg	Glenshane	Br. G.L.E.A.
Mar. 5	—	Hamburg, etc.	London Maru	Jan. O.S.K.
Mar. 5	—	Liverpool	Titan	Br. B. & S.
Mar. 6	—	Hamburg, etc.	Tsushima M.	Jap. N. Y. K.
Mar. 7	—	Hamburg, etc.	Rhexenor	Br. B. & S.
Mar. 8	—	Liverpool	Telthybius	Br. B & S
Mar. 10	—	London, etc.	Hakone Maru	Jap. N.Y.K.
Mar. 13	—	Hamburg, etc.	Lima Maru	Jan. N. Y. K.
Mar. 14	—	Calcutta	Tanda	Br. M.M. & Co.
Mar. 14	—	Antwerp, etc.	Antolycus	Br. B. & S
Mar. 16	—	Marseilles	†A. le Rideau	Br. M. M. & Co.
Mar. 17	—	London	†Kashmir	Dut. H. C. T. Co
Mar. 19	—	Singapore	West Prospect	Am. S. & B.
Mar. 19	—	Rotterdam	Saparoea	Br. B. & S.
Mar. 24	—	London, etc.	Suwa Maru	Jap. N. Y. K.
Mar. 27	—	Liverpool.	Antilochus	Am. S. & B.
Mar. 28	—	Rotterdam	Pyrrhus	Br. B. & S.
Mar. 31	—	Marseilles	†Porthos	Fr. M. M. Cie
Mar. 31	—	London	†Dongola	Br. M.M. & Co.
Apr. 4	—	Hamburg	Deucalion	Br. B. & S.
Apr. 11	—	Hamburg, etc.	Lycaon	Br. B. & S.
Apr. 14	—	London	Nankin	Br. M.M. & Co.
Apr. 14	—	Marseilles	†Armand Behic	Fr. M. M. Cie
Apr. 25	—	Rotterdam	Banka	Dut. H. C. T. Co
Apr. 25	—	Liverpool, etc.	Demodocus	Br. B. & S.
Apr. 25	—	Hamburg, etc.	Agapenor	Br. B. & S.
Apr. 28	—	Marseilles	†Paul Lecat	Fr. M. M. Cie
May 2	—	Rotterdam, etc.	Mentor	Br. B. & S.
May 12	—	Marseilles	†Andre Lebon	Fr. M. M. Cie
May 26	—	Marseilles	†Amboise	Fr. M. M. Cie

FOR AUSTRALIA FROM HONGKONG

Mar. 3	—	Melbourne, etc.	†Tango Maru	Br. M.M. & Co.
Mar. 21	—	Melbourne, etc.	†Eastern	Jap. N.Y.K.
Apr. 7	—	Melbourne, etc.	†Arafura	Br. M.M. & Co.
Apr. 18	—	Melbourne, etc.	†Yoshino M	Jan. N. Y. K.
May 5	—	Melbourne, etc.	†St. Albans	Br. M.M. & Co.

FOR SOUTHERN PORTS

Feb. 28	5.00	Ningpo	Hsin Ningshao	Chi. N.S.S.N. Co,
Feb. 28	5.15	Ningpo	Hsin Peking	Br. B. & S.
Feb. 28	D.L.	S. H'kong, C'ton	Kwongsang	Br. J. M. & Co.
Feb. 28	—	Hongkong, Manila	Montague	Am. Lumber Co.
Feb. 28	9.00*	Swatow	Kweilin	Br. B. & S.
Mar. 1	—	Foochow	Haean	Chi. C.M.S.N. Co.
Mar. 1	5.30	Ningpo	Hsin Kiangteen	Chi. C.M.S.N. Co
Mar. 1	5.30	Ningpo	Yungshin	Chi. N.S.S.N. Co
Mar. 1	10.00*	Amoy, Swatow	Kiungchow	Br. B. & S.
Mar. 1	8.00*	H'kong, Manila	P. Taft	Am. P.M.S.S. Co
Mar. 1	10.00*	A. H'kong, C'ton	Suiyang	Br. B. & S.
Mar. 1	10.00*	Amoy	Chusan	Br. B. & S.
Mar. 2	—	Hongkong	Shidzuoka M.	Jap. N.Y.K.
Mar. 2	—	Hongkong	Havana Maru	Jan. O. S. K.
Mar. 3	D.L.	S. H'kong, C'ton	Taksang	Br. J. M. & Co.
Mar. 3	—	H'kong, Manila	Elkridge	Am. S. & B.
Mar. 3	noon	S. H'kong, C'ton	Sinkiang	Br. B. & S.
Mar. 4	noon	A. H'kong, C'ton	Kanchow	Br. B. & S.
Mar. 4	—	Hongkong	Korea Maru	Jap. T.K.K.
Mar. 5	—	Hongkong	Nanking	Am. China Mail
Mar. 7	—	Hongkong, Manila	Esther Dollar	Br. Dollar Co.
Mar. 8	—	Keelung, etc.	Fukuken M.	Jap. O.S.K.
Mar. 10	—	Hongkong	Alabama Maru	Jan. O.S.K.
Mar. 10	—	Hongkong, Manila	P. Madison	Am. Adl. O. Line
Mar. 10	—	Manila, Hongkong	E. of Asia	Br. C.P.S.
Mar. 17	—	Hongkong	Shinyo Maru	Jap. T. K. K.
Mar. 18	—	Hongkong, Manila	P. Cleveland	Am. P.M.S.S. Co.
Mar. 22	—	Hongkong, Manila	†P. McKinley	Am. Adl. O. Line
Mar. 24	—	Hongkong	E. of Canada	Br. C.P.S.

FOR NORTHERN PORTS

Feb. 28	—	Chefoo	Irene	Chi. C.M.S.N. Co.
Feb. 28	10.00*	W., C'foo, Tientsin	Fengtien	Br. B. & S.
Feb. 28	D.L.	Tsingtao	Loksang	Br. J. M. & Co.
Feb. 28	—	Dairen	Kohoku Maru	Jap. O.S.K.
Feb. 28	—	Vladivostok	Simferopol	Rus. R.V.F.
Feb. 28	9.00	Dairen	Chinkiang	Br. B. & S.
Feb. 28	9.00*	Dairen	Changchow	Br. B. & S.
Mar. 1	D.L.	W. C'foo, T'tsin	Yusang	Br. J. M. & Co.
Mar. 1	10.00*	Chefoo, Tientsin	Chungking	Br. B. & S.
Mar. 1	9.30*	Tsingtao, Dairen	Saikio Maru	Jap. D.K.K.
Mar. 1	—	Tientsin	Heinwah	Chi. C.M.S.N. Co.
Mar. 2	—	Chinwangtao	Kaiping	Br. K. M. A.
Mar. 3	noon	Chefoo, Tientsin	Kiukiang	Br. B. & S.
Mar. 3	noon	Tsingtao	Soochow	Br. B. & S.
Mar. 4	—	Tsingtao, Dairen	Sakaki Maru	Jap. D.K.K.
Mar. 4	D.L.	W. C'foo, T'tsin	Tingsang	Br. J. M. & Co.
Mar. 5	—	Tientsin	Hwahchie	Chi. K. M. A.
Mar. 6	8.00	W. C'foo, T'tsin	Tungchow	Br. B. & S.

FOR RIVER PORTS

Feb.	28	M.N. Hankow, etc.	Whangpu	Br. B. & S.
Mar.	1	M.N. Hankow, etc.	Kutwo	Br. J. M. & Co.
Mar.	1	M.N. Hankow, etc.	Tatung	Br. B & S
Mar.	1	M.N. Hankow, etc.	Kiangshan	Chi. C.M.S.N. Co.
Mar.	2	M.N. Hankow, etc.	Loongwo	Br. J. M. & Co.
Mar.	2	M.N. Hankow, etc.	Changsha	Br. B & S
Mar.	2	M.N. Hankow, etc.	Changon	Chi. S.P.S.N. Co.
Mar.	3	M.N. Hankow, etc.	Woosung	Br. B & S
Mar.	3	M.N. Hankow, etc.	Kiangwo	Br. J. M. & Co.
Mar.	4	M.N. Hankow, etc.	Kiangyung	Chi. C.M.S.N. Co.
Mar.	4	11.00* Pukow	Liangchow	Br. B. & S
Mar.	5	M.N. Hankow, etc.	Kiangan	Chi. C.M.S.N. Co.
Mar.	5	M.N. Hankow, etc.	Luenho	Br. J. M. & Co.
Mar.	5	M.N. Hankow, etc.	Poyang	Br. B. & S.
Mar.	6	M.N. Hankow, etc.	Kiangyu	Chi. C.M.S.N. Co.
Mar.	6	M.N. Hankow, etc.	Kungwo	Br. J. M. & Co.
Mar.	6	M.N. Hankow, etc.	Luenyi	Br. B. & S.
Mar.	7	M.N. Hankow, etc.	Kiangtoo	Chi. C.M.S.N. Co.
Mar.	7	M.N. Hankow, etc.	Suiwo	Br. J. M. & Co.
Mar.	7	M.N. Hankow, etc.	Wuchang	Br. B. & S.

M. N.—MIDNIGHT D. L.—DAYLIGHT * S.S.
†CARRYING MAIL.

The China Press Mail Schedule

TO THE UNITED STATES AND EUROPE

DATE	CLOSING	STEAMER	DUE AT	DATE
Mar. 1	9 p.m.	P. Jefferson	Seattle	Mar. 13
Mar. 3	8 p.m.	Africa Maru	Seattle	———
Mar. 4	8 p.m.	London Maru	Marseilles	———
Mar 9	———	P. Lincoln	S. Francisco	Mar. 28

TO STRAITS, INDIA & EUROPE VIA SUEZ

DATE	CLOSING	STEAMER	DUE AT	DATE
Mar. 3	7.30 a.m.	Morea	London	Apr. 13

TO NORTHERN PORTS

TO	DATE	CLOSING	STEAMER
Vladivostok & Siberia	Today	5 p.m.	via Train
Dairen	Today	7.30 a.m.	Chinkiang
W'wei, C'foo, T'tsin	Today	8.30 a.m.	Fengtien
W'wei, C'foo, T'tsin	Today	9 p.m.	Yusang
Tientsin	Today	9 p.m.	Hainwah
Tsingtao and Dalny	Today	7.30 a.m.	Kohoku M.
Dairen	Today	7.30 a.m.	Changchow
Chefoo and Tientsin	Mar. 1	8.30 a.m.	Chungking
Tsingtao	Mar. 3	10.30 a.m.	Soochow
Chefoo and Tientsin	Mar. 3	10.30 a.m.	Kiukiang
W'wei, C'foo, T'tsin	Mar. 6	7.30 a.m.	Tungchow

TO SOUTHERN PORTS

TO	DATE	CLOSING	STEAMER
Foochow	Today	9 p.m.	Hasan
Hongkong & Canton	Today	9 p.m.	P. Taft
Swatow	Today	7.30 a.m.	Kweilin
Amoy, H'kong, C'ton	Mar. 1	8.30 a.m.	Suiyang
Amoy & Swatow	Mar. 1	8.30 a.m.	Kiungchow
Amoy	Mar. 1	8.30 a.m.	Chusan
S'tow, H'kong, C'ton	Mar. 3	10.30 a.m.	Sinkiang
Amoy, H'kong, C'ton	Mar. 4	10.30 a.m.	Kanchow

MISCELLANOUS PORTS

TO	DATE	CLOSING	STEAMER
River ports	Today	9 p.m.	via Train
Australia & N. Zealand	Today	5 p.m.	P. Taft
Manila	Today	5 p.m.	P. Taft
Japan ports	Mar. 2	7 p.m.	Kumano Maru
Japan ports	Mar. 3	11 a.m.	Fushimi M.
Japan ports	Mar 3	7 p.m.	Nagasaki Maru

Information For Mariners

WEDNESDAY, FEB. 28, 1923

(The day tides are higher than the night tides, they are about equal at 2 o'clock).
Approximate rise, at spring 4¼ h; at neaps, 5 h.
fall, at spring 8¼ h; at neaps, 7½ h.

Time	Range	Time	Range
10h. 17m.	6ft. 10in.	10h. 42m.	6ft. 2in.

High Water at Tungsha Lightship
(The day tides are higher than the night tides).
Approximate rise, 5½ h; approximate fall, 7 h.

A.M. H.	A.M. M.	P.M. H.	P.M. M.
8	51	9	21

Time of Moonrise, Moon set, Sunrise, Sunset

Moon Rises	Moon Sets	Sun Rises	Sun Sets	Daylight	Dark
3.0 p.m.	3.55 a.m.	6h. 33m.	5h. 54m.	5h. 48m.	6h. 39m.

Mean Barometric Pressure at Shanghai.
February 30.29 in.
769.5 mm.

Vessels Due

Changsha, *Hankow* .....Mar. 1
Chohei Maru, *Dairen* .....Mar. 6
C. of Lincoln, *New York* ..Mar. 2
Dongola, *London* .....Feb. 28
Elkridge, *S. Francisco* ....Mar. 3
Garbeta, *Calcutta* .....Mar. 3
Hsin Kiangteen, *Ningpo* ..Mar. 1
Hsin Ningshao, *Ningpo* ....Feb. 28
Hsin Pking, *Ningpo* .....Feb. 28
Hwahchie, *Chinwangtao* ...Mar. 1
Jaypore, *Bombay* .....Mar. 1
Kaiping, *Chinwangtao* ....Feb. 28
Kiangan, *Hankow* .....Mar. 3
Kiangtoo, *Hankow* .....Mar. 5
Kiangping, *Chinwangtao* ..Feb. 28
Kiangwo, *Hankow* .....Mar. 2
Kianghsin, *Hankow* .....Mar. 6
Kiangyu, *Hankow* .....Mar. 4
Kiangyung, *Hankow* .....Mar. 2
Korea Maru, *S. Francisco* ..Mar. 4
Kumano Maru, *Japan* .....Feb. 28
Kungwo, *Hankow* .....Mar. 4
Loksang, *Tsingtao* .....Mar. 5
Loongwo, *Hankow* .....Mar. 1
Luenho, *Hankow* .....Mar. 2
Luenyi, *Hankow* .....Mar. 4
Morea, *Japan* .....Feb. 28
Nanking, *S. Francisco* ....Mar. 4
Ngankin, *Hankow* .....Mar. 7
Pfalz, *Hamburg* .....Mar. 7
Porthos, *Marseilles* .....Mar. 6
Poyang, *Hankow* .....Mar. 3
Pres. Jefferson, *Hongkong*. Mar. 1
Pres. Taft, *S. Francisco* ...Feb. 2[illegible]
Pungwo, *Hankow* .....Mar. [illegible]
Sakaki Maru, *Dairen* .....Mar. [illegible]
Shantung, *Hongkong* .....Mar. 3
Shidzuoka M. *Seattle* .....Mar. 1
Suiwo, *Hankow* .....Mar. 5
Takeshima *Maru*, ...Mar. 4
Tatung, *Hankow* .....Feb. 28
Tingsang, *Tientsin* .....Mar. 3
Toonan, *Foochow* .....Mar. 2
Tuckwo, *Hankow* .....Mar. 7
West Jena, *Portland* .....Mar. 7
Woosung, *Hankow* .....Mar. 2
Wuchang, *Hankow* .....Mar. 5
Yingchow, *Hongkong* .....Mar. 7
Yungshin, *Ningpo* .....Mar. 1

Steamers Departed

Feb. 27—Kiangshun for Hankow
Feb. 27—Ngankin for Hankow
Feb. 27—Tsaangtah for Hankow
Feb. 27—Talee M. for Hankow
Feb. 27—H.M.S. Cockchafer for cruise.
Feb. 27—Fr. Cr. Solmar for cruise
Feb. 27—Resolute for Hongkong
Feb. 27—Yihsing for Hankow
Feb. 27—Sicilia for Bombay
Feb. 27—Hsinming for Tientsin
Feb. 27—Nanchang for H.. C'ton
Feb. 27—Kungping for Dairen
Feb. 27—Liuhsing for Cruise
Feb. 27-Lushan M. for Amoy, etc.
Feb. 27—Foochow for Dairen
Feb. 27-Yunghsing for N. C'toms
Feb. 27—Sankiang for N. C'toms
Feb. 27—Chunlee for Dairen
Feb. 27—Patriot for C'tao
Feb. 27—Yungshin for Ningpo
Feb. 27—H. K'teen for Ningpo

Launch Services

Saturday, March 3, 1923
The tender Gutzlaff conveying passengers and hand baggage on board the P. & O. s.s. Morea, for London will leave the Customs Jetty at 9:30 a.m.

AUCTION SALES

Also "MOORE" Cheques

ESTABLISHED 1874

Codes: A1, ABC 5th Ed. & Bentley

L. MOORE & Co. LIMITED

Auctioneers, Valuers, Land Brokers
45 Kiangse Road Shanghai
103 Rue de France, Tientsin

Phone { Fire Loss Adjusting Dept. Cent. 153 / Auction Dept. Cent. 6123 / Chinese Department Cent 6126

AUCTIONS

IN FRONT SALESROOM

On Wednesday 28th February 1923 at 10 a.m.

HOUSEHOLD FURNITURE, WINES AND PROVISIONS, ETC.

Comprising:—

Suite Mahogany Stained Bedroom Furniture, Suite Mahogany Stained Drawing Room Furniture, Enamel Iron Baths, Chiffonnier, Overmantle Mirror, Mirror Back Hat & Umbrella Stand, Roll top Desk, Rocking Chairs, Dining Table, mirror door Wardrobes, Oak stained mirror Back Dressing Table, Marble top Washstand, Flower stand, Flat top Desk, Arm Chairs, Piano Stool, Chinese Curios, Music Books, Large Counter with 102 Pigeon Holes, Large Cupboard, etc.

also

1 Suite Dining Room Furniture—11 pieces
Axminster Carpet
Indian Velvet Rugs (new)
Large Steel Safe with keys
French Fancy Hair Combs
14 K Ladies Wrist Watches
French Steel Bead Bags
Kitchen Stove
One D. B. Hammer Gun
1 Air Gun

WINES

Good Port, Matheus Muller Champagne, Vermouth & Peppermint
Norwegian Sardines, Canadian Herrings.

Favoured with instructions from
THE CONCERNED
Will sell by Public Auction within the Premises
NO. 28 NORTH SOOCHOW ROAD
On Wednesday, 28th February at 10 a.m.
HOUSEHOLD FURNITURE AND SUNDRIES
Contained Therein

HALL.—Coir matting, mirror back hat and umbrella stand, Copying press etc.

DRAWING ROOM.—Carpet, Fire screen, Large Japanese Vases, Desk, Wall Brackets, Carved blackwood easel, Chenille Curtains, Tapestry covered Teak Drawing Chairs, Couch, Brass music stand, Victor Gramophone, Record cabinet, Records, Card table, Vases etc.

DINING ROOM.—Carpet, Large Bevelled Mantel Mirror, Vases, Plush curtains, Mirrors, Pictures, Oil paintings Mirror back sideboard, Teak dinner wagon, Extension Dining table, Dining chairs, American Cloth Arm Chairs, Glass filter etc.

CONTENTS OF 3 BEDROOMS.—Fenders, Shaving stand with mirror, Writing desk, Brass mounted Double & single Bedsteads, Tapestry sofa, Mirror door wardrobe, Chest of drawers, Marble top washstand. Oak Roll top desk, revolving desk chair, Tapestry couch, Box sofa, Iron cot, Carpets, Geyser, Stoves, Tea table etc.

Gas & Electric fittings
also
1 Fine tone Iron framed Piano by August Forster
1 Imported Oak mahoganystained Bevelled mirror door Wardrobe
1 Enamelled Iron Bath

Now on view

CARGO AUCTION

On Wednesday 28th. February
At 2.30 p.m.

5 Cases Photographic Paper & Autochrome Plates, 30 Tins Metaline, 3 Barrels Green Herculene, 9 Drums Tropical Paints, 1 Case Wool, 6 Combination Power & Hand Grinders, 5 Letz Hand Grinders, 9 X 1¼ Picul D-Bags Heavy Ash (Damaged), 14 Dozen Assorted Files, Leather Bags, Electroliers, Table Lamps, Black Tapes, Counter Weights, Brass Brackets, Flexible Cord, Cable Wire, Screws, Well Fire (Damaged), Blotting Paper, Caps, Collars, Cummerbunds, Assorted Buttons, Sock Suspenders, Studs, Links, Cretonnes, Voiles, Ties, Leather Belts, Scarves, Socks, Stockings, Singlets, Sweaters, Carriage Wraps, Waistcoats, Raincoats, Cardigan Vests, Shirts Gold Filled Watch Chains, Brooches, Glass Pearls, 1 Single Stall Urinal (Damaged), 10 Kegs Roofing Nails etc.

and

5 Drums "Saxo" for preserving leather & canvas, 1 Rochlitz Water Still, 33 cases Tin foils. 2 Cases Rubber Shoes, 50 Navy Picks, 50 Hammer Heads, 3 Spanners.

Now on view.

Favoured with instructions from
H. B. M'S SUPREME COURT
Will sell by Public Auction within the premises
NO. 833 AVENUE EDWARD VII
On Friday, 2nd March 1923 at 10 a.m.
OFFICE FURNITURE AND SUNDRIES

Comprising:—

Filing Cabinet with 24 drawers, Oak and Ash Flat top desks, Oak Roll top desk, Revolving desks chairs, Clothes stands, Matting etc.

On view Thursday, 1st March.

IMPORTANT STAMP AUCTION
Favoured with instructions from
C. R. O. McBAIN ESQ.
The first portion of an exceptionally fine collection of
RARE POSTAGE STAMPS
Will be sold in our Salesroom
On Saturday March 3rd 1923 Commencing at 2.30 p.m.

These are mounted in Stanley Gibbons Sectional Albums and will be offered so mounted, rarities being on detached sheets. The portion to be offered on above date will consist of Great Britain, France, Germany, Hongkong, India, Bahamas, Bermudas, St. Vincent, etc. and will be

On View from Wednesday 28 h inst. until day of Sale

At the request of the owner the stamps have been examined by J. Em Lemiere Esq., Chairman of the Shanghai Philatelic Society, who guarantees their genuineness, this guarantee extends for one week from date of sale (not delivery) provided they have not been detached from sheet. Attention is drawn to Condition 6 of Catalogue.

L. MOORE & CO., LTD.
No. 45 Kiangse Road.

CURIO AUCTION

Noel, Murray & Co., LIMITED

Having been favoured with instructions from
Mrs. R. S. F. McBain
Will sell at the premises
NO. 7 YUEN MING YUEN ROAD.
(2nd Floor)
(above Messrs. Inniss and Riddle)
(China), Ltd.
on
Monday, Tuesday and Wednesday the 5th, 6th and 7th March 1923.
Commencing at 3 p.m. each day
A VERY FINE and Valuable Collection of Old Chinese Porcelain, Curios and Ornaments.
From Ming, Kang-he, Yung-cheng, Kien-lung, Char-ching, Tau-kwang and later Periods.

Comprising:—

Blanc-de-Chine, 5-coloured and Blue and White Porcelain Vases, Beakers, Incense Burners, Jars, Plates, Bowls, Cups, Josses, Garden Seats Jardinieres, Flower Pots and Ornaments, Bronze and Brass Vases, Beakers, Figures, Jars, Incense Burners, Jardinieres, Koros, and Ornaments, Enamelled Plates, Vases, Table Screens, Bowls, Tea and Wine Cups, and Ash Trays, Old Japanese Satsuma Vases, Incense Burners, Koros, Dishes, Jars and Ornaments.

also

One Large 8-fold Kien-lung Silk Casau Panel Screen in Heavy Carved Blackwood Frame.
One Large Brass Mounted Heavy Carved "Tse-Dai" Wood Cabinet with Brass Lock.
Three Large Brass Mounted Heavy Carved Blackwood Cabinets with Brass Locks
One Set 12 Ming Carved Lacquered Panels
One Set 3 large Ming Bronze Josses
One Large Ming Bronze Charcoal Stove
One Large Ming Bronze Incense Burner
One Pair Extra Large Japanese Bronze Temple Floor Lanterns
One Pair Extra Large Japanese Cloisonne Vases
One Pair Large Japanese Cloisonne Vases
One Large Japanese Bronze Lion
One Large Japanese Bronze Eagle
Two Large Japanese Bronze Figures
One Large Old Japanese Satsuma Figure
One Pair Extra Large Japanese Blue and White Porcelain Temple Floor Lanterns
Two Pairs Brass Mounted European Porcelain Vases
One Large Kien-lung Enamelled Incense Burner
Two Large Japanese Bronze Vases and Beakers
Two Large Japanese Lacquered Oblong Tables
Canton Carved Blackwood Marble Top Centre and Side Tables, Garden Seats, Stools and Jardiniere Stands.

NOTE:—Every article is guaranteed by Mr. Lee Van Ching to be genuine and as described in the Catalogue. Money will be refunded on any article proved not genuine within ten days.

ADMISSION:—By Catalogue only, obtainable from the Auctioneers or on the premises, price One dollar for the three days. The proceeds of the Sale of Catalogues will be devoted to Charity.

ON VIEW:—From Monday the 26th February until Sunday the 4th March 1923, between the hours of 9. a.m. to 6 p.m. daily.

W. Funder & Co.

Auctioneers, Real Estate, Adjusters, Appraisers, & Coal Merchants

Will sell by Public Auction within their Temporary Salesroom
NO. 100 PEKING ROAD
On Thursday, the 1st March 1923
At 10 a.m.
USEFUL HOUSEHOLD FURNITURE AND SUNDRIES

Comprising:—

hat stand, white painted jardiniere and flower stands, stools, desks, tapestry covered double spring Chesterfield couch and easy chairs, bevel-edged wall mirrors, mirror back mantle mirror, mahogany stained bevel-edged mirror back bedroom furniture, roll-top desks, office chairs, bookcases, porcelain garden seats, flower pots, electric lights, bentwood hairs, gas and hall stoves, porcelain and glass vases, pictures, shoes, boots, second-hand clothing, and sundries

etc., etc., etc.
also
One fine Cottage piano, Hooff & Co.

On view Wednesday

W. Funder & Co.

Auctioneers, Real Estate Agents, Adjusters, Appraisers, and Coal Merchants

Will sell by Public Auction
AT NO. 415, AVENUE JOFFRE
On Wednesday, the 28th February
At 10 a.m.
EXCELLENT HOUSEHOLD FURNITURE AND EFFECTS

Comprising:—

Hall stand, Axminster carpets, fire brass, coal boxes, rattan couch with cushion, easy chairs, cane chairs, flower stands, mahogany stained curio cabinet, blackwood side table, stools, jardiniere stands, mahogany stained sideboard, silver ware cabinet, extension dining table and chairs, writing desks, cretonne covered easy chairs, lace curtains, engraving, E. P., cut glass, and crockery ware, white polish wardrobe, dressing table, chest of drawers, washstand, wooden double bedsteads, rattan easy chairs, ice chest, kitchen table, cooking utensils, electric light throughout.

also

One Columbia gramophone with record cabinet combined
One Simmon's cooking stove
A quantity of Chinese ancient curios

On view Tuesday.

Noel, Murray & Co., LIMITED

Having been favoured with instructions from
THE CONCERNED
Will sell by Public Auction
At the Premises
NO. 12 RUE PAUL BEAU
On Friday, the 2nd March
Commencing at 10 a.m.
The whole of the
SUPERIOR
HOUSEHOLD FURNITURE AND EFFECTS

Comprising:—

HALL,
DRAWING ROOM,
DINING ROOM,
BED AND BATH ROOMS
REQUISITES

Including:—

Mirror-back Hat and Umbrella Stand, Axminster Carpet, Fire Brasses, Brass Fenders, Canton Carved Blackwood Marble Top Jardiniere Stand, Mahogany Stained Bevel-edged Mirror Back Console Table, Silk Tapestry, Covered Drawing Room Suite in Mahogany Stained Teakwood Frames, Mahogany Stained Centre Table and Escritoire, Blackwood Side Table and Hearth Seat, Teakwood Dining Room Suite, Teakwood Folding Table, Oakwood and White Painted Bed Room Suites with Bevel-edged Mirrors, Single and Double Brass Mounted White Painted Iron Bedsteads with Bedding, Camphor Wood Linen Cupboard, Cretonne Curtains, Pictures, Brass Jardinieres, Bronze and Porcelain Vases and Ornaments, E. P., Glass and Crockery Ware, etc.

also

One White Enamelled Iron Bath
One German Hall Stove with Piping and Tray
Pantry and Kitchen as usual

On View on Thursday, the 1st March, 1923.

Catalogues on the Premises.

DR. JAMES YUKING
Specialist in the treatment of Venereal Diseases and Piles,
73 Nanking Road
Between Honan & Nantung Rds

Piles guaranteed to be cured with in ten days after one treatmen without operation or pain. (Latest European methods of treatment.)
Office hours: 8-12 & 1-7 daily, or by appointment
Tel. C. 2127.

The Shanghai Chemical Laboratory
No. 20 Nanking Road
3rd Floor

Call
West 189
Ford Hire Service

Noel, Murray & Co., LIMITED

Will sell at Salesroom
On Friday, the 2nd March, 1923,
Commencing at 10 a.m.
USEFUL
HOUSEHOLD FURNITURE AND SUNDRIES

Comprising:—

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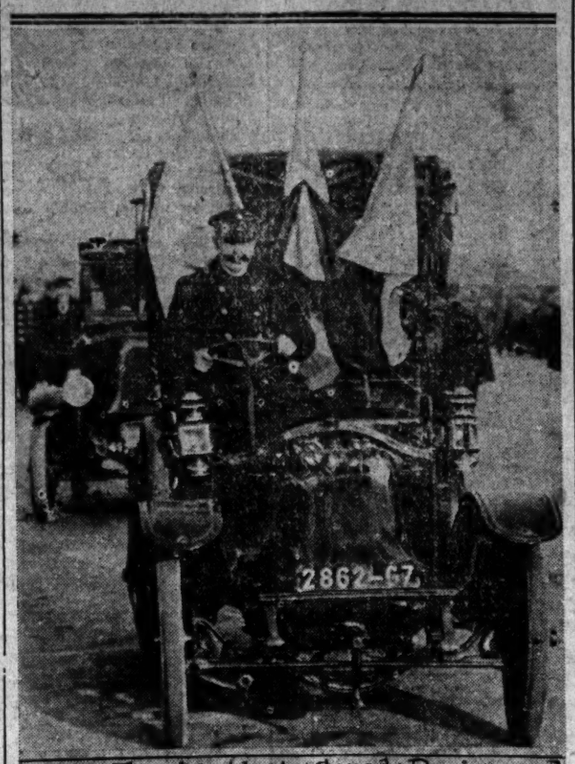
War Taxies Of Paris Honored



Taxis that Saved Paris

THIS taxicab—one of the huge fleet that was used by General Gallieni, in command of the fortifications of Paris in 1914, to rush his garrison to the left of the Allied line and defeat von Kluck's drive on Paris—has been placed in the Invalides, in Paris near the historic coach in which Marshal Foch, with representatives of the Allies, signed the armistice with the Germans in 1918. The taxicab was driven, with much solemnity, through the streets.

Peking Denies Plan To Mortgage Ports For Tokio Loan

Peking, Feb. 26.—The Government categorically denies that it is negotiating for a Japanese loan to the amount of $100,000,000 on condition that it agrees to the proposed renewal of the lease of Port Arthur and Dalny. It declares that steps are being taken to effect the retrocession of these Northern ports.

The Cabinet will discuss tomorrow the question relative to the abrogation of the Twenty-one Demands Treaty. It is understood that a note will be forwarded to the Japanese Legation in March when the lease of Port Arthur and Dalny will expire, declaring the Sino-Japanese Pact of 1915 null and void on the grounds that the treaty jeopardises the friendly relations between Japan and China, that it violates the principles adopted or confirmed at the Washington Conference, that it not only impedes the development of this country but also threatens its existence and that it is strenuously opposed by the people throughout the country as well as by Parliament.

Meanwhile the Ministry of Foreign Affairs has appointed a special commision to study the question. Mr. Huang Fu, Minister of Foreign Affairs, will be the Chairman of the Commission and the Chief Secretaries of the Cabinet and the Presidential Office will be Vice-Chairmen respectively. Dr. W. W. Yen, Dr. Alfred Sze, Dr. Wellington Koo, Mr. Sun Pao-chi and Mr. Wang Ta-hsieh will be engaged as advisors.

15 Armed Robbers Raid Hanyang Junks

Hanyang, Feb. 22.—A band of armed robbers, 15 in number, raided the junks that clustered on the river front for the New Year celebration last Tuesday night. The robbers demand a cash payment of $500 from among the junkmen. Immediately they started firing on the boats when the boatmen refused to give the money.

The water police sent out men but they were unarmed and unable to cope with the robbers who started firing on the police.

Armed police forces were then called out and two robbers were arrested.

Russian Mine Fields Opened To Private Investors

(Reuter's Pacific Service)

Vladivostok, Feb. 16.—The order, issued some time ago, that all gold and platinum fields in the Urals, Siberia and the Far Eastern Province were national property, has now been rescinded and the properties are now open for private exploitation, with the exception of the Lena Goldfields and the Ural Platina, which remain State property.

An order has been issued permitting the import of all mining machinery free of duty, provided that it is imported by the mining concern itself and not by middlemen or local retailers. All Customs duties paid on such machinery since 1921 will be refunded by the Government.

The reconstruction of the large railway bridge over the Amur River near Habarovsk will commence in the spring.

It is reported that the Japanese firm of Mitsubishi has proposed to the Russian Government through the authorities at Vladivostok the formation of a large company for the exploitation of coal in Russian Saghalien.

The Russian authorities announce that they are prepared to lease the Russian codfish grounds, which extend from Peter the Great Gulf to Kamtchatka and cover an area of 7,000 square miles.

In order to facilitate trading between Soviet Russia and the Russian Far East, a new law has been promulgated concerning the transfer of money from the Russian Far East to Soviet Russia. If the transfer is made on the gold rouble basis, the receiver will be paid in Soviet roubles at the commercial rate of the day, and not at the Government rate as hitherto. In this connection it must be remembered that Soviet currency is not in circulation in the Russian Far East where all monetary transactions are carried out in foreign currency (usually Japanese) at the equivalent rate of exchange for a gold Russian rouble.

The Nijni-Tambovsk region of the Amur Province is suffering from the influx of an enormous number of hungry bears. These animals are attacking and killing many of the inhabitants of the small villages of the region. The authorities in Vladivostok have received requests from the district for assistance in exterminating this somewhat unusual pest.

Issue Warrant For Arrest Of Russian On Charge Of Fraud

Application for a warrant for the arrest of Mitchell Beilin, Russian, on a charge of fraud was made at the Mixed Court yesterday by Mr. L. K. Kentwell on behalf of the Hongkong Motor Company.

Counsel stated to Assessor Allman and Magistrate Kwan that on September 20, 1922, the Russian held a position of trust with the complainant company and was given Yen 4,000 with which to buy automobiles, instead of which, it was alleged, he appropriated the money to his own use.

The application was granted.

Twelve Concerns In Control Of German Ship

German shipping, controlled mainly by the Hamburg-American and the North German Lloyd before the war, is now distributed over a dozen large companies, according to tabulations by British shipping experts. Not one of the pre-war leaders has regained its former strength, but the Hugo Stinnes Line, which in 1914 had four ships totalling 16,000 gross tons, now has nineteen vessels of 105,000 tons.

The twelve largest German companies before the war had 541 ships of 3,358,000 tons, and have now 13 of 884,000 tons. The average age of the ships in 1914 was nine years and is now seven years. Following is the comparison of pre-war and present tonnage:

	1914.	1922.
Australian Line ..	280,000	52,000
East Africa Line .	108,000	38,000
H'burg-American	1,118,000	182,000
H'burg S. Amercan	360,000	129,000
Hansa	357,000	110,000
Kosmos	185,000	37,000
N. German Lloyd .	740,000	160,000
Roland	88,000	40,000
Stinnes	16,000	105,000
Woermann	116,000	31,000

Provision Prices In Local Markets

Prices quoted are in Mexican dollar cents at Honkew Market compiled on February 27, 1923.

Butcher's Meat		
Beef	per lb.	14-25
Mutton	,,	16-25
Pork	,,	30-40
Veal	,,	20-30
Fish		
Bream	per lb.	25-30
Cod	,,	25-30
Mandarin	,,	40-60
Mackerel	,,	20-25
Pomfret	,,	40-50
Salmon	,,	20-25
Samli	,,	none
Soles	,,	25-30
Whitebait	,,	30-40
Game, Poultry And Eggs		
Deer	each	$2.50-$3.00
	per doz.	25-40
Fowl	per lb.	30-35
Geese	each	$1.50-$2.00
Hare	,,	35-45
Partridge	,,	40-45
Pheasant	,,	none
Pigeons	,,	25-30
Plover	,,	none
Quail	,,	22-25
Snipe	,,	18-20
Teal	,,	18-20
Turkey	per lb.	40-45
Woodcock	each	50-60
Wild Duck	,,	35-40
Wild Geese	,,	50-60
Duck	,,	80-$1.00
Wild Pigeon	,,	10-12
Fruit		
Apricots	per lb.	none
Apples	,,	20-25
Bananas	,,	7-8
Chestnuts	,,	15-17
Melons	each	none
Cherries	,,	none
Cocoanuts	each	20-24
Figs	per lb.	none
Grape fruit	each	none
Grape fruit	each	none
Lemons	,,	10-12
Lichees	per lb.	none
Mangoes	each	none
Mangosteens	per doz.	none
Oranges	per lb.	14-20
Peaches	,,	none
Pears	,,	10-12
Persimmons	,,	none
Peeboes	,,	none
Plums	,,	none
Pumeloes	each	15-20
Pineapples	,,	none
Strawberries	per lb.	none
Walnuts	,,	15-16
Vegetables		
Artichokes	per lb.	4-5
Asparagus	per doz.	none
Bamboo Shoots	per lb.	none
Beetroot	per bunch	3-4
Broad Beans	,,	12-15
Cabbage	each	10-15
Celery	per bunch	10-15
Carrots	per bunch	8-10
Cauliflower	each	15-25
Cucumber	per lb.	none
Egg plant	,,	none
French Beans	,,	14-16
Peas	per lb.	12-14
Green Corn	each	none
Leeks	per bunch	6-8
Mushrooms	per lb.	none
Onions	,,	8-10
Potatoes	,,	$5.00-$5.50
Parsnips	per bunch	3-4
Radishes	,,	2-3
Spinach	per lb.	4-5
Tomatoes	,,	12-20
Turnips	per bunch	3-4
Grain And Flour		
Flour American	per 50 lbs.	$4.50
Flour Shanghai	per 50 lbs.	$3.10
Bran	per 114 lbs.	$3.60
Barley	,,	$5.00
Rice	per 200 lbs.	$12.70
Milk		
Chinese dairies	per bottle	$0.20
Foreign dairies	,,	$0.25
Fuel		
Firewood	per 40 bundles	$1.00
Stove Coal	per ton	Tls. 19.00
House Coal	,,	17.25

E. Kilner,
Chief Instector.